NORTH-CHINA DAILY NEWS

VOL. CXXXXIV. No. 23800. 報西林字 SHANGHAI, SATURDAY, MAY 10, 1941 Registered at the C.P.O. Postage: China and Japan 1 cent. abroad 30 cents. THIRTY CENTS

Heavy Losses Inflicted by R.A.F. on German Raiders

Total of 49 Aircraft Shot Down in 36 Hours; Extensive Attacks

London, May 9.

SWOOPING down on waves of German planes roaring across the English Channel in attacks on virtually every section of Britain, including London, British fighters last night and early this morning blasted eleven Nazi bombers to bits to raise the toll of night raiders to 85 for eight nights as compared with the total of 90 for the whole of April.

The eleven bombers shot down did not include any of the fourteen destroyed during the day. Thus 49 German bombers have been shot down by British fighters and anti-aircraft guns during the last 36 hours, for 24 fell victims on Wednesday night and early Thursday.

The record bag for this year was especially important because the Luftwaffe has lost some 150 men in the last 36 hours and nearly 400 for May.

The heavy losses suffered by the Luftwaffe's personnel was believed likely to weaken the *moral* of the German aviation corps.

Since the official announcement that 24 bombers were shot down on Wednesday night and Thursday morning, pilots of fighters have reported that many additional raiders probably were so badly damaged that they could not have reached their bases.

The joint communique of the Air and Home Security Ministries said that the "scale of the enemy air attack last night again was heavy. The principal concentrations were on the Humber area and two districts in the north Midlands. In the Humber area considerable damage was done. Preliminary reports indicate that the casualties are not likely to be heavy.

"A north-west coast town also was attacked but the damage and casualties so far reported are not very serious. Bombs also were dropped on a number of other areas, mostly eastern and southern England, including the London district.

"In a few of these areas some damage was done, but most bombs did little harm and only a small number of people was killed.

"Eleven enemy bombers are known to have been destroyed during the night by fighters of the R.A.F., ten over this country and one over France."—United Press.

Heavy Losses

London, May 9.

A German bomber was shot down by R.A.F. fighters yesterday evening after 12 Nazi fighters had been disposed of in a series of thrilling combats over southern England earlier in the day for the loss of a single British plane. These daylight successes followed destruction of the record number of 24 German bombers in moonlight on Wednesday night.

Three of the 12 Nazi fighters fell within seven minutes to Hurricane pilots of a Polish squadron, while British Spitfire pilots accounted for two more.

The Secretary of State for Air, Sir Archibald Sinclair, has sent the fol- [Reuter.

(Continued on page 2, col. 4 *)

Hamburg, Bremen Pounded by R.A.F.

Berlin and Emden Also Attacked in Heaviest Raids of War

London, May 9.

Germany shook to the weight of bombs dropped last night by the largest number of British planes ever to raid Germany since the beginning of the war.

Hamburg, Bremen, Emden and Berlin were objectives of R.A.F. bombers which raided north-western and northern Germany.

The official German news agency admitted heavy raids on Hamburg and Bremen and other places in north-west Germany, and added that the raid was the heaviest that Germany has yet experienced.

"Hamburg and Bremen bore the brunt of the heaviest attack yet made by our bombers," says an Air Ministry communique. "High-explosive bombs caused widespread destruction and many fires were seen raging in the shipyards and industrial quarters of both cities.

Attack Pressed Home

"The weather was good and our bombers pressed home their attack with decided results in spite of strong opposition."

Other British bombers carried out subsidiary attacks during the night on Berlin, Emden and other targets in north-west Germany and on German coastal shipping.

From these raids, which are officially described as the heaviest of the war, ten British bombers are missing.

In daylight yesterday, enemy shipping was attacked off the Norwegian coast. A German export vessel was left on fire and down by the stern. One bomber is missing from these daylight operations.

Although the German raids on Britain were heavy, they were not on the same scale as those made by the R.A.F. on Germany.—Reuter.

900-1,000 Tons of Bombs on Germany

London, May 9.

Between 900 and 1,000 tons of bombs were dropped by the Royal Air Force last night on Hamburg, Bremen, Berlin and Emden and caused devastation among important military targets comparable with the heaviest German raids on Britain, authorized quarters estimated today. The British raids on the leading German cities were believed to be the most extensive ever carried out against Germany.

The British bombers over Germany last night were loaded with the most powerful bombs ever invented and with explosive force five times greater than ordinary bombs of the same calibre.—United Press.

Shanghai Cruiser Sinks German Raider

London, May 9.

A German armed merchant-cruiser, which has been raiding in the Indian Ocean, has been sunk by the British 10,000-ton cruiser Cornwall, which visited Shanghai many times before the war, announces an Admiralty communique.

Twenty-seven British seamen who were held aboard the raider have been rescued. Fifty-three of the German crew of the raider are prisoners. The Cornwall sustained superficial damage, but her efficiency is not impaired.—Reuter.

Press Welcomes War Debate

London, May 9.

The two-day House of Commons debate on the conduct of the war is welcomed by the press generally both for the criticisms it produced and for the resulting vote of confidence in Mr. Winston Churchill.—Reuter.

Benghazi Bombarded by British Fleet

Imperial Troops Throw Back Attack on Tobruk

London, May 9.

Benghazi was subjected to naval and aerial bombardment by the British on Wednesday night, states an Italian communique, adding that there were victims and slight damage was caused.

The communique described an aerial attack on a British convoy, and claimed hits on a cruiser and destroyers and ships in the convoy. Sixteen aircraft are claimed to have been brought down, 13 by Italians and three by Germans, with five Italian missing.—Reuter.

Attack Hurled Back

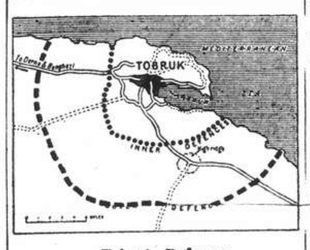
In Besieged Tobruk, May 3. (Delayed)

British Imperial troops today defeated onrushing, hooded German infantrymen carrying flame throwers and supported by tanks towing flame throwing apparatus.

The Germans were trying to smoke out Australians who are manning concrete underground defence posts on the outer perimeter of Tobruk. Accurately placed artillery shells blew up and set fire to all the German equipment.

British here believed the Germans are experiencing a water shortage. Some prisoners savagely swallowed water rations when they were brought into camp.

Australians from the outer defence ring highly praised British artillerymen, who, they said, demolished truckload after truckload of attacking German infantrymen, throwing their bodies high into the air.—United Press.



Tobruk Defences

Suez Canal Attacked

Cairo, May 9.

For two hours on Wednesday night, enemy aircraft raided the Suez Canal zone, states a communique issued by the Egyptian Ministry of the Interior.

Some damage was caused to the State Railways and Telegraphs, but there were no casualties. Anti-aircraft guns were in action.—Reuter.

Alexandria Raided

Alexandria, May 9.

During the two alerts sounded here on Wednesday night, the anti-aircraft defences were heavily engaged. There were no casualties and no damage was caused.—Reuter.

Fighting Continues

London, May 9.

Fighting is still going on in the Amba Alagi sector and the British have gained further high ground, it is stated in London.

It is believed that about 30,000 Italians are still left in the country. The British progress is naturally slow, since it is easy for the Italians to block the few roads. The *moral* of the remaining Italians appears to be much higher than that shown by the troops hitherto encountered.—Reuter.

Troops Offered

Addis Ababa, May 9.

The Emperor of Abyssinia has offered the British Government the use of his forces for any front required. This was revealed by Haile Selassie himself in the first interview he has given since his return to his capital for five years of exile.

Outlining his home programme he said he was determined to re-establish Christian ethics in government, the liberty of conscience and democratic institutions. Intensive educational, agricultural and social development schemes would be inaugurated.

He hoped that the British Government would grant a loan to help carry out his plans. The loan would be repaid from mineral resources, including gold.—Reuter.

Britain Not Closing Burma Road

Chungking, May 9.

A categorical denial that Britain was contemplating closure of the Burma Road was made by the British Ambassador to China, Sir Archibald Clark Kerr, this afternoon.—Reuter.

Sir James Frazer Dies

Cambridge, May 9.

The famous author, Sir James Frazer, 87, and his wife, Lady Lilly, died here within a few hours of each other. Sir James, who was born in Glasgow on January 1, 1854, died on Wednesday, while Lady Lilly, herself an author whom he married in 1896, died on Tuesday night.—United Press.

Nazis at Libyan Coast Town

Beyond this Nazi tank is the Swastika waving from a building at El Agheila, in Libya, which was taken at the commencement of the combined Italian-German drive through that province. The Nazis and Italians have been held up at Sollum and at Tobruk. This radiophotograph was sent from Berlin to New York, and thence reached Shanghai through ordinary mails.

Important Decisions Seen In America Shortly

Strong Feeling That Period of Debate is Now Over and Action Will Soon Follow

Washington, May 9.

AFTER Mr. Winston Churchill's victory in the House of Commons, which has created considerable satisfaction here, discussion in all sections now centres on what the United States must do in the very near future.

Many feel that the period of debate and discussion is rapidly approaching its end.

Thereafter, action must be taken, either removing the possibility of American intervention or taking definite steps towards war.

There is a feeling among officials and others that President Roosevelt is again behind informed public opinion, that he could have a vast majority of opinion behind him if he would take the lead towards intervention. Circles close to the Administration believe the President realizes that his next decisions will have to be tremendous and that he will not make them until he is ready, though they believe such decisions can scarcely wait longer than a few weeks, if that.

The first Isolationist comment to appear in Washington in the last few weeks is published in an editorial in the "Times-Herald," which accuses Col. Henry L. Stimson, Secretary of War, of outlining naval policy, but even this Isolationist paper foresees American entry into the war soon and thinks Col. Stimson's speech means that the United Staes is heading for full intervention in the war.—Reuter.

Delivery Urged

Charlotte, May 9.

The Secretary of Agriculture, Mr. Claude R. Wickard, last night continued the series of Administration pro-convoy speeches, although he did not mention the word "convoy."

He said that the United States should see that aid was delivered to Britain's door and added that he saw no course of action for the United States which has "given any real promise of keeping us from becoming deeply involved in this world conflict.

"To refuse to fight until attacked is no guarantee of peace . . . In the light of history, people who believe that Britain's downfall would be followed by peace and prosperity need a guardian."—United Press.

German Protest

Washington, May 9.

Germany, it was disclosed early today, has protested to the United States against the pending Congressional legislation to give President Roosevelt power to requisition all foreign ships now immobilized in American ports.—United Press.

U.S. Public Said Being Prepared

Administration Efforts to Make Americans Ready For Naval Participation

Washington, May 8.

Washington press reactions to Colonel Henry L. Stimson's speech generally interpreted the pronouncement as the Administration's effort to prepare the American public for increasing United States naval participation in the war, and to forecast the adoption of more effective measures if patrol operations prove inadequate.

The "Washington Post" called the speech "a forerunner of the Administration's action which will give our Navy the job of insuring our condominium in the Atlantic with the British."

The "Daily News" said that "in effect the speech was put up to Congress with the proposition—since convoys mean war we shall take that risk."

The "Star" termed the speech as the plainest Administration pronouncement so far on the issue providing American naval and air protection for the bridge of ships to Britain, and said "if patrols are insufficient it is obvious from what Administration officials are saying that more effective, and perhaps highly dangerous, measures will be necessary."

The "Times-Herald" alone assailed the speech, declaring "we are headed for a shooting war, declared or undeclared, and the Administration is conditioning the public mind for such a war."—Domei.

Willkie Attacked

Washington, May 9.

Senator Burton K. Wheeler, Democrat of Montana, and leader of the isolationists, last night accused Mr. Wendell L. Willkie, Republican leader, of being America's "leading propagandist for war."—United Press.

Japan Will Enter War If U.S. Does

New York, May 9.

During an interview with a correspondent of the "New York Times," Mr. Yosuke Matsuoka, Japanese Foreign Minister, recently defined Japan's position and declared that one of the reasons for Japan's adherence to the Tripartite Pact was to prevent the United States from entering the war.

But if, in spite of this, the United States participates in the hostilities, Japan will be obliged to enter the war on her honour, on the side of Germany and Italy, Mr. Matsuoka concluded.—Reuter.

Japanese Launch New Offensives

Chinese Armies in South Shansi, N. Honan Said Separated; Yuanku Taken

North China, May 9.

Within two days after commencement of operations against Chungking forces in southern Shansi and north Honan Provinces, Japanese troops today separated the Chinese armies under General Wei Li-huang into two sections, one isolated north of the Yellow River, and the other south of that waterway, following the reduction of various enemy bases yesterday including Yuanku and Tsiyuan.

Japanese troops today moved swiftly to wipe out Chinese resistance in areas previously captured, and tonight were reported strengthening their hold in all areas along the Yellow River, including important fording and ferry points.

The Japanese forces, it will be recalled, launched operations on Wednesday, in an offensive designed to smash the Chinese who have been concentrating under General Wei, commander of the Chungking First War Zone, in south Shansi and north Honan areas.

With the effective cooperation of Japanese Army air formations, three Japanese detachments penetrated into Yuanku, important city on the north bank of the Yellow River in southern Shansi Province 165 kilometres west of Chengchow, and occupied the city last night.

Simultaneous with the fall of Yuanku, it was reported that four Japanese units culminated a northward drive by capturing Tsiyuan in north Honan.

Yuanku is a vital transportation centre, and a Chungking supply route station, while Tsiyuan is an important Chinese military stronghold.—Domei.

Chinese Fall Back

Hankow, May 9.

As Japanese units intensified their advance against Chinese troops which fell back from defence lines in the western Tapieh Mountains in northern Hupeh, Japanese forces late yesterday and today swung into action in central Hupeh northeast of Ichang, in a move against 26,000 troops under General Li Tsung-jen, commander of the Chungking Fifth War Zone, reports stated.

The Japanese drive commenced from several points in the neighbourhood of Kinmen, Anlu and Tangyang in central Hupeh, said.

Some of the Japanese units pushed as far north as Tungyomia, 10 kilometres north of Liukiaho. Other units were reported to have occupied Tienhokow, 15 kilometres north of Yinkiatien.—Domei.

Anhwei Offensive

Nanking, May 9.

Chinese defences along a line connecting Suancheng and Nanling, in Anhwei Province, are collapsing rapidly, as a fresh Japanese offensive was launched in a heavy rainstorm yesterday dawn against the western flank of the Chinese defence, despatchs from the front lines revealed today.—Domei.

Chungking Bombed

Central China, May 9.

For the second time in a week, Japanese naval planes raided Chungking today, a brief communique issued by the Japanese Central China Seas Fleet announced. Three flights composed the formation that carried out a heavy raid, the second major attack against Chungking this year, the communique said.—Domei.

Baghdad Aerodrome Bombed by R.A.F.

Report of Rashid Ali's Flight from Capital Unconfirmed; Iraqis Admit Withdrawal from Habbaniyah Airport After British Attacks

Cairo, May 9.

BRITISH warplanes bombed the Baghdad airport Wednesday, scoring direct hits on buildings and the aerodrome, an R.A.F. communique said here yesterday.

Direct hits also were scored on the Washwash powder magazine near Baghdad and other military buildings. Bombs "also were dropped which dispersed aircraft at Hanidi," the communique said.

The R.A.F. carried out heavy, successful raids in Libya, especially on the Benghazi landing grounds and aerodromes at Berka and Benina, said the communique.

Fires and explosions were observed among the hangars at Berka and two aircraft on the ground were destroyed, the R.A.F. communique said.

"Aircraft of the R.A.F. attacked an enemy convoy in the Mediterranean," the communique also said, "obtaining direct hits on two merchantships, one of which was left smoking."

"In all other areas operations were continuing satisfactorily," the communique said, "the situation both at Habbaniyah and Basra are quiet."—United Press.

Left Baghdad

Cairo, May 9.

Rashed Ali hurriedly left Baghdad after a public demonstration against his movement, according to Egyptian press reports from Baghdad.

The former Foreign Minister of Iraq, Tewfik Suewidi Bey, is stated to have left Baghdad by air for Amman, capital of Transjordania, in order to meet the Regent, Abdul Illah.—Reuter.

Departure Unconfirmed

London, May 9.

No confirmation has reached London from any source of reports circulated in Cairo that Rashid Ali, leader of the insurgent Iraqi Government, has left Baghdad after a public demonstration against his regime.

No Change

The situation in Iraq does not appear to have become worse since yesterday, it is stated in London today.

Iraqi forces have gone back from the immediate neighbourhood of the cantonments round Habbaniyah and there has been some sniping activity.

Regarding a report that British troops have been flown to Mosul, it is stated that this report is untrue.—Reuter.

Withdrawal Admitted

Vichy, May 9.

Though claiming that Iraqi aircraft had continued bombing Habbaniyah, the Iraqi High Command communique admits that Iraqi troops which had been "besieging" the British camp have been forced to retire to better strategic positions by the intense British bombing.

The communique also admits that the R.A.F. bombed the towns of Falluja and Ramadi in addition to the Baghdad railway station.

Telegraphic communication between Iraq and Syria has been severed since Wednesday night, says a Beyrout message. The Baghdad radio was much weaker yesterday, and it is understood that the transmitter has been removed from its usual position in the Royal Palace.—Reuter.

Iraqi Version

Rome, May 9.

Three British Wellingtons at Wednesday noon bombed Baghdad, said a despatch in the "Giornale d'Italia" [United Press.

(Continued on page 2, col. 5 *)

Further Successes Around Habbaniyah

Cairo, May 9.

The occupation of the plateau overlooking the British positions at Habbaniyah is the feature of the official communique issued today which states:

"In Iraq: Our troops occupied the plateau overlooking Habbaniyah, while salvage operations in the area are continuing. In addition to the guns reported in yesterday's communique as being captured, quantities of Iraqi war material of all descriptions have been brought in.—Reuter.

Rashid's Flight Hailed by London

British Press Welcomes Action as Sign of End Of Iraqi Resistance

London, May 9.

The London press today hailed the reported flight from Baghdad of Rashid Ali Al-Gaelani, Iraqi Premier, as a sign of collapse of Iraqi resistance, but Cairo despatches warned that the battle in the eastern Mediterranean and Middle East might burst into full fury at any moment.

The "Daily Telegraph" said that "confirmation of the report of Rashid's flight would mean the collapse of the revolt and the reinstatement of the Government anxious to cooperate with Britain in the war against the Axis."

The "Daily Mail" commented to the effect that "it may be taken that Iraq has, in just a week, overthrown the man who tore up the country's treaty with Britain."

Warnings from Cairo of the imminent flaring of the full-scale battle for oil and Egypt bases reported that Germany was massing parachute troops and troop carrying planes on recently seized Greek islands, Sicily, Benghazi, Athens and Rhodes.

German Demand

The Cairo messages also said foreign reports alleged that Chancellor Adolf Hitler had demanded that the High Commissioner for Syria, General Henri Dentz, allow Nazi troops to land in Syria.

The "Daily Mail" Cairo correspondent, Mr. Alexander Clifford, quoted reliable sources as saying that Chancellor Hitler had promised Rashid planes and big stores of ammunition by May 2 and the failure of this aid resulted in vigorous protests to the Italian Minister in Baghdad.

Mr. Clifford added that Rashid finally despatched his War Minister to Ankara to make a last appeal to the German Ambassador to Turkey, Herr Franz von Papen, on the grounds that only Axis aid could save the situation.

Other correspondents believed that the German parachute troops, said to be massed in strategic Axis points, would shortly be showered on the Western Desert, Crete, Syria and Iraq. They added that the British naval and military leaders in the areas were swiftly marshalling their strength to meet the expected onslaught.—United Press.

Suspended Sentence To Hayashi

Sequel to Shooting at Ratepayers' Meeting

Nagasaki, May 9.

Mr. Yukichi Hayashi, 70, former Chairman of the Japanese Ratepayers' Association in Shanghai, who was being tried on a charge of attempted murder as a result of a shooting incident at the Special Ratepayers' Meeting in Shanghai January 23, was sentenced this morning to two years imprisonment with hard labour, with final execution of the term being suspended for five years.

It will be recalled that Mr. Hayashi shot and wounded Mr. W. J. Keswick, Chairman of the Shanghai Municipal Council, Mr. Issaku Okamoto, Japanese member of the Municipal Council, and Mr. Kazuo Ikeda, assistant in the Council's Secretariat.

The incident arose as a result of a heated debate over a 40 per cent. increase in municipal rates to meet the deficit in the Council's budget.—Domei.

Senator Vandenburg's Figures on Ship Sinkings Incorrect, Says London

British Losses for April Believed to Be Near 500,000 Ton Mark; Highest Total for War

London, May 9.

Figures of the sinkings of British ships given by Senator Arthur H. Vandenberg, who said two days ago that only eight out of 205 ships carrying supplies from the United States to Britain had been sunk in the first three months of this year, are stated in high official circles in London not to be correct.

Even if they were, however, it is stated, they would give a totally false picture of the seriousness of the situation.

Vessels carrying fully finished munitions of war naturally are provided with the greatest possible protection available, and the percentage of such vessels sunk is therefore less than of vessels carrying less precious but almost equally vital supplies, such as steel and food.

This proves that an adequate convoy escort keeps losses to a minimum. But it is pointed out that the tonnage position must be regarded as a whole. While aeroplanes and tanks are obviously of greater immediate importance than anything else, no use can be made of either if food supplies fail. If the total tonnage is reduced, ships now directed to carrying munitions will inevitably be diverted to carrying food.

Figures shortly to be issued by the Admiralty, it is added, will show that, while the position regarding the battle of the Atlantic has in the past months shown improvement, nevertheless, owing to losses in the Mediterranean, the total tonnage at the command of the allies has suffered as severely as in almost any preceding months of the war.—Reuter.

Figures Corrected

Washington, May 9.

There is reason to believe that actual losses of ships carrying United States supplies from America to Great Britain are greater than the reported losses which he wrote in a letter to Senator Arthur H. Vandenberg, the Chairman of the Maritime Commission, Rear-Admiral Emory S. Land, stated yesterday.

Two days ago, Senator Vandenberg stated before a Senate committee that only eight out of 205 ships with supplies for Britain had been sunk in the Atlantic during the first three months of this year.—Reuter.

Very High Losses

London, May 9.

Information reaching American circles here indicated yesterday that British and Allied shipping losses for April will near 500,000 tons, making the month among the worst of the entire war.

An Admiralty announcement on losses was expected to be made on Tuesday.—United Press

Atlantic Battle Intensified: British Bombers in Action

Nazi Bases Attacked Along Thousand Mile Front; R.A.F. Bomber Command Strike Heavy Blows

By Wing Commander L. V. Frazer

Special to the "N.C.D.N."

London, May 9.

ON a front stretching a thousand miles from Bordeaux to the Baltic, bomber command aircraft are attacking submarine and raider bases, shipbuilding yards, aerodromes used by Nazi long range bombers, and the factory which makes them. The aircraft frame factory which makes Focke Wulf four-engined bombers is in Bremen where very severe damage has been done lately. The aircraft frame factory itself has suffered badly in a number of raids. Huge buildings in the factory have been completely demolished and many well stocked warehouses were destroyed.

It has been reported that the Weser Flug-Zeugbau, which assembled 87 Junkers dive-bombers, have been severely damaged. Widespread devastation has also been caused in the dock areas. Submarine building inslips in Hamburg have been damaged, ships in the harbour sunk, stores of oil set afire and warehouses have been burned out or smashed.

The most remarkable recent raids were carried out over Kiel on April 7 and 8, when some of the enemy's largest and most important shipyards were laid waste.

Widespread Attacks

The offensive continued between April 9 and 16, when British bombers attacked Bremen once and Kiel more than on one occasion. There were several attacks on Brest where Germany is attempting to shelter her raiders, the battle cruisers Gneisenau and Scharnhorst. The aerodrome at Merignac near Bordeaux which serves Fockewulf long range four engined bombers was also attacked three times. The submarine base at Lorient was raided twice, the shipbuilding yards at Wegesack near Bremen once, Wilhelmshaven once and Emden twice On Emden the new British bombs, the most powerful ever used, were employed for the first time.

On the first night of the attack on Kiel the greatest weight of bombs ever to be directed in one night against single targets in Germany was dropped, which destroyed large parts of the Deutschwerke shipyards of the Germania yards and of the Navy Arsenal. At the same time one of the main power plants of the town was badly damaged and many factories and other parts of the town were burned out. The result was that whole areas were so badly blasted that it is probable they will have to be evacuated, if this already has not been done.

(Continued on page 2, col. 3 *)

"China Cannot Be Conquered by Force" Says "Japan Times & Advertiser"

Journal Abandons Hope of Defeating China by Force And Advocates Reduction in Scale of Hostilities

Tokyo, May 9.

The semi-official "Japan Times & Advertiser" today in an editorial said that Japan could not conquer China by force and advocated a policy of reducing the scale of hostilities and promoting peace. The "Japan Times & Advertiser" is widely regarded as an organ of the Japanese Foreign Office.

Discussing Japan's China policy, the newspaper abandoned hope of overcoming China by force. The scale of hostilities should be reduced, the newspaper said, in order to promote peaceful conditions and to improve trade.

Japan's policy, said the "Times & Advertiser," is twofold, namely, restoration of peace throughout China and development of China as a partner in the Asiatic co-prosperity sphere.

Asserting that peace in China necessarily must mean termination of hostilities, the newspaper said hostilities should cease, either by elimination of the cause of friction, or provision of conditions which would assure orderly living.

The view that Japanese withdrawal would result in advance of Chungking forces was open to question, the newspaper said. Therefore, it seemed logically sound to believe that shrinkage of the fighting fronts would lead to less chance of hostilities.

The editorial said it was questionable, even from the standpoint of industry whether peace and order should be maintained over an extensive area in order to provide conditions for Japanese trade.

Asserting that Chinese cooperation would not be forthcoming unless there was a good reason, the newspaper said coercion would be useless. Nanking Government rule should prove beneficent and the Japanese army should prove that its presence was no encroachment on China's political and territorial integrity, the "Times & Advertiser" said.—United Press.

Private Nazi Documents Show Norway's Will to Resist

Secret German Papers Captured During British Raid on Lofoten Islands Recently

London, May 9.

Secret German documents seized during the British raid on the Norwegian Lofoten islands on March 4 were published yesterday as a government White Paper.

The unusual feature of the publication is a strikingly worded foreword, which declares: "The raid, which stirred the public imagination as an adventure daring in conception and faultless in execution, had a wider importance than that of many military operations."

"It was proved," continues the foreword "by setting forces of liberation in direct contact with those of subject Europe, that the people of the occupied territories are still spiritually with us in the fight.

"Whenever the temptation occurs to mistake the German-controlled press and radio of the occupied countries for the free voice of the peoples," it states, "the following theme of Nazi press control should be read and remembered."

Most Significant

Most significant is the German Commander-in-Chief's anxiety that the whole odium of Nazi oppression should fall on the Gestapo and its Norwegian police underlings.

On the other hand, the principal agent in setting up Germany's new order—the army,—is to ingratiate itself with the population. If, however, the latter should show resistance, the military must then strike "ruthlessly and with the severest measures."

Everywhere in the captured documents there is evidence of frank recognition of the extent of active Norwegian opposition. One of the documents, signed by General von Falkenhorst himself (Nazi Commander-in-Chief in Norway) describes how the attitude of Norway has recently "stiffened against our endeavours."

The first document from the German military commander in Norway received at Svolvaer on November 26, 1940, states that neither the Executive Council, nor other political groups are even desirous of assuming in a responsible way the government of Norway; with the exception of the Nasjonal Samaling party, all the other organizations and parties remain pro-British and consequently anti-German.

Press Oppressed

Control of the Norwegian press was to be exercised in increasing severity. While the German and Italian communiques must be published daily, it was categorically forbidden to copy announcements from other papers "even, and especially, from the Swedish and Danish press."

A long list of detailed instructions as to what should be published and the form it should take, it was stated "should form the subject of intensive oral instructions to editors."

An annex giving instructions to the German military for collaboration with the Gestapo contains examples of offences in which the military were to take action:—if a Norwegian girl of friendly disposition towards the Germans has her hair cut short, the army was to arrest the culprit, fortune tellers or sectarians, who "seriously insulted" the Fuehrer were to be arrested; in cases of subversive preaching by ministers of religion, either "in the pulpit or at the graveside," they were to be restrained and cautioned.

The Gestapo was to take action in cases of boycott of pro-German Norwegians; the distribution of anti-German leaflets; the sending of anti-German chain letters; and the compilation of black-lists of pro-German Norwegians.

The White Paper contains facsimile of the original Nazi documents.

Stalin's New Post Draws Comment

Tokyo Highly Pleased with Change; Berlin and Rome Not So Positive

London, May 9.

World comment on the dramatic change in the U.S.S.R., which has brought Stalin for the first time into a public official capacity as Chairman of the Council of Peoples' Commissars, has been confused and uninformative, says Reuter's Diplomatic Correspondent.

Berlin and Rome in particular have hesitated to voice an opinion or indulge in speculation on the change, while Tokyo, on the other hand, has gone somewhat to the other extreme, and newspapers and spokesmen have vied with each other in emphasizing the importance of Stalin's appointment, and stressing how favourably they believe it is bound to react on Japanese-Soviet relations, which were so recently consolidated by the neutrality pact.

American reaction has been more objective. A number of American newspapers hold that the emergence of Stalin marks the presence of a grave crisis confronting the Soviet Union, necessitating the machinery for quick decisions of probably major importance.

Moscow itself merely broadcast the appointment without a word of comment. It is worth recalling, however, that on May Day, the Soviet Commander-in-Chief, Marshal Timoshenko in his Order-of-the-Day to the Red Army, declared "the Red Army is ready to offer an annihilating rebuff to any encroachment on the part of imperialists upon the interests of the Soviet State and Soviet people." This emphasis on the interests of the State and people is very significant.—Reuter.

Hitler's Bribe

New York, May 8.

Chancellor Adolf Hitler is likely within the next few days to offer Josef Stalin "a most important place in the new World Order," the "New York Post" learned on good authority from London.

According to the paper, Hitler will propose German control of the European and African continents, and in return, if the U.S.S.R. extends the fullest collaboration, German recognition of everything east of the Nazi-Soviet border as within the Soviet sphere of influence, including India.

The "Post" report was credited merely to "authoritative sources" in London. It went on to say that Chancellor Hitler was interested in making a trip to Moscow. If this materializes, the German Führer may personally present the proposal to Mr. Stalin in an effort to prevent the increasingly-belligerent attitude of the United States from influencing Soviet policy.

The report added that if Stalin does not invite the Reichsführer to Moscow, the Hitler plan may be handed to the Kremlin by the German Ambassador to Moscow, Count Frederich Werner von der Schulenburg.—Domei.

British "Black List" Interests U.S. Bankers

New York, May 8.

The 'Black List' drawn up by the British Government for commercial firms affiliated to or dealing with German or Italian concerns has evinced keen interest among American exporters and bankers.

At the last monthly meeting of the National Foreign Credit Association, it was recognized that firms linked with German concerns were finding it more and more difficult to purchase American goods.—Havas Telemondial.

Mr. Roosevelt Still Indisposed

Washington, May 9.

President Roosevelt, who was ordered on Wednesday to stay in bed for two days, is still suffering from stomach trouble, with a slight temperature. He wanted to get up yesterday but the doctor forbade him. The President is understood to be keeping in touch by phone to his bedside with developments in domestic and foreign affairs.—Reuter.

Australian Manpower to Be Mobilized

Melbourne, May 9.

Following a two-day conference of Australia's man-power experts, the control of man-power and production was foreshadowed. Mr. H. E. Holt, the Commonwealth Minister of Labour and National Service, speaking of this possibility, said that the data obtained by the conference had shown that the nation's man-power was sufficient to meet the present war programme.—Reuter.

NEWS IN BRIEF

Activity at Gibraltar

Algeciras, May 8.

A 27,000 ton liner and a troop transport were seen to enter Gibraltar harbour today, escorted by warplanes and a seaplane.—Havas Telemondial.

* * *

Another Bomber

Manila, May 9.

Mr. Clyde Pangborn, well known American aviator, arrived here this afternoon from the United States at the controls of another Consolidated PBY bomber consigned to the British Far Eastern forces.—Domei.

Dynamite Placed in Roosevelt Home

New York, May 9.

Police and secret service men are investigating the report that two men planted a quantity of dynamite on President Roosevelt's Hyde Park estate. The report adds that they intended to set it off if the United States went to war.

The police captain said he did not believe the report, which came from workmen on the estate, but that the police were "checking up."—Reuter.

★Atlantic Battle Intensified

(Continued from page 1)

Wherever Germany builds, repairs or shelters submarines or surface warships, or seaplanes, long range bombers of the Royal Air Force have gone to destroy or check commerce raiders before they can put out to sea or take off. At the same time R.A.F. bombers have been more active during daylight, again and again attacking small convoys which the Germans have tried to slip through along the coast, sinking tenders intended for refuelling submarines or supply ships on the way towards the west coast of France.

In the week from April 13 to 19, aircraft of the bomber command alone during daylight made attacks, hit and either sank or seriously damaged supply ships totalling at least 37,500 tons, in addition to a flagship guarding supply ships. They also hit, without it being possible to be fully observed and caused damage to many other supply ships large and small.

Diversion of Major Offensive

During the same period day or dusk attacks were made on docks in Cherbourg, Borkum (with its seaplane base) and Heligoland. To some extent these attacks were on naval bases and shipyards which may be regarded as a diversion of the major offensive which the bomber command is fighting against Germany. But this is an essential contribution to the defence of Britain even should it mean the sparing of German industry until the Battle of the Atlantic is settled. Moreover the strength of the R.A.F. bomber command is such that there are bombers to spare for the heavy raids on Berlin and other German centres, while the support of Britain's sea power is continued.

It must be remembered that Kiel, Bremen, Wilhelmshaven, Hamburg and Emden are not only ports or naval bases. They are also great industrial centres and would be attacked also were the R.A.F. concentrating entirely on the destruction of the German war industry. There is also scarcely an instance of a heavy attack on shipyards or a naval base which did not also destroy some other vital parts of Germany's war machinery. Even raids on Italian submarines at Bordeaux have incidentally destroyed accumulated stocks of oil.

In the Battle of the Atlantic it cannot be expected that the effects of this concentration of bombing on naval bases and shipyards will be seen immediately. But weakness at the base will inevitably tell in the front line. While the Royal Navy guards convoys across the Atlantic the work of the bomber command will lighten its task in the future.

Concert in Aid of War Prisoners

Distinguished Assembly at French Police Club

A musical concert was given on Thursday evening at the French Police Club, Avenue Victor Emmanuel III under the patronage of the National Relief Fund, Red Cross and the Permanent Relief Fund, for the benefit of prisoners of war. The artistes who provided the entertainment were Mesdames S. Decléty, S. Renié and H. Schlépianoff, and Messrs. Ch. Grosbois, J. Podushka and I. Shevtzoff.

Among those present were M. de Margerie, French Consul Geneal, and Mme. de Margerie M. and Mme. Duval; M. and Mme. G. Cattand, M. and Mme. M. Chaloin, M. and Mme. Radenac; Colonel Eissautier, Chief of the French Forces in China, and Mme. Eissautier, Lieutenant Colonel Fabre, Chief of Police, and Mme. Fabre; M. E. Fontanel, Swiss Chargé d'Affaires and Consul General; M. J. van den Berg, Consul for the Netherlands, and Mme. van den Berg; Mr. James P. Mee, Consul General for Brazil, and Mrs. Mee; M. A. Van Cutsem, Belgium Consul-General, and Mme. Van Cutsem; M. Barraud, Vice-president of the Red Cross; M. Sarly; M. Sadoc, President of the Chamber of Commerce, M. Vibien; M. Crepin; M. des Courtils; M. Jourdan; M. Bougou; M. and Mme. P. Dupuy; M. and Mme. Pontet; M. P. Chollot; Madam Givandon; M. Plessis; M. A. Bertheir; M. Guillemont M. Miollis and M. Martinoli.

The concert itself was of the most pleasing variety. After a concerto by Bach, for two pianos, given by Mesdames H. Schlépianoff and S. Decléty, there followed one of Faure's Quartets for piano, violin, alto and violoncello, played respectively by Madame S. Decléty, M. Ch. Grosbois, M. J. Podushka and M. I. Shevtzoff. Madame Solange Renié gave a delightfull rendering of several numbers on the harp. Madame H. Schlépianoff and M. Ch. Grosbois offered one of Franck's Sonatas for piano and violin. The final number was a selection of pieces of Arensky played by Mesdames H. Schlépianoff and S. Decléty. The concert was well received and thoroughly enjoyed by everyone present.

Tass Denies Big Troop Movement to Border

Only One Soviet Infantry Division Transfered

Moscow, May 9.

A report of concentration of Soviet military forces on the Soviet western frontier and other reports of a similar nature concerning the Soviet are strongly denied by the official news agency Tass, which says Japanese newspapers published these reports from the official Japanese news agency. The Japanese agency sent them from New York quoting an American news agency telegram from Vichy.

Tass says it is authorized to state that this report of the official Japanese agency is a fruit of the sick imagination of its author, that no submarines or destroyers from the area of the Baltic Fleet have been or are being transferred to the Caspian or Black Sea, and that no 'concentration of large military forces upon the western frontiers is taking place or is contemplated."

The grain of truth contained in the report but incidently transmitted in a crudely distorted form, Tass states, consists in that one infantry division is being transferred from the district of Irkutsk to the district of Novesibirsk in view of better housing conditions in the latter place. All the rest in the Japanese report is sheer phantasy, the Russian agency adds.—Reuter.

More Auxiliary Vessels For U.S. Navy

Washington, May 9.

The addition of 58 fleet auxiliary vessels has been recommended by the House Naval Committee in view of the present rapid and possible unforeseen developments. The cost will be approximately $350,000,000.—Reuter.

Bolivian Fliers Killed

Washington, May 9.

Two of three Bolivian goodwill fliers en route from New York to LaPaz were killed when their plane crashed during a takeoff from Washington airfield here yesterday. The third flier was severely burned and cut. The plane burst into flames after it failed to clear trees bordering the airfield and crashed.—United Press.

★Raiders Suffer Heavy Losses

(Continued from page 1)

lowing telegram to Air Marshal Douglas, Commander-in-Chief of the Fighter Command: "I am charged by the War Cabinet to convey to you and your squadrons engaged in last night's operations their congratulations on their outstanding success."

The Air Ministry communique issued last night states that there was considerable air activity off the south and south-east coasts and over east Kent yesterday.

Several combats took place between British and German fighters, in which ten enemy planes were shot down and one R.A.F. fighter missing, although the pilot is safe. Two more enemy fighters were destroyed by anti-aircraft fire. No reports have been received of any bombs being dropped.

London had an air-raid warning late yesterday evening. Raiders approached from the south coast, and after a few minutes fighters were seen to engage the enemy. Later, a German plane was retiring to the sea, rapidly losing height.

Growing Toll

The German air force lost 24 bombers by moonlight on Wednesday night to achieve "extensive" damage in several east and west coast areas of Britain. According to Berlin, some six ports were raided.

R.A.F. night fighters, it is now learned, accounted for 20 raiders—three over northern France. It was their most successful night of the war. Three more fell to anti-aircraft gunners and one fouled the balloon barrage.

The Air Ministry, in giving these figures last night added; "many other enemy aircraft were seen to be damaged, and some of these were almost certainly destroyed. No figure is given for these aircraft in accordance with the usual practice of the Air Ministry to make no claim unless the destruction of the enemy aircraft is certain.

The Air Ministry then gives the revised monthly total of enemy aircraft destroyed at night during 1941, together with the highest figures attained in any one night. Thus the January total is 15 (five on January 19), that for February 15 (three on February 18), for March 47 (13 on March 13), for April 90 (13 on April 9), for May, 74 (24 on May 7).

These figures include successes in offensive operations over enemy aerodromes. The Air Ministry statement shows clearly the high cost Germany is facing in continuing her blitz raiding, both in planes and trained personnel.

It should not be presumed however, that even last night's record "bag," achieved four nights before the full moon, represents even yet ten per cent. of the raiding force. Pilots new to night fighting contributed to the night's success.

Many Pilots Lost

The Luftwaffe has lost at least 100 of its airmen. The final flights of some of them were described by the victorious British airmen last night. Thus; "he spiralled down in flames and exploded on hitting the ground ... "if burned in the air till the fuselage was only a skeleton...."after making a pancake landing, the bomber sank into the sea."

The weather over the North-west corner of France gave the aircraft of the R.A.F. Bomber Command a opportunity to make sure of doing effective damage to the battle cruisers Scharnhorst, and Gneisenau at Brest it was disclosed last night.

The attack was made with deliberation. The heavy armourpiercing bombs used had be dropped at a height which ensure penetration of the specially protected decks. Some pilots used the alternative method of diving rapidly on the target so that the speed of the aircraft added momentum to the bomb.

One such dive was made from over 10,000 feet, and the whole crew of the aircraft was confident that the Gneisenau was hit. Other crews claimed direct hits on both vessels. One very heavy armourpiercing bomb burst immediately forward of the funnel of the Gneisenau. An equally heavy bomb was seen to burst in the forepart of the Scharnhorst, and the large brilliant explosion which followed lit up the whole ship.

Thus did the R.A.F. bombers evidently put paid to two of Germany's most formidable Atlantic sea raiders for some time, while the fighters at home were learning more of how to beat the German Blitz raider.—Reuter.

Lindbergh Supporters In Minority

Gallup Poll Tests Public Opinion on Aviator

New York, May 9.

Of the Americans who are familiar with Col. Lindbergh's views,—and these are three in every five,—63 per cent. disagree with them, but even so 60 per cent. of these think that America should stay out of the war.

Of those who agree with Lindbergh,—24 per cent. of those who know his views—95 pe. ent. say stay out. Thirteen per nt. are undecided about Lindbergh.

Many Americans are of the opinion that Lindbergh is pro-German. These figures are taken from the result of the latest Gallup public opinion test poll.—Reuter.

Petain Said Still at His Estate

Berlin, May 9.

The report that Marshal Petain has gone to Vichy to confer with Admiral François Darlan on conclusion of his negotiations in Paris, is denied in reliable circles, says a Vichy despatch to the German news agency. The Marshal is staying at his estate at Villeneuve, near Cannes, until the end of the week, it is stated.—Reuter.

Soviet Notification

Moscow, May 9.

The Soviet has notified the Norwegian and Belgian Legations that it no longer can give them diplomatic recognition in view of the fact that their countries "are no longer sovereign states."—Reuter

British Vessel Ixion Torpedoed

New York, May 9.

The British vessel Ixion (10,263 tons, Liverpool), well-known in the Far East, has been torpedoed in the Atlantic, according to maritimes circles here. Built in Greenock in 1912, the Ixion was owned by the China Mutual Steam Navigation Company, Ltd. (Agents: Messrs. Butterfield & Swire).—Reuter

Franco-Thai Peace Treaty Signed in Tokyo

Border Dispute Ended; Treaty to Be Effective After Ratification by Thai and Vichy

Tokyo, May 9.

REPRESENTATIVES of France and Thailand this morning signed a peace treaty officially ending the Thai-French Indo-China border dispute, it was officially announced here. Signing took place in the Foreign Office.

The treaty becomes effective after ratification by both Thailand and France, and probably will take two months, since the documents must be transmitted to Vichy.

The Cabinet Information Board announced that the only change in the treaty from the mediation terms initialled on March 11 is that the Island of Khong, in the Mekong River, remains in possession of Indo-China.

Documents signed included the Franco-Thai peace treaty, protocols concerning the withdrawal and exchange of prisoners, a guarantee by the Japanese Government for the maintenance of the treaty, the creation of a demarcation commission and enforcement of the demilitarized zone.

The Japanese-French and Japanese-Thai protocols confirmed an understanding reached on March 11 whereby Japan guaranteed settlement of the dispute and France and Thailand declared they had no intention of entering any agreement with Third Powers envisaging political, economic or military cooperation of any character which would oppose Japan's interests.

Significantly, the Japanese language was the official language used in the treaty, although all documents were translated into Thai and French.

The treaty was initialled on March 11 after lengthy negotiations in Tokyo, which were marked by unconfirmed reports of Japanese ultimatums being delivered to speed agreement. Final signature was delayed, according to reports from Vichy, by Thai refusal to pay indemnities for French utilities and other improvements in ceded areas of Indo-China. Thailand finally agreed to pay indemnity.

Article six of the peace treaty, significantly, provides that Thailand, in demilitarized zones, may maintain only a police force and may not maintain fortifications or military aviation fields.

Article nine settles financial claims between the countries arising from cession of territories, through Thailand's payment to France of 6,000,000 piastres in six annual instalments.—United Press.

★Baghdad Aerodrome Bombed by R.A.F.

(Continued from page 1)

from Istanbul, quoting an Iraq war communique.

Two women and a man were killed and several children were wounded during the bombing, the despatch said.

The Rome radio said that the Iraq Government had protested against the bombing of Baghdad, declaring it is an open city.

The "Giornale d'Italia" despatch also said that an Iraq communique issued May 6 described a surprise British attack which forced back Iraqians who were besieging the Senneldebbane air field.

The Iraqians then shelled and bombed the field from new positions, causing "grave damage" to the British, it was said.—United Press.

Arab Sympathies

Jerusalem, May 9.

The Arab population in Palestine is much concerned regarding Iraq, but very few have any sympathy with Raschid Ali, leader of the insurgent Iraqi Government.

The virtual quelling of the revolt by prompt British counter-measures has given great satisfaction here.—Reuter.

Turkey's Attitude

Ankara, May 9.

The Iraq Minister of War arrived here yesterday at 11 a.m. by train, via Syria, but was not welcomed by Turkish Government authorities because Turkey has not yet recognized the new Iraq government.—United Press.

Morgenthau Describes Funds for China

Aid in Struggle Against Puppet Currencies

Washington, May 9.

Mr. Henry Morgenthau, Secretary of the Treasury, yesterday told the House of Representatives Coinage Committee that US$50.000,000 provided by the United States and £5,000,000 provided by Britain, on April 25, "should be of great importance to China in her monetary problems and also in her struggle with puppet currencies.

"In fact, the mere knowledge in the Far East of the contemplated arrangement has been of some assistance to the Chinese monetary position," Mr. Morgenthau said.

The Treasury Secretary testified in support of legislation to continue the stabilization fund until June 30, 1943. He recalled that the agreement with China was intended to stabilize the dollar-yuan exchange rate. He explained the agreement also provided for establishment by China of a dollar-yuan stabilization fund.

"Included in the fund's resources will be dollars acquired from the United States and dollars contributed by Chinese Government banks," Mr. Morgenthau said.

The Chinese Government is placing the funds under control of a five man board. The board also will have charge of Chinese Yuan-British sterling stabilization funds.

Mr. Morgenthau also asked Congress to continue President Roosevelt's power to devalue the gold content of the dollar.—United Press.

Darlan Arrives Back

Vichy, May 9.

Admiral Darlan, Vice-Premier and Foreign Minister of the Vichy Government, has returned here from Paris. He has been away since Monday.—Reuter

Shipping Pool in Britain Formed

Effort to Ensure Constant Supply of Seamen; Delays Must Be Avoided

London, May 9.

The formation of a merchant naval shipping reserve pool was announced yesterday by Mr. E. J. Leathers, the Minister of Shipping, and Mr. Ernest Bevin, Minister of Labour.

The pool will consist of all officers and men who, on May 26, are serving on ships under agreements opened in Britain, unless when those agreements end, they sign again for employment with the same company.

All officers and men discharged from ships since April 28 automatically enter the pool, which will be supplemented by all persons other than fishermen, between the ages of 18 and 60, who have served at sea since January 1936 and who have since entered other occupations.

The Minister of Shipping, Mr. Leathers, said that it was necessary to take these measures, by which seamen would no longer have freedom in their choice of ship, because there had been delays owing to officers and men not being immediately available for ships.

Many Advantages

Mr. Leathers added that the scheme was the result of friendly discussion between representatives of the shipowners and of the officers' and men's societies with the Government departments concerned.

The new agreement would ensure continuity of employment, longer leave on pay, and payment while awaiting appointment to a ship.

Mr. Ernest Bevin, the Minister of Labour, stated that the scheme applied to engineers and officers who had left the sea and found employment elsewhere, as well as to seamen. He appealed to them to come back and fight the Battle of the Atlantic.—Reuter.

Naval Men of the Americas Meet

Washington, May 9.

Admiral Harold Stark, Chief of Naval Operations, yesterday told visiting Latin American naval representatives of 11 countries, that the Americas were determined to take whatever steps are necessary to keep war from the Western Hemisphere.

Mr. Cordell Hull remarked at a State Department reception for the representatives, that as North and South Americans see the threat of danger approaching "the more important we find it to collaborate and to cooperate in every practical way for the purpose of increasing effectiveness of our agencies as a means of common defence."—United Press.

Survivors Landed

Buenos Aires, May 8.

The British freighter Tuscan Star arrived here today, bringing nine survivors from the Dutch steamer Prins Willem, which was sunk in the Atlantic by a German submarine.—Havas Telemondial.

U.S. Export Control May Be Extended

Washington, May 9.

The War Department yesterday asked Congress to extend export controls to the Philippines and all other territories and possessions, including the Panama Canal.—United Press.

Cheering Message Sent To London by Blamey

Asks for More Weapons For Imperial Troops

Cairo, May 9.

General Sir Thomas Blamey, second in command of the forces in the Middle East, has sent an inspiring message to London for war weapons: "Never before have the soldiers and citizens of the Empire been so united in spirit," he declares.

"This unity has come to us out of the dangers and distresses shared in common, so that each appreciates the endurance and effort of the other. While you at home endure the blasting of the savages of Europe, with high courage and fortitude, we want to tell you we have met the German in the field.

"We want to tell you that just 25 years ago we found ourselves for better, man for man, than the Hun, and so we find it again today. Just as in the last war he had prepared his weapons years ahead while we played with the arts of peace, so again he has stolen the years.

"Just as we know we are better men, we know our weapons are better, but we have not enough of them. Give us these in an ever-increasing flow, so that our men can meet the enemy on even terms. When we are able even to approach this level we are satisfied what the result will be.

"From the Middle East the Australian Imperial force sends its greetings to the folk of the old land, and tells you that it feels with you that same strength of spirit that will give us victory."—Reuter.

Lord Gort Arrives In Gibraltar

Gibraltar, May 8.

Lord Gort, the new Governor of Gibraltar, arrived here today by plane.

He will officially assume his duties as Governor tomorrow.—Havas Telemondial.

James Roosevelt in Cairo

Cairo, May 9.

Captain James Roosevelt, U.S.M.C., eldest son of the American President, has arrived here to take up his duties as United States air observer with the Royal Air Force in the Middle East.—Reuter.

100,000 British Workers Freed for War Work

New Labour Scheme Proving Highly Successful

London, May 9.

About 100,000 British workers have been freed for war work because of limitation of supplies, it was officially estimated here yesterday.

A supplementary scheme under which factories were "telescoped" already had freed 50,000 of a total 300,000 who will be ultimately available, it was believed.

The viscose section of the rayon trade already has released 200,500 persons, which is about 16 per cent. of the total employed.

Two problems were engaging the government, namely preserving trade marks for firms which must close down for the duration of the war due to shortage of materials, and redistribution of the tax burden so they will not be excessively penalized for their sacrifices.—United Press.

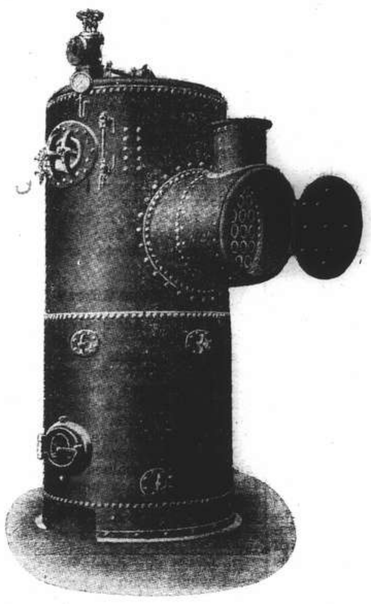
New Japanese Envoy en Route to Vichy

Geneva, May 8.

Mr. Sotomatsu Kato, new Japanese Ambassador to Vichy, arrived here tonight en route to Vichy. Mr. Kato is expected to leave for Vichy on Saturday.—Domei.

That's what your friends will say of you when you take care of your eyes the Eye-Mo way. A Drop or two each morning and night (and during the day when your eyes feel tired) and your eyes will really "shine like stars".
Try Eye-Mo to-day and see the sparkle in your eyes.
EYE-MO
AGENTS WATSONS

The New, Easy Way to Take Snapshots at Night
USE KODAK SUPER-XX FILM
Snapshots, indoors at night, are now easy with any camera that can be loaded with this new super-fast film. Ask your Kodak dealer for the folder, "Snapshots at Night," illustrating this new pastime.


Latest Type Steel Boiler Suitable for Apartment Building

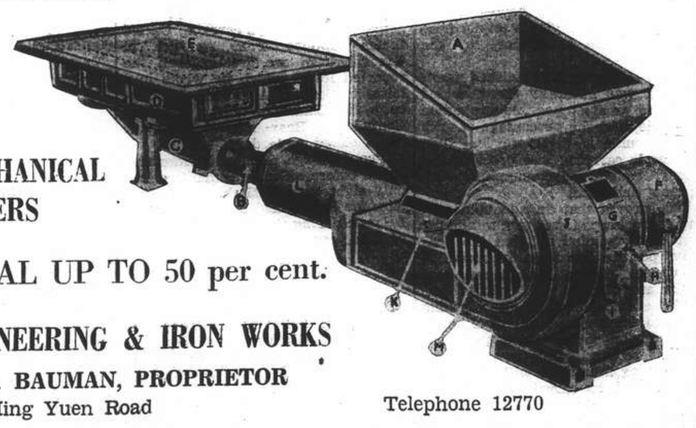
STEAM BOILERS

We are manufacturing first class boilers for factories, apartment buildings and residences

PRICES ARE LOW

Boiler repairs and scale removing (with chemicals) undertaken

All kind of manufacturing engineering jobs solicited



OUR MECHANICAL STOKERS

SAVE COAL UP TO 50 per cent.

ASIA ENGINEERING & IRON WORKS
CARL A. BAUMAN, PROPRIETOR
133 Yuen Ming Yuen Road
Telephone 12770

Shanghai Stock Exchange Official Weekly Share Report with Opening Quotations, May 9, 1941

REPORT No. 18/1941 for week ending May 9 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices — Quotations in Chinese Dollars unless otherwise stated * H'kong $. Business Recorded During Week Closing Thursday.

Stocks	This Friday Morning May 9, 1941 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning May 2, 1941 Buyers	Sellers	Last Sales	Nom.	Business Recorded Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd.	18.00	19.00	18½	....	....	....	18½	....	18.60	18.30
China Bond & Shares Co., Fed. Inc., U.S.A.	....	....	....	12	....	....	....	12	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	1.00	....	1.00	....	1.02	....	1.02	1.00
Hongkong & Shanghai Banking Corp.	....	....	1,320.00	....	....	....	1,340.00	....	1,320.00	1,320.00
Inter. Invest. Trust Co. of China, Ltd.	23¾	24.00	24 00	....	23¾	24¼	23¾	....	24¾	23¼
Shanghai Loan & Investment Co., Ltd.	18.70	....	18.80	....	....	20.00	20.00	....	20¾	17.70
Shanghai Securities, Ltd.	6.85	6.95	6.90	....	6.90	6.95	6.95	....	7.00	6.80
Union Mobiliere	....	....	21.00	....	....	....	21	....	....	....
Yangtsze Finance Co., Ltd.	15.60	15.80	15.60	....	....	16.70	16.50	....	16.60	15.10
Insurances										
American-Asiatic Underwriters (ord.)	29.00	....	....	....	27.00	....	....	....	....	....
Asia Life Insurance Co.	....	....	....	200.00	....	....	....	200	....	....
Assurance Franco-Asiatique	....	....	....	90.00	....	....	....	90	....	....
International Assurance Co., Ltd.	....	....	26	....	....	....	26½	....	26.00	26.00
Union Insurance Society of Canton, Ltd.	....	....	425.00	....	....	....	435	....	425.00	425.00
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	....	200	....	....	....	200	....	....
Cathay Land Co., Ltd.	....	....	2.30	....	....	....	2.30	....	....	....
China Realty Co. Fed. Inc., U.S.A.	9.40	....	9.45	....	9.45	9.70	9.60	....	9.70	9.30
Fonciere et Immobiliere de Chine	....	....	....	300	....	....	....	300	....	....
Metropolitan Land Co., Ltd. "A"	....	....	12	....	....	13.00	12.00	....	....	....
do. "B"	....	....	12	....	....	13.00	12.00	....	....	....
San Sing Properties, Ltd.	9.00	....	....	....	9.00	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	12.60	12.70	12.60	....	12.60	12.80	12.70	....	13.40	12.50
Tientsin Land Investment Co., Ltd.	....	....	....	162	....	....	....	162	....	....
Docks, Wharves and Transport										
Asia Navigation Co., Ltd.	11.70	11.90	11.80	....	12.40	....	12½	....	12.60	11.30
Shanghai Dockyards, Ltd.	24½	24¾	24½	....	25¾	26	26	....	26½	23¾
Shanghai & Hongkew Wharf Co., Ltd.	....	....	430.00	....	....	....	430.00	....	....	....
Wheelock & Co., Ltd.	92.00	92½	92.00	....	97.00	97½	96½	....	97.00	89.00
Utilities										
China General Omnibus Co., Ltd.	....	....	15.70	....	....	....	16.10	....	16.30	15.00
Shanghai Gas Co., Ltd.	13.20	....	13.60	....	....	....	14.20	....	14.10	12.90
Shanghai Telephone Company Fed. Inc. U.S.A.	....	32¼	31½	....	....	34	34	....	34.00	30½
S'hai Electric Construction Co., Ltd. "Reg."	....	....	40.00	....	....	....	40	....	....	....
do. "Bear"	....	43.00	43.00	....	....	43	43	....	43.00	43.00
S'hai Waterworks Co., Ltd. "A"	900.00	....	900.00	....	....	....	890	....	900.00	900.00
do. "B"	....	....	34.00	....	....	....	34	....	....	....
do. "C"	....	....	40.00	....	....	....	30	....	42.00	40.00
Miscellaneous										
Auto Palace Co., Ltd.	26.00	....	26.00	....	26.00	....	26.00	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	16.20	....	....	....	16.20	....	16.00	16.00
Caldbeck, Macgregor & Co., Ltd. (ord.)	40.00	....	40.00	....	40.00	....	40.00	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	44½	....	....	46½	46½	....	46½	43½
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	38	....	40.00	40½	40.00	....	39.00	36.00
Chosen Corporation, Ltd.	....	....	....	4	....	....	....	4.00	....	....
Culty Dairy Co. Ltd.	....	....	37	....	....	40.00	37.00	....	....	....
Champ de Course: French	....	....	....	15	....	....	....	15.00	....	....
non-French	....	....	....	15	....	....	....	15.00	....	....
Ewo Breweries, Ltd.	6.60	6.70	6.60	....	7.10	7.15	7.15	....	7.05	6.45
Hall & Holtz, Ltd.	33	....	....	....	33.00	....	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	3	....	....	....	3	....	....
Kelly & Walsh, Ltd.	....	....	....	11	....	....	....	11	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	30½	....	....	....	30½	....	....	....
Metal Industries of China, Ltd.	28¾	29.00	29.00	....	29½	28½	29½	....	31½	27½
Millington, Ltd.	5	....	....	....	5.00	....	....	....	....	....
Office Appliance Co., Ltd.	....	....	....	3	....	....	....	3	....	....
Paper Industries Ltd.	4.95	....	5.00	....	5.30	5.35	5.20	....	5.10	4.75
S'hai Exploration & Development Co., Ltd.	23½	23¾	24	....	25¼	25¾	25¼	....	25¾	22¼
S'hai Waterworks Fittings Co., Ltd.	....	....	2.25	....	....	....	2.25	....	....	....
Union Brewery, Ltd.	....	....	12½	....	....	....	12½	....	12.00	12.00
Bonds and Preferences										
American-Asiatic Underwriters Cum. Pref. 8%	....	120	100	....	....	....	100	....	....	....
do. Cum. Pref. 7%	....	....	....	....	....	....	....	100	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	....	....	14	....	....	....	14	....	13¾	13¾
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	....	....	....	3	....	....	....	3	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref	....	180	180	....	....	180.00	180.00	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	132	132½	132½	....	130½	....	130¾	....	133.00	130¾
Shanghai Tug & Lighter Co., Ltd., 7% pref	....	....	....	73	....	....	....	73	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	13½	....	....	....	13½	....	....	....
do. 6½% cum. pref.	....	....	13½	....	....	....	13½	....	....	....
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	35½	35¾	35½	....	38.00	38¼	37¾	....	38.00	34.00
New China Textile Co., Ltd.	....	7.65	7.60	....	7.80	7.90	7.85	....	7.95	7.30
Shanghai Cotton Mfg. Co., Ltd.	255.00	....	255.00	....	240.00	....	230.00	....	260.00	255.00
Shanghai Worsted Mill, Ltd.	5.05	5.10	5.05	....	....	5.40	5.25	....	5.40	4.80
Tung Yih Spinning & Weaving Co., Ltd.	....	....	90.00	....	....	90.00	90.00	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	70.00	....	....	....	70.00	....	....	....
Plantations										
Alma Estates, Ltd.	....	....	52.00	....	....	....	52	....	....	....
Anglo-Dutch (Java) Plantations, Ltd.	....	....	19.00	....	19.70	20.00	19.80	....	20½	18.00
Anglo-Java Estates, Ltd.	....	....	37.00	....	39½	40.00	39.00	....	41.00	35.00
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	6.50	....	....	....	5.50	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	1.26	....	....	1.40	1.38	....	1.32	1.26
Bute Plantations (1913), Ltd.	....	....	....	6.75	....	6.75	....	6.70	....	....
Chemor United Rubber Co., Ltd.	....	....	207½	....	2.10	....	2.15	....	2.10	2.02½
Cheng Rubber Estates, Ltd.	0.70	....	0.70	....	....	....	0.75	....	0.71	0.70
Consolidated Rub. Estates (1914), Ltd.	6.10	6½	6.20	....	6.20	6.40	6.30	....	6.40	6.10
Dominion Rubber Co., Ltd.	8.75	....	8.75	....	8.75	....	....	9.40	8.75	8.75
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	62	....	....	....	62	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	....	....	....	3.75	....	....	....	3.75	....	....
Kapayang Rubber Estates Co., Ltd.	....	....	15.00	....	....	....	15	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	4.00	4½	4.20	....	4.10	....	....	4.40	4.20	4.20
Kroewoek Java Plantations, Ltd.	2.35	2.40	2.40	....	....	....	2.60	....	2.62½	2.25
Langkat	25½	25¾	25¾	....	26.00	....	25¾	....	28¼	23¾
Padang Rubber Co., Ltd.	....	....	2.30	....	2.35	2.70	2.30	....	....	....
Permata Rubber Ests., Ltd.	....	....	1.10	....	....	1.16	....	1.20	1.10	1.10
Repah Rubber & Tapioca Ests., Ltd.	....	....	1.18	....	....	....	1.20	....	1.18	1.18
Rubber Trust, Ltd.	9.50	9.80	9.50	....	....	10.00	9.90	....	10.20	9.10
Samagaga Rubber Co., Ltd.	1.60	....	1.70	....	1.64	....	1.54	....	1.70	1.60
Semambu Rubber Ests., Ltd.	....	....	1.10	....	....	....	1.10	....	1.10	1.10
Senawang Rub. Ests. Co. (1921), Ltd.	....	....	1.44	....	1.50	1.52	1.50	....	1.44	1.44
Shanghai Kedah Plantations, Ltd.	....	....	9.25	....	....	10.00	9.25	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.70	....	0.73	....	....	....	0.78	....	0.79	0.71
S'hai Malay Rub. Ests., Ltd. ord.	....	....	44.00	....	....	....	....	44	....	....
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	....	....	....	68½	....	....	....	68½	....	....
S'hai Pahang Rubber Estate, Ltd.	....	4.10	3.97½	....	....	....	....	4.75	4.15	3.95
S'hai Seremban Rubber Estates, Ltd.	....	2.60	2.60	....	....	2.60	2.60	....	2.60	2.60
S'hai Sumatra Rubber Ests., Ltd.	....	....	....	30.00	....	....	....	30.00	....	....
Sua Manggis Rubber Co., Ltd.	....	....	1.80	....	....	1.88	1.84	....	1.86	1.78
Sungala Rubber Estate, Ltd.	....	....	8.20	....	....	....	8.20	....	....	....
Sungei Duri Rubber Estate, Ltd.	....	....	....	50½	....	....	....	50½	....	....
Tanah Merah Estates (1916), Ltd.	2.70	....	2.85	....	....	3.00	2.90	....	3.02½	2.72½
Tebong Rubber Estate, Ltd.	1.28	....	1.30	....	1.30	....	1.36	....	1.40	1.28
Ziangbe Rubber Co., Ltd.	21¾	22¼	21¾	....	23½	....	23.00	....	24	20¾

Stocks	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1940 Highest	Lowest	Business Done Year 1941 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported 1940	9-5-41
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Fin. $1.50 (Mkg. $3.50 a/c 1940)	28-2-41	25½ May	12 May	22 Jan	17.00 Feb	2,000	3,700	138,950	28,850
China Bond & Shares Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Fin. 6% (Mkg. 12% a/c 1940)	10-3-41	12 Mar	12 Mar	....	....	....	....	500	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Div. $0.07½ a/c 1940	15-3-41	3.60 Jan	65 May	1.60 Jan	0.90 Feb	....	6,000	1,511,910	144,500
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. £2-10-0 (Mkg. £5-0-0 Less I/T a/c 1940)	26-2-41	1,520 Apr	975 June	1,415 Feb	1,320 May	....	15	560	120
Inter. Invest. Trust Co. of China, Ltd.	2,000,000	525,000	T10	Mar.	Fin. $3.25 (Mkg. $5.00 a/c 1940-41)	Pending	39½ May	8.60 May	32 Jan	18.00 Feb	35,475	75,775	5,683,798	2,276,983
Shanghai Loan & Investment Co., Ltd.	700,000	350,000	T5	Dec.	Fin. $2.00 (Mkg. $4.00 a/c 1940)	7-2-41	41½ May	10.40 May	49½ Jan	15.40 Feb	104,600	68,480	3,037,502	1,446,086
Shanghai Securities, Ltd.	4,000,000	925,000	$5	Dec.	Div. $0.50 a/c 1940	17-2-41	8.50 May	3.00 May	8.00 Jan	4.75 Feb	408,675	144,900	1,426,063	3,264,850
Union Mobiliere	100,000	100,000	$20	Dec.	6% a/c 1940	5-5-41	....	....	21.00 May	21.00 May	210	....	210	210
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Fin. $2.25 (Mkg. $3.25 a/c 1940-41)	Pending	24½ Apr	7.05 June	22 Jan	13.20 Feb	59,450	52,450	4,901,308	2,108,555
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, a/c 1939	3-6-40	26 Sept	5 Jan	....	....	....	....	7,431	....
Asia Life Insurance Co.	100,000	40,000	*U.S. $5	Dec.	Div. 10% = G $0.50, 1938	11-9-39	....	....	....	....	....	....	....	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1939)	18-5-34	19.70 May	8.90 Jan	31½ Jan	19 Feb	1,000	500	1,024,876	23,827
Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec.	Int. 12/6 a/c 1940	15-11-40	520 Apr	345 July	440.00 Apr	400.00 Jan	....	50	1,279	538
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. $8.00 (Mkg. $10.00 a/c 1940-41)	4-4-41	200 Jan	200 Jan	175 Mar	175 Mar	....	....	100	23
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1939)	5-5-34	5.10 Feb	1.70 Nov	2.35 Feb	2 Jan	....	....	38,150	15,000
China Realty Co. Fed. Inc., U.S.A.	1,250,000	890,000	$10	Dec.	Int. $0.50 a/c 1941	Pending	10.90 Jan	6.30 Oct	10.50 Jan	8.00 Feb	26,526	34,592	3,471,916	764,901
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	2nd Int. $15.00 (Mkg. $30,00 a/c 1940)	28-11-40	275 Feb	275 Feb	....	....	....	....	605	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept	Fin. $1.00 (Mkg. $1.40 a/c 1939-40)	10-12-40	15.70 Feb	9 Jan	13.00 Feb	12 Mar	....	....	119,666	1,000
do. "B"		155,018	T10	Sept	Fin. $1.00 (Mkg. $1.40 a/c 1939-40)	10-12-40							45,500	5,000
San Sing Properties, Ltd.	2,000,000	805,007	$7	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil) (Nil 1939-40)	23-12-38	10.00 Nov	7.50 Oct	6.00 Jan	6.00 Feb	....	....		
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Div. 6% a/c 1940	22-4-41	20¾ Feb	8.80 May	15.80 Jan	10.50 Feb	46,700	65,850	4,007,822	1,385,478
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Fin. 9% (Mkg. 19% a/c 1940)	21-2-41	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
Asia Navigation Co., Ltd.	10,000,000	3,000,000	$10	Dec.	....	....	....	....	12.80 May	20.80 Apr	427,550	246,640	....	1,002,580
Shanghai Dockyards, Ltd.	2,000,000	1,125,000	$10	Sept	Fin. $2.00 (Mkg. $3.00 a/c 1939-40)	16-12-40	75 May	19.10 June	38½ Jan	23¾ May	79,350	92,800	7,454,687	2,091,910
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Fin. $33.00 (Mkg. $50.00 a/c 1940)	19-3-41	560 May	267 Jan	475 Feb	430.00 Apr	10	....	8,947	1,501
Wheelock & Co., Ltd.	1,000,000	478,720	T10	Mar.	2nd Int. $5.00 (Mkg. $10.00 a/c 1940-41)	31-3-41	272 Apr	38 July	118½ Apr	78.00 Feb	91,500	79,025	2,960,262	1,965,200
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938) (Nil 1939)	20-4-39	37 May	15 June	22½ Jan	13.30 Feb	8,700	3,800	844,224	167,055
Shanghai Gas Co., Ltd.	700,000	700,000	$10	Dec.	Div. $0.80 a/c 1940	4-4-41	37 May	12.30 Jan	21½ Jan	12.90 May	5,525	1,100	631,429	165,065
Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Div. $0.75 a/c 1940	15-1-41	55 May	23 Jan	43½ Jan	30½ Apr	4,680	3,375	1,654,952	143,846
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Div. 2% a/c 1940 Coupon 58	29-4-41	54 Apr	41½ Oct	45 Jan	39.00 Feb	40	....	13,829	2,620
do. "Bear"							69½ May	40 June	51 Jan	43 Mar	2,900	200	328,610	54,890
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. 26/- (Mkg. 31/2 a/c 1940)	27-3-41	1,250 May	797 Aug	900.00 Jan	750 Mar	87	50	1,160	719
do. "B"	359,280	108,505	£1	Dec.	Fin. 10.8d (Mkg. 1/1.9 a/c 1940)	27-3-41	46 Feb	32½ Jan	35.00 Apr	30 Mar	....	313	1,980	1,391
do. "C"		250,000	£1	Dec.	Fin. 1/1.2 (Mkg. 1/3.6 a/c 1940)	27-3-41	50 Mar	32½ Jan	42.00 May	30 Mar	....		8,815	734
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $2.00 (Mkg. $6.00 a/c 1940)	19-3-41	24 Dec	16 Jan	26½ Mar	25 Feb	100	....	11,255	6,710
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Tax. Div. $2.50 on record 31/12/40	10-3-41	24 May	15.50 Oct	16.20 Feb	16.00 Apr	....	50	5,245	240
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Int. $2.50 a/c 1940	12-11-40	38 Apr	18 Jan	40 Mar	40 Mar	....	....	13,928	100
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. $6.50 a/c 1940-41	Pending	81 May	30 May	61.00 Jan	41½ Feb	3,800	8,100	741,234	494,526
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 9d. a/c 1939-40	1-4-41	84 May	35½ Oct	57 Jan	36.00 May	1,700	900	158,146	43,400
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/-(Mkg. 1/9d. 1937) Less Tax (Nil 1939)	15-1-35	....	....	....	....	....	....	....	....
Culty Dairy Co. Ltd.	40,000	40,000	T10	Dec.	Div. $2.50 a/c 1940	8-4-41	44 May	35 Aug	37 Feb	37 Feb	....	....	5,432	240
Champ de Course: French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35	....	....	....	....	....	....	....	....
non-French	....	....	....	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35	15 Sept	15 Sept	....	....	....	....	30	....
Ewo Breweries, Ltd.	4,000,000	1,400,000	$5	Dec.	Div. $0.25 a/c 1940	22-4-41	8.25 Dec	6.50 Nov	9.50 Jan	6.45 Apr	54,425	36,550	1,774,305	2,456,495
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1938-39 Nil)	30-5-35	34 Aug	25 Feb	....	....	....	....	1,532	....
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. Hk. $0.25 a/c 1940	16-4-41	....	....	....	....	....	....	....	....
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	In. $0.50 a/c 1940-41	19-2-41	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. $2.20 (Mkg. $7.20 a/c 1940-41)	12-3-41	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	500,000	$5	Dec.	Fin. $5.00 (Mkg $7.00 a/c 1940)	24-3-41	55 May	17.10 June	36½ Jan	24½ Apr	92,500	170,340	3,900,210	2,197,953
Millington, Ltd.	300,000	110,000	$4	Dec.	Fin. 5% = $0.60 (Mkg. $0.80 a/c 1940)	6-5-41	8.00 Mar	6.00 Sept	6.00 Mar	6.00 Mar	....	....	2,095	250
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. $1.00 a/c 1939	26-6-40	....	....	....	....	....	....	....	....
Paper Industries Ltd.	5,000,000	1,320,000	$5	Dec.	....	....	....	....	5.50 Mar	4.20 Apr	410,100	161,950	....	1,166,190
S'hai Exploration & Development Co., Ltd.	1,200,000	860,039	T2.50	Dec.	Fin. $1.20 (Mkg. $2.40 a/c 1940)	21-4-41	34 May	8.60 Jan	30½ Apr	18.60 Apr	419,180	232,510	9,922,352	4,006,396
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 15% a/c 1940	1-5-41	435 Apr	1.90 Jan	2.50 April	2.25 Feb	....	....	20,478	5,265
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, a/c 1933 (Nil 1939)	27-5-34	19.80 Apr	4.25 Mar	14.40 Jan	9.00 Jan	....	50	32,325	30,000
Bonds and Preferences														
American-Asiatic Underwriters Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% for ½ year ended 30 June 1940	29-6-40	120 Sept	85 Apr	100.00 May	100.00 May	107	....	262	107
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 31-3-41	31-3-41	115 Aug	75 Feb	....	....	....	....	320	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1939	30-4-40	15 July	15 July	13¾ May	13¾ May	....	75	950	75
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1938	30-12-33	2.00 Dec	2.00 Dec	....	....	....	....	150	....
Ewo Cotton Mills, Ltd. 8% cum. pref	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1939	2-5-40	160 May	160 May	180.00 Feb	180.00 Feb	....	....	221	86
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	2nd qr. Div. Tls. 1.50(Mkg. Tls. 3.00 a/c 1941)	1-4-41	138½ Sept	120 May	134½ Jan	128 Feb	478	176	38,530	9,725
Shanghai Tug & Lighter Co., Ltd., 7% pref	10,000	10,000	T50	Dec.	Fin. 3½% (Mkg. 7% a/c 1940)	28-3-41	....	....	61½ Mar	59.00 Apr	....	....	....	39
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-40	27-9-40	15 May	13½ Apr	13.70 Mar	13.70 Mar	....	....	2,400	300
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼ = $0.45 for half year ended 30-6-40	27-9-40	14.20 Sept	13.50 Oct	13½ Feb	13½ Feb	1,300	....	7,340	1,870
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,687,500	T5	Dec.	Fin. $4.50 (Mkg. $6.00 a/c 1940)	7-5-41	82 May	27 July	53 Jan	34.00 May	83,866	71,787	6,433,028	3,000,173
New China Textile Co., Ltd.	2,000,000	1,440,600	$5	Dec.	Fin. $0.75 a/c 1940	28-3-41	9.80 Oct	6.10 Oct	10.30 Jan	6.85 April	50,575	23,500	2,565,275	1,602,736
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Int. $7.50 a/c 1940-41	29-11-40	244 May	154 Oct	260 May	185 Feb	....	350	7,859	6,077
Shanghai Worsted Mill, Ltd.	1,000,000	1,000,000	$5	Mar.	....	....	7.35 Dec	6.60 Dec	7.35 Jan	4.75 April	32,565	72,355	684,455	859,638
Tung Yih Spinning & Weaving Co., Ltd.	400,000	255,000	$10	Dec.	Div. $7.50 & Bonus $7.50 a/c 1940	12-3-41	83½ Dec	80 Aug	105 Feb	90.00 Jan	....	....	170	556
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	$10	June	Int. $15.00 a/c 1940	25-11-40	75 Aug	47 Jan	70.00 Jan	70.00 Jan	....	....	5,150	200
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Fin. $5.00 (Mkg. $8.00 a/c 1939-40)	27-12-40	61 May	35 June	52 Mar	47¾ Mar	....	....	24,694	1,680
Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Int. Div. $1.50 a/c 1940	6-8-40	34 Feb	8.80 July	25.00 Jan	15.70 Feb	19,150	12,900	661,660	282,920
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $3.00 a/c 1940	23-7-40	61 May	18.20 June	49½ Jan	30¾ Feb	31,100	47,206	1,579,801	749,864
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. $1.20 (Mkg. $1.40 a/c 1939-40)	27-12-40	11.70 Feb	4.25 Aug	7.20 Jan	5.05 April	....	....	50,464	4,933
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Fin. $0.20 (Mkg. $0.30 a/c 1940)	7-5-41	2.90 Feb	81 May	1.70 Jan	1.20 Feb	7,000	7,450	1,240,646	110,450
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Fin. $0.80 (Mkg. $1.40 a/c 1940)	2-5-41	15 Feb	6.00 May	8.20 Jan	5.50 Feb	....	....	180,980	38,270
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Fin. $0.30 (Mkg. $0.40 a/c 1940)	25-3-41	5.20 Feb	1.55 May	3.05 Jan	1.98 Apr	8,000	3,551	1,379,647	152,051
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.05 a/c 1939-40	1-10-40	1.74 Jan	0.50 May	0.95 Jan	0.70 Feb	7,000	10,000	4,860,615	323,400
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Fin. $0.53 (Mkg. $1.23 a/c 1940)	2-5-41	14.50 Feb	4.95 May	8.20 Jan	5.90 Feb	3,000	4,500	506,585	40,160
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Fin. $0.80 (Mkg. $1.80 a/c 1940)	30-4-41	19.00 Feb	8.95 July	12 Jan	8.75 May	....	3,000	163,681	10,200
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Fin. $0.50 (Mkg. $0.75 a/c 1940)	Pending	7.70 Feb	2.15 June	4.70 Jan	3.90 Feb	....	....	935,271	124,450
Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1939)	21-3-38	40 May	18.00 July	15 Feb	15 Feb	....	....	3,300	816
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. $0.20 a/c 1940-41	9-5-41	10.10 Feb	4.00 May	5.80 Jan	3.90 Feb	3,000	2,060	573,445	62,310
Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.25 a/c 1940	26-7-40	4.70 Feb	1.30 June	3.45 Jan	2.00 Feb	25,000	76,000	4,340,580	670,700
Langkat	300,000	250,000	Gs.10	Oct.	Int. Guilders 0.14. Fin. Guilders 0.18 a/c 1939	14-5-40	47½ May	12.50 July	37 Jan	21½ Feb	42,100	57,800	1,854,788	862,351
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. $0.15 a/c 1940-41	27-2-41	5.20 Feb	1.68 June	3.15 Jan	2.30 May	3,000		756,251	57,550
Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Fin. $0.20 (Mkg. $0.28 a/c 1939-40)	19-3-41	3 Feb	0.90 May	1.44 Jan	1.10 May	4,000	2,000	336,006	8,000
Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,250,000	T0.10	Dec.	Fin. $0.12 (Mkg. $0.22 a/c 1940)	17-4-41	2.60 Feb	0.81 July	1.50 Jan	1.04 Feb		2,000	2,072,462	119,393
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Fin. $1.00 (Mkg. $1.60 a/c 1939-40)	17-12-40	16.30 May	6.20 July	13.20 Jan	8.00 Feb	4,000	7,000	2,058,224	326,232
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Fin. $0.20 (Mkg. $0.35 a/c 1939-40)	27-12-40	3.55 May	1.28 June	2 Jan	1.36 Feb		4,600	1,003,635	137,600
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Fin. $0.10 (Mkg. $0.20 a/c 1940)	8-4-41	3.10 Feb	0.85 May	1.54 Jan	1.10 April	1,000	1,000	712,995	74,300
Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. $0.10 a/c 1940-41	30-1-41	3.60 May	0.99 July	1.96 Jan	1.28 Feb	7,000	1,000	2,983,168	341,360
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Fin. $0.75 (Mkg. $1.20 a/c 1939-40)	24-1-41	18½ Feb	6.55 June	13.20 Jan	9.25 Apr	....	....	151,420	19,835
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Fin. $0.10 (Mkg. $0.13 a/c 1940)	25-4-41	1.78 Jan	0.62 June	1.02 Jan	0.70 Feb	34,000	5,000	5,702,787	349,000
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Fin. $6.00 (Mkg. $7.00 a/c 1940)	Pending	55.00 Mar	35 Aug	50.00 Mar	50.00 Mar	....	....	6,173	1,000
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	30,000	27,380	T10	Dec.		Pending	70 Aug	30 Jan			....	....	1,014	
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Int. $0.12 a/c 1940-41	9-5-41	10.50 Feb	2.90 July	5.70 Jan	3.95 May	....	5,610	437,580	31,110
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.25 a/c 1939	17-5-40	4.95 Feb	1.52 July	2.90 Jan	2.52½ Feb	1,000	1,000	304,657	18,000
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Div. $4.00 a/c 1940	16-4-41	48 Mar	21.00 Aug	40 Jan	34 Mar			43,069	1,586
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.40 a/c 1940	21-3-41	4.25 Feb	1.50 June	2.45 Jan	1.78 May	2,000	11,100	118,040	25,100
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. $0.60 a/c 1940-41	6-11-40	14.40 Feb	5.40 May	8.70 Jan	6.50 Feb	....	....	187,174	12,140
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Int. $2.50 a/c 1940-41	9-5-41	89 Mar	49 June	60.00 Jan	40.00 Feb	....	....	15,910	1,390
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. $0.20 a/c 1940-41	21-1-41	6.05 May	2.25 May	4.20 Jan	2.30 Feb	2,000	8,500	1,935,110	199,920
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. $0.10 a/c 1940-41	30-1-41	3.05 May	0.98 July	1.96 Jan	1.20 Feb	36,000	61,790	7,404,145	863,111
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s	Dec.	Int. Div. $1.50 a/c 1940	8-8-40	43½ Feb	12.00 July	29½ Jan	18.20 Feb	11,400	18,700	652,723	274,625

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1941	Output for month of March 1941 (lbs.)	Total output this financial year (including Mar. 1941) (lbs.)*
Alma	W	881,119	30-9-40	627,759	695,800	45,700	322,220 (6)
Anglo-Dutch	W	2,202,797	31-12-40	1,748,686	—	163,801	485,452 (3)
Anglo-Java	W	2,927,288	31-12 40	3,918,679	—	341,052	991,850 (3)
Ayer Tawah	G	469,229	30-9-40	600,000	746,000	48,000	341,000 (6)
Batu Anam	W	134,266	31-12-40	489,799	533,400	42,211	126,569 (3)
Bute	B	494,682	31-12-40	644,052	795,500	49,000	178,710 (3)
Chemor United	W	133,819	31-12-40	611,667	360,600	42,800	147,177 (3)
Cheng	W	147,054	30-6-40	260,551	359,000	27,636	297,989 (9)
Consolidated (1914)	B	562,844	31-12-40	1,098,732	1,483,200	109,379	325,109 (3)
Dominion	B	279,720	31-12-40	627,049	808,000	54,638	183,627 (3)
Gula-Kalumpong	—	£,665,000	—	—	—	—	—
Java Consolidated	W	909,249	31-12-40	882,051	—	82,011	249,560 (3)
Kapayang	W	206,993	31-12-40	165,941	189,300	15,407	47,011 (3)
Kota Bahroe (1921)	B	484,410	30-6-40	594,484	917,900	58,823	637,407 (9)
Kroewoek	W	307,692	31-12-40	1,215,606	—	93,482	313,942 (3)
Langkat	M	2,552,448	31-10-40	1,247,500	1,695,361	116,000	633,000 (5)
Padang	B	699,301	30-4-40	291,700	450,500	26,800	366,700 (11)
Permata	F	317,219	31-10-40	100,285	—	9,080	55,756 (5)
Repah	W	188,811	31-12-40	521,655	628,600	42,269	133,182 (3)
Rubber Trust	W	1,513,287	30-9-40	1,609,656	146,400	189,817	1,254,658 (6)
Samagaga	W	141,399	30-9-40	467,080	555,700	30,580	243,870 (6)
Semambu	W	125,874	31-12-40	361,594	510,100	34,540	100,324 (3)
Senawang (1921) {Ord. / Pref.	W	206,913	31-1-41	575,600	—	43,000	93,500 (2)
Shanghai Kedah	B	419,580	30-9-40	726,547	977,997	65,296	487,160 (6)
S'hai Kelantan (1935)	T	195,804	31-12-40	309,543	372,025	34,851	94,829 (3)
Shanghai Malay {Ord. / Pref.	W	802,517	31-12-40	569,301	739,000	35,902	130,254 (3)
Shanghai Pahang	B	329,930	30-6-40	414,573	632,000	38,566	400,197 (9)
Shanghai Seremban	W	454,545	31-12-40	232,008	309,000	15,162	50,289 (3)
Shanghai Sumatra	M	538,154	31-10-40	676,595	920,249	66,812	341,203 (5)
Sua-Manggis	W	377,622	31-12-40	197,440	259,100	14,700	69,100 (3)
Sungala	G	252,000	31-3-41	415,900	472,000	32,500	415,900 (12)
Sungei Duri	B	475,524	30-6-40	477,000	695,400	43,400	443,406 (9)
Tanah Merah (1916)	B	1,818,182	31-3-41	,102,500	1,348,585	91,500	1,102,500 (12)
Tebong	W	559,441	31-1-41	1,260,076	1,458,900	95,363	204,498 (2)
Ziangbe	W	1,440,619	31-12-40	1,481,349	—	154,323	452,604 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuen Road

Rubber Prices

May	3rd	5th	6th	7th	8th	9th
London Spot (Buyers)	14d	—	—	—	—	—
June	14d	—	—	—	—	—
July/Sept.	14d	—	—	—	—	—
Oct./Dec.	14d	—	—	—	—	—
Market	Very quiet	—	—	—	—	—
Singapore Spot	40¾	40¾	41½	41	41	40¾
July/Sept.	39	39	39¾	39	38¾	38¾
Oct./Dec.	37½	37½	38⅛	37½	37½	36⅝
Market	Quiet	Quiet	Firm	Stagnant	Slightly easier	Easier
New York						
May	23.56	23.15	23.80	24.35	23.90	23.96
July	23.30	23.83	23.55	24.05	23.68	23.76
September	22.85	23.27	23 25	23.75	23.30	23.35
December	22.55	22.95	22.85	23.25	22.90	22.95
January	22.50	22.90	22.80	23.20	22.85	22.90
March	22.25	22.65	22.55	22.90	22.60	22.60

Debentures

Loan	Opening Prices May 9th, 1941 Buyers	Sellers	Last Sales	Nominal	Loan amount outstanding	Interest payable at end of	Last Done Price	Date	Business Done 1941 High	Low	Total amount of sales Jan. 1—May 9 1941
S'hai Mun. Council 6% 1926 (10/30) Tls.	96	..	96	..	Tls. 4,880,000	June-Dec.	96	6-5-41	96	90	108,300
" 5% 1934 (10/30) $	80	..	78¼	..	$10,404,700	do.	78¼	2-5-41	78½	76	1,222,900
" 5½% 1936 (10) "	87½	..	85	..	$5,000,000	do.	85	1-5-41	86	85	194,200
" 5% 1937 (10/30) "	80	..	78	..	$9,000,000	do.	78	20-3-41	78	78	8,900
" 6% 1940 (1/10) "	96	..	97	..	$16,000,000	do.	97	8-5-41	97	90½	2,450,000
French Mun. Council 5½% 1914 (10/30) Tls.	..	..	..	77	151,560	do.	91	28-2-39	—	—	—
" 5½% 1916 (") "	..	..	..	77	125,300	do.	91¾	9-2-39	—	—	—
" 8% 1921 (") "	..	..	91½	..	1,366,700	do.	91½	25-4-41	91½	91½	42,700
" 6% 1923 (") "	..	..	89	..	618,000	May-Nov.	89	25-4-41	89	89	40,000
" 7% 1924 (") "	..	..	91½	..	631,100	Mar-Sept.	90	25-4-41	90	90	29,200
" 6½% 1925 (20/30) "	..	..	..	90	2,000,000	Apr.-Oct.	89¼	5-12-40	—	—	—
" 6½% 1926 (") "	..	..	89¼	..	1,000,000	Jan.-July	89¼	5-12-40	—	—	—
" 6% 1930 (10/25) "	..	..	89	..	1,760,000	Apr.-Oct.	89	16-12-40	—	—	—
" 6% 1931 (") "	..	..	88	..	3,000,000	Feb.-Aug.	90	13-3-41	90	88	1,100
" 6% 1933 (10/30) "	..	..	..	89	2,000,000	Mar.-Sept.	94	5-5-40	—	—	—
" 5% 1934 (") $	..	..	70	..	$5,000,000	Jan.-July	70	16-1-41	70	70	10,000
" 6% 1936 (10/15) "	..	..	87	..	$2,500,000	May-Nov.	87	20-12-40	—	—	—
American Club 4% 1939 (13)p "	..	..	..	51	$1,040,230	June-Dec.	50	28-4-41	50	40	28,830
" 4% 1939 (14)p "	..	..	..	51	—	do.	50	28-4-41			
Anglo-French Land 6% 1931 (10/20) Tls.	..	..	..	94	1,000,000	do.	91	26-2-41	91	91	500
Asia Realty Co. 6% 1930 (10/30)c "	..	..	..	80	1,360,200	1/3-1/9	80	8-3-40	—	—	—
" 6% 1930 (10/30)r "	..	..	..	80	3,000,000	1/4-1/10	80	8-3-40			
Cathay Land Co. 6% 1930 (5/20) "	84	..	82	..	3,000,000	June-Dec.	82	9-5-41	82	80	247,300
" 6% 1932 (10/20) "	84	..	82	..	1,000,000	do.	82	28-4-41	82	80	81,000
" 6% 1933 (") $	84	..	82	..	$1,500,000	do.	84	9-5-41	84	80	141,000
Central Properties 5½% 1934 (10) "	92½	..	92½	..	$18,000,000	do.	92½	28-4-41	92½	90½	1,218,000
China Transport 8% 1931 (4/20) Tls.	..	..	..	70	600,000	June-Dec.	100	15-5-34	—	—	—
City Loan 7% 1932 (20) $	..	..	..	60	$6,000,000	15/6-15/12	60	18-2-41	60	60	1,000
" 7% 1934 (12) "	..	..	..	40	$3,500,000	30/6-30/12	92	16-7-37	—	—	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	..	80	350,000	June-Dec.	93	5-7-37	—	—	—
Country Club 6% 1901 (Perpl) "	52	..	..	..	122,100	do.	95	18-2-37	—	—	—
Fonciere et Immob. 6% 1930 (10/15) "	..	..	..	95	1,984,000	do.	94	29-10-40	—	—	—
" 6% 1933 (10/15) "	..	..	..	94	1,730,000	do.	94	29-10-40			
Fonciere et Immob. 6% 1934 (") $	..	..	..	94	$1,925,000	do.	94	29-10-40	—	—	—
French Club 7% Tls	..	..	..	60	500,000	do.	82	5-3-37	—	—	—
Int. Invest. Trust 6% 1930 (10/25) "	..	..	..	99½	1,951,000	1/4-1/10	88	5-12-40	—	—	—
" 6% 1931 (") "	..	..	..	99½	963,000	1/4-1/10	88	5-12-40			
Metropolitan Land 6% 1933 (10/20) $	80	..	80	..	$1,873,700	30/6-31/12	80	16-4-41	80	80	11,000
Race Club 6% 1934 (10/25) $	..	..	..	90	$2,000,000	Feb.-Aug.	90	18-11-40	—	—	—
Shanghai Land Invest. 6% 1926 (20/30) Tls.	93	..	..	..	1,000,000	Mar.-Sept.	94	12-4-40	—	—	—
" 6% 1929 (27) "	77	..	..	..	500,000	do.	—	—	—	—	—
" 5% 1930 (15) "	93	..	..	..	5,000,000	May-Nov.	76	15-4-40	—	—	—
" 6% 1931 (10/20) "	93	..	..	..	3,000,000	June-Dec.	84	11-11-40	—	—	—
" 5% 1934 (5/40) "	77	..	..	..	$3,570,000	Apr.-Oct.	74	3-10-41	—	—	—
Shanghai Power Co. 5½% 1933 (10/40) "	90	90½	90½	..	$88,000,000	10/2-10/8	90	9-5-41	90½	88½	2,384,700
Telephone Co. "A" 6% 1932 (10/25)r Tls.	..	98	98	..	5,000,000	1/2-1/18	98	9-5-41	98	94	105,500
" "B" 6% 1933 (9/24)c $	98	..	98	..	$10,000,000	1/2-1/8	98	7-5-41	98	94	152,800
" "B" 6% 1933 (9/24)r "	98	..	98	..		1/2-1/8	98	7-5-41			
" "C" 6% 1937 (20) "	98	..	98	..	$4,000,000	1/2-1/8	83¼	10-1-39	—	—	—
Tientsin Land Invest. 7% 1929 (12/22) Tls.	..	..	..	105	1,446,600	June-Dec.	103	22-12-33	—	—	—
Shanghai Waterworks 6% 1932 (10/30) "	94	..	..	..	2,800,000	do.	92	10-2-41	92	91	3,000
" 5½% 1937 (") $	87	..	..	..	$2,000,000	do.	83	7-1-41	83	83	1,000
" 5% 1937 (") "	79	..	..	..	$725,000	do.	77	5-9-40	—	—	—
Wing On Co. (S'hai) 7% 1936 (10) ..	92	..	92	..	$5,000,000	1/4-1/10	92	23-4-41	92	92	2,000

TO-DAY EXCHANGES: Hongkong & Shanghai Bank's Selling Rates (T/T) Closing May 9th, 1941 (noon) London £1 at Exch. 3-9/32 = Sh. $73.14 New York $1.00 (U. S. Currency) at Exch. 5-11/32 = Sh. $18.71

Company	Address	Date of Meeting	Transfer Books Closed From	To	Dividend
Lumber	1426 Yangtzepoo Road	16-5-41	1-5-41	16-5-41	Div. $6.50
I. I. Trust	9 Av. Edward VII	12-5-41	3-5-41	12-5-41	Fin. $3.25
Yangtsze Finance	9 Av. Edward VII	12-5-41	3-5-41	12-5-41	Fin. $2.25
Java Consolidated	49 Szechuan Road	14-5-41	1-5-41	14-5-41	Fin. $0.50
China Realty	290 Szechuan Road	—	30-4-41	10-5-41	Int. $0.50
Shanghai Malay	49 Szechuan Road	14-5-41	1-5-41	14-5-41	Fin. $6.00
Paper Industries	2 French Bund	—	3-5-41	13-5-41	—

Share Report

Share Market Report.—For the greater part of the present week the market was quiet, with prices rather uncertain but varying little from those of last week. The end of the week, however, saw a sharp decline in prices, the daily average price of industrials for May 9th being 9.55 lower than that of May 2nd, and that of rubbers 17.64 lower.

The turnover for the week has been some eight millions less than that of the previous week, industrials taking 35 millions as against 44 millions, while rubbers have increased from three millions to 4½ millions.

Asia Navigations have taken a good share of the business with a turnover of almost three millions, but Wheelock and Explorations have been the most heavily traded, taking some 7½ millions and 4¾ millions respectively. Metals were strong at the beginning of the week, being done as high as $31¼, and have for the week done more than five millions.

The following list gives the volume of business done in the more popular issues:—

	Shares	$
Wheelock	79,025	7,446,900
Explorations	232,510	5,717,800
Metals	170,340	5,074,000
Asia Navigation	246,640	2,972,500
Ewo Mills	71,787	2,625,000
Dockyards	92,800	2,330,200
Anglo-Java	47,206	1,869,500
I. I. Trust	75,775	1,856,800
Langkat	57,800	1,531,000
Loans	68,480	1,392,100

Debentures.—The debenture market has been more active, almost one million dollars being done. The following was transacted:—

$693,400	S.M.C. 6%, 1940	@ 96/97
$163,600	Power 5½%, 1933	@ 90/90½
$ 58,000	Telephone 6%, 1932	@ 97½/98
$ 38,800	Cathay Land 6%, 1930	@ 82
$ 9,800	Telephone 6%, 1933	@ 98
$ 6,700	Cathay Land 6%, 1933	@ 84
$ 3,100	S.M.C. 6%, 1926	@ 96

Volume of Trade:—

Week ending	*April 25th*	*May 2nd*	*May 9th*
Industrials	$32,873,500	$44,440,900	$34,935,500
Rubbers	4,194,700	3,220,500	4,605,700
Debentures	1,452,500	386,200	973,400
	$38,520,700	$48,047,600	$40,514,600

Chinese Government External Bonds and Railway Loans:—

The following are the latest quotations:—

	London Middle Prices May 2nd	May 9th
Chin. Govt. 4½ per cent Gold $ Bonds 1898	Nothing Received	Nothing Received
" " 4½ " Gold Loan 1908 (Anglo-French)		
" " 5 " Gold Loan 1912 (Crisp Loan)		
" " 5 " Reorg. Gold Loan 1913, British Issue		
" " 8 " Sterling Treasury Notes (Vickers)		
" " 5 " Honan Railway Bonds 1905		
" " 5 " Hukuang Railway Bonds (L.P.N.Y. Issues)		
" " 5 " Lung Tsing U Hai Railway Bonds		
" " 5 " Shanghai-Nanking Railway Bonds		
" " 5 " Tientsin-Pukow Railway Bonds 1908		
" " 5 " " " " " 1910		

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

LETTERS TO THE EDITOR

Letters for this column should be addressed to
THE EDITOR, NORTH-CHINA DAILY NEWS OFFICE, 17 THE BUND, SHANGHAI.
To ensure secrecy, mark correspondence "Letters to The Editor."

Iraq Conditions:

By One Who Knows

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The events in Iraq have astonished the public and bewildered journalists. They do not understand what is happening there and talk about German propaganda. It is not impossible that German propaganda played a part, but then there was certainly no need for much propaganda, because in Iraq it has always been more difficult to maintain order than to make trouble. The people there are hopelessly mixed up. There are to be found (and I speak only of the original population) Arabs, Turks, Kurds, Sabians (their language is a mixture of Arabic and Amharic, the Ethiopian language, and they have a religion of their own), Armenians, Jews (the common European language is here English, but of the Jews many speak French), Chaldeans, Assyrians, Persians, and I even met some Druses in Baghdad. The Druses speak one of the numerous Arabic dialects and have a special religion, a "closed" religion. Anyone who is not a true-born Druse cannot be accepted in that religion.

Religions are numerous in Iraq. There are even Yezedis, devil-worshippers, and it is strange to say that these devil-worshippers are some of the most sympathetic people I have met in my life.

The large majority of the population in Iraq is, however, Arab and Mohammedan, but of these Mohammedans (and here is the question), about 80 per cent. are "Shia," only a minority is "Sunna." The difference between Shia and Sunna is enormous. They consider each other as abject heretics. Many impartial people (and I am of their opinion) declare that the Shia is not true Mohammedan, true Moslem.

The deep difference between Sunna and Shia is little understood by Europeans. In Baghdad, in British India, in the Netherlands East Indies I have talked with many Europeans about this question, but even men who might have been expected to thoroughly understand the difference knew less than nothing about it. Even T. E. Lawrence in his wonderful "Seven Pillars of Wisdom" does not clearly mention this important question.

Of this question I will here say only one thing: the orthodox Islam (those of the Sunna) is strictly monotheistic (Surate 112 of the Koran); the Shia certainly recognize Allah, but also the twelve "imams," of which the twelfth, the "hidden" imam, is still living in the world, and must there live because without him the world could not exist. He is a kind of second deity. This belief, however, is contradictory to the Koran, God's Word, special Surate 112, the most important of all the Surates.

The "Shi-is" have not the right to read the Koran. This right belongs only to their priests. The "Sunnis" have not priests and everybody can himself read the Koran.

Of the Sunnis, most are puritans, the Wahabis, of whom King Ibn Saud, of Hedjaz and Nedjed is the spiritual head.

In Iraq the Shia are in the large majority, the Royal House, however, being Sunna. The Regent of the kingdom of Iraq, a Sunni, went after the revolution to Transjordania, where the Emir Abdullah is also a Sunni.

The leader of the revolution, now chief of the revolutionary government of Iraq, Sayyid Rashid Ali Gailani, is a Shia according to his name and title. The word "Sayyid" is more a title than a name and means that the bearer is a descendant of Ali, the son-in-law of Mohammed.

Ali had a great reputation with the Shia, because he was the first of the twelve "imams." In Persia (Iran), a true Shia country, are many tens of thousands of "Sayyids," but of no one of them is it likely that he is a descendant of Ali and the Prophet.

All this makes it clear that the revolution in Iraq was caused by the centuries-old differences between Sunna and Shia. Perhaps German propaganda played a part, but this is not certain. It is certain only that the Royal House of Iraq could be sure of the sympathy of Great Britain, and therefore it is conceivable that the revolutionaries should look to Germany for assistance.

German propaganda now talks much about "freedom for the Arab peoples" and proves thereby that it does not understand much of the very complex Arab question.

There are in the Arab world still other differences than those between Shia and Sunna. For instance, there is the difference between nomadic Arabs and settled Arabs, and the two groups hate and despise each other fanatically.

One Arabic language does not exist. One may understand the Arabic of the Koran, but if you speak that language in the "bazaar" (market) of Baghdad, Damascus, Cairo or Tunis, you might as well speak Norwegian or Hindustani. Nobody will understand you. Four years ago I met in Baghdad the Netherlands chargé d'affaires in Jeddah. He was a very clever man and could read the Koran as if it were written in his own language, but for travelling in Arab countries he took with him an interpreter.

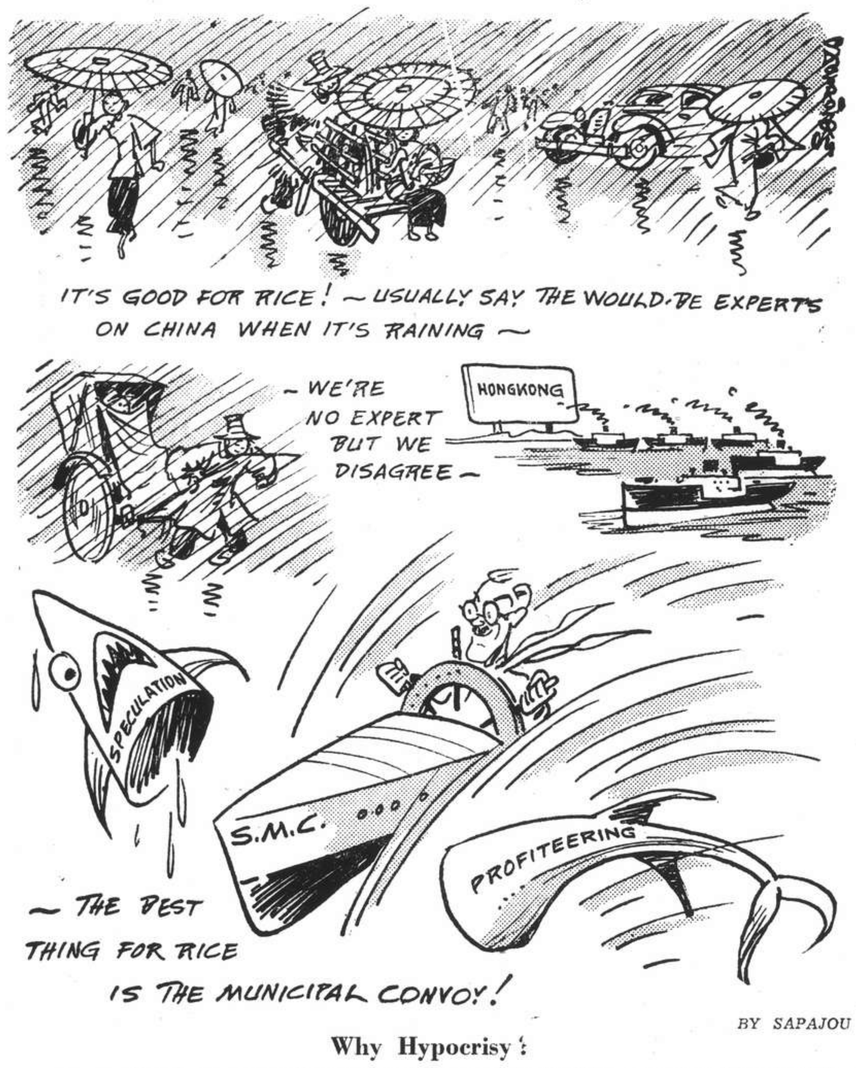
There are many spoken Arabic dialects and the differences between these dialects are considerable. An Arab from Morocco cannot understand an Arab from Syria. Arabs from Morocco coming from, or going to Mecca, and visiting the holy town of Damascus, must there speak French in order to make themselves understood by the Arabs, as I myself often witnessed.

German propaganda now speaks also of the "holy war" which should be declared against Great Britain. But the "holy war" must be declared by the Khalif, and a Khalif has not existed since the last Khalif, Turkish ex-Sultan Abdul Aziz (full name Abdul Medjid ibn Abdul Aziz Khan), was dismissed by Kemal Pasha (later Ata Turk), in 1924, without any strong protest from the Mohammedan world. Moreover, the revolutionary government in Iraq is a Shia government, and the Shia never recognized the Khalifs. This was one of the big differences between Shia and Sunna. Three of the most holy men of the Shia, Ali and his sons Hassan and Hosain, were killed in wars against Khalifs.

All this does not mean that there was no German propaganda in the Arab countries. Certainly there was, and it started many years ago. About 1931 an Arab, a Bedawi, told me in the desert between Damascus and Baghdad, that the German ex-Emperor Wilhelm was a true Moslem and had been three times on pilgrimage to Mecca. This Arab must have been a Shia, because I heard the same story later, but only from Shia Mohammedans. This story came, of course, from German propaganda, and I shall not be astonished if an Arab tells me that Adolf Hitler is a true Moslem and that he has been (he does all on a large scale) twelve times on pilgrimage to Mecca.

J. K. BREDERODE.

Shanghai, May 8.



BY SAPAJOU

Why Hypocrisy?

SIR,—I heartily endorse the sentiments expressed by HAIL CALEDONIA in his letter in your issue of Wednesday, as I consider the amount contributed to War Funds by Britons in Shanghai to be totally inadequate.

There is a lot of money in Shanghai, and there is evidence that people are willing to spend it on enjoyment and it is time that we curtailed our pleasures and gave more to support the great effort which is being made by our country to rid the world of Hitlerism.

Our men at home, yes and even our women and children are giving their lives and their homes and all they possess, and surely it is not too much for us to give as much of our money as we can spare.

Let everybody in Shanghai, both the wealthy and those who are not so wealthy, make a mighty effort to raise a sum of money worthy of this city. Let us redouble our efforts and stint ourselves so that we can give liberally to the cause of freedom.

CAE-GURWEN.

Shanghai, May 9.

***Several letters have been held over owing to pressure on space.

The War Funds:

Greater Effort Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I heartily endorse the sentiments expressed by HAIL CALEDONIA in his letter in your issue of Wednesday, as I consider the amount contributed to War Funds by Britons in Shanghai to be totally inadequate.

There is a lot of money in Shanghai, and there is evidence that people are willing to spend it on enjoyment and it is time that we curtailed our pleasures and gave more to support the great effort which is being made by our country to rid the world of Hitlerism.

Our men at home, yes and even our women and children are giving their lives and their homes and all they possess, and surely it is not too much for us to give as much of our money as we can spare.

Let everybody in Shanghai, both the wealthy and those who are not so wealthy, make a mighty effort to raise a sum of money worthy of this city. Let us redouble our efforts and stint ourselves so that we can give liberally to the cause of freedom.

CAE-GURWEN.

Shanghai, May 9.

"Streets of Shanghai":

Another Street Found

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR, — Correspondence in your columns about MR. GORDON's brochure entitled "Streets of Shanghai" led me to buy a copy; I find it very interesting.

It has already been pointed out that MR. GORDON forgot to give any clue as the origin of Route Barrée, but I have another omission to which I would draw his attention.

He starts off by saying that there are only two "streets" in the whole of this city. I presume he has overlooked that most important thoroughfare which the S.M.C. honours by the name of Sing Ping Street. It is like the other "streets" a most insignificant road, really only a passage. It has only one end, which is in Moulmein Road about opposite the Jewish Club, yet it is one of our few roads to be dignified by the name of street. I wonder how this happens!

JOE L.

Shanghai, May 8.

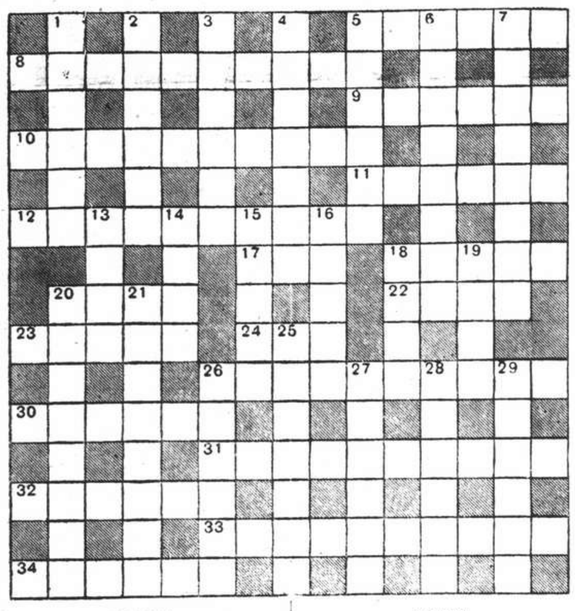
Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF MAY 10, 1871

We hear that it is intended to despatch the Lord of the Isles from Hankow, with tea, direct for Suez, without stoppage at any intermediate port. She will carry sufficient coal for the through run. This will be the first steamer despatched from China under these conditions, i.e., without stopping at least at Singapore. The date of her departure from London was the 5th instead of the 3rd as mentioned in yesterday's paper. She cleared on the 3rd, left dock on the 5th, and parted with her pilot off the Wight on March 6.

CROSSWORD PUZZLE No. 491

(By Arrangement with the "Daily Telegraph.")



ACROSS

5 A matter of duty (6)
8 Left the bar to become a wife (two words—6, 4)
9 If headless this growth naturally wouldn't be so high (6)
10 The home of forgotten plans (10)
11 Valuable part of cheese, better get a this! (6)
12 Keeping on in spite of opposition (10)
17 Stimulus to elbow exercise (3)
18 You are a holder of it (5)
20 A counter aim (4)
22 May be in form of start of 10 across (4)
23 The last thing in the book? (5)
24 One eats this meal (3)
26 Having achieved it, a woman's troubles are chiefly little ones (10)
30 Wrap round (6)
31 She often has pins and needles in her hand (10)
32 One can associate it with breaking up in two ways (6)
33 A novice, but bound to learn (10)
34 The whale's death agony (6)

DOWN

1 Want to reside differently (6)
2 Guides beasts (6)
3 Woodland aids to distant calls (6)
4 All come for medicine (7)
5 There must be some cause for it (6)
6 Try to aim over it after the try (8)
7 The sample (8)
13 One connection between Leeds and London (4)
14 Animal fond of high life (4)
15 Form of prohibition (5)
16 Welsh town (5)
18 Just tell the tripper where he gets off! (4)
19 A game (4)
20 It often strikes one in winter (8)
21 "You're telling me" is the thing to tell him (8)
25 An essay (7)
26 You can see it first part of 9 across in Kent (6)
27 Might be a teaser (6)
28 The place nearest one's this curtailed (6)
29 Extent of a curtain-raiser (two words—3, 3)

Y'DAY'S SOLUTION.—**ACROSS**: 1, Divisions; 8, Feather-weight; 11, Ices; 12, Diary; 13, Spar; 16, Lampoon; 17, Shannon; 18, Wanting; 20, Caracal; 21, Note; 22, Fugue; 23, Vain; 26, Countercharge; 27, Excellent. **DOWN**: 2, Into; 3, Iberian; 4, Inwards; 5, Neil; 6, Determination; 7, Chop and change; 9, Billowing; 10, Crinoline; 14, Toxic; 15, Cairn; 19, Gruyere; 20, Council; 24, Onyx; 25, Main.

TO-DAY'S RADIO

"NORTH-CHINA DAILY NEWS"

XCDN

"The Voice of Democracy" in Shanghai
Wave length 208m. Frequency 1440kc.
P. O. Box 433, Shanghai
Telephone 16966-7

To-day's Programme

12.00 Mid-day Concert, including music by the J. H. Squire Celeste Octet
12.45 News in English
1.00 News in Chinese
1.15 News in Hindustani
1.30 Peter Adam's German Programme
2.00 Marek Weber and his Orchestra
2.30 **Novelty Western and Mountain Melodies**
3.00 Dance Music
4.30 Chinese Programme
5.00 Professor Chao Mei-pa's Musical Programme
7.00 Greek Programme
7.30 French News and Commentary
7.45 Light Music
8.00 **Relay of B.B.C. News and Talk (Conditions Permitting)**
8.30 **Jam Session by members of the American Junior Chamber of Commerce**
9.00 News in English followed by B.B.C. Programme and Local Announcements
9.20 **"Intervention a Fact, Not a Question," Talk by John Harford**
9.30 "Cello and Contralto" — Pablo Casals and Marion Anderson
9.45 "An Evening Party."—Short Story by Guy de Maupassant
10.00 **"Music a la Carte"—Request Programme conducted by Kenneth Mackenzie**
11.00 **Late Night Final**
11.10 Peter Adam's German Programme
11.40 **Moviegoers' News Summary**
11.50-12.00 News in Chinese

FRENCH BROADCASTING STATION

FFZ

193 Avenue Joffre, Shanghai.
TELEPHONE 80567

Medium wave: 214m., 1400kc.
Short wave: 24.80m., 12.09mc.
Daily broadcast in four languages.

Time table.

12.00 Light music.
1.00 News in French.
1.15 Children's hour.
2.00 Chinese music.
4.30 Light music.
5.30 Chinese lesson for foreigners.
5.50 French lesson for Chinese students.
6.10 Chinese music.
6.15 News in Chinese (Shanghai dialect).
6.30 Chinese music.
6.35 News in Chinese (Mandarin).
6.50 Light music.
7.20 Music by Russian composers.
7.30 News in Russian.
7.45 Music by Russian composers.
7.50 Light music.
8.00 Causerie by Mme Claude Rivière: A loss for modern literature: the suicide of Virginia Woolf in England.
8.15 Light music.
8.30 News in French.
8.45 Light music.
9.00 News in English.
9.30 Concert:

Classical musical entertainment.

Haydn: Toy Symphony; Bach: English Suite No. 3; Bach: Prelude to the English Suite No. 2 Haendel: The harmonious blacksmith; Bach: Sarabande; Gavotte; Partita in G minor; Boccherini; Allegretto; Beethoven: Minuet in G major; Andante in F.; Romance in F.; Turkish march; Hayn: Minuet in E flat; Locatelli: The labyrinth; Pergolese: Scherzo; Pugnani: Minuet.

AUCTIONS

L. MOORE & Co., LTD.

Established in Shanghai 1874 *Incorporated under the Hongkong Ordinances*

FIRE LOSS ASSESSORS AND AUCTIONEERS

STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING

88 MUSEUM ROAD, SHANGHAI.

In Main Salesroom—Now On View

To-day, Saturday, May 10, 1941, at 9.30 a.m.

Ivory, Cut glass, Silver, E.P., bronze, brass and porcelain ware. Singer hand sewing machine, table fans, cabinet and portable gramophones, records, clothes wringer, electric vibrator, chime clock, pocket watch, lady's hand bag, fountain pen and pencils, motor car and steamer trunks, upholstered double spring couches and arm chairs, day beds, cushions, pillows, woollen blanket, table cloth, carpets, books, bookcases, desks, desk chairs, filing cabinets, copying press, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, mattresses, cupboards, bathroom scales, girl's bicycle, trouser press, bird cage stand, lamps, pictures, vases, incense burners, ornaments, card tables, mantel mirrors, dressing sets, fire screens, teapoys, ice chests, heating stoves, showcase, willow chairs, perambulator, etc., also

1 "Copeland" Refrigerator 220 volts, 1 "Electrolux" Gas refrigerator
1 "Majestic" 9-tube combination radio-gramophone, 110 volts
1 "Telefunken" 6-tube radio 220v., 1 "Hetro" 7-tube radio, 110v.
1 "R.C.A." 7-tube radio 110v., 1 "Lumophon" 4-tube radio, 110/220v.

Having been favoured with instructions from

Mr. G. C. Bloom

will sell by public auction

At Flat No. 102 Grosvenor House,
No. 219 Route Cardinal Mercier
On Monday, May 12, 1941, at 10 a.m.

Superior Household Furniture, Carpets and Sundries

Tientsin carpets, blackwood in-moh top low table, teapoys, side table, stools, wall mirror, porcelain vase, vase lamps, ceiling and wall lamps, **red velvet upholstered double spring couch and 2 arm chairs with cushion seats,** velvet and silk curtains, pictures, **black duco painted dining room suite of 11 pieces,** "Sorau" porcelain dinner and tea set of 73 pieces, gas cooker, chest of drawers, mirror back dressing table, stool, glass top table and arm chairs with chromed stands, wooden double bedstead with Slumber King spring and deep sleep spring mattress, willow arm chairs and tables, bathroom scale and sundries.

NOW ON VIEW

At No. 333 Rue Bourgeat
On Monday, May 12, 1941, at 10 a.m.

Superior Household Furniture, Carpets and Sundries

Tientsin and Axminster carpets, blackwood side table, low table, teapoys, writing desks, double spring couches, arm chairs, library table, coal box, floor lamps, table lamps, vase lamps, glass door bookcases, book shelf, dining table, sideboards, chairs, tea tables, wall mirrors, flower stands, mirror door wardrobes, chest of drawers, dressing tables, night tables, stools, iron and wooden bedsteads with Simmons and box springs, kapoc mattresses, cushions, heating stove, pictures, vases and sundries

NOW ON VIEW

Noël, Murray & Co., Ltd.

(Incorporated under the Hongkong Ordinances)

AUCTIONEERS AND APPRAISERS

Will sell by public auction under instructions from the concerned

IN OUR SALESROOM (160 CANTON ROAD)

On Tuesday, May 13, 1941, at 9.30 a.m.

A Quantity of Sundry Cargo

ON VIEW MONDAY AND MORNING OF SALE

HUGH MARTIN, *Managing Director.*

NEW INDIAN RESTAURANT

Specialises in

CHICKEN, MUTTON and FISH CURRY with INDIAN RICE and PROWNTHA.

Try and convince yourselves.

Also curry powder in bottles for sale.

368 Tiendong Road
Telephone 40632.

NOTICE

Our new rug company has been established on May 4, 1941, carrying in stock large assortment of Peking and Tientsin carpets and also all kinds of Tibetan, Mongolian and Lanchow ancient art rugs.

The carpets are beautiful in design, cheap in price and of fast colour.

You are cordially invited to inspect our stock to convince yourselves.

GOOD YEAR RUG CO.
29 Yates Road.

Ideal Summer Health-Resort
Abundant Good Food
KANKO HOTEL UNZEN
Make your early reservation now.
An interview available from 9 a.m. to 12 at Japan Tourist Bureau, Szechuen Road, Shanghai, Telephone 15671.
Usuki, Manager.

Meeting to-day's demand
with
THORNYCROFT
PETROL AND DIESEL
FREIGHT AND PASSENGER
VEHICLES
for loads up to 12½ tons
Full particulars of our productions obtainable from:—
JOHN I. THORNYCROFT & CO., LIMITED
51 Canton Road Shanghai Telephone 14270

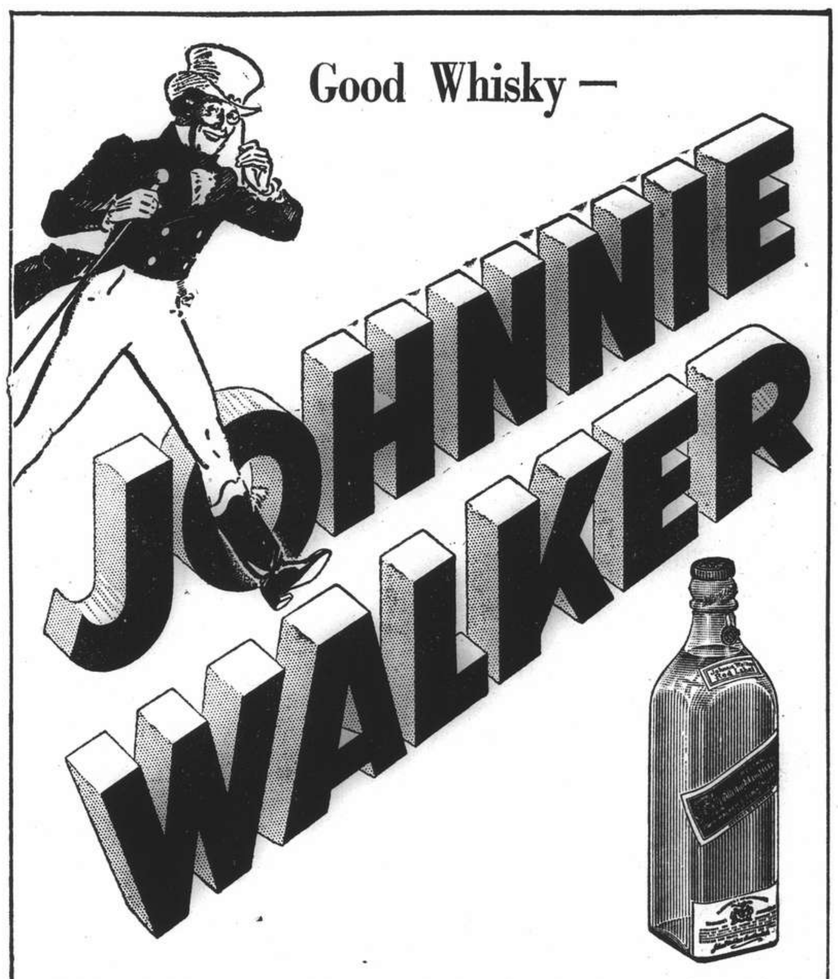
CHILDREN WANT *this* EXTRA PROTECTION

Growing children are in constant danger from germs in the mouth that attack the teeth and cause decay.
You can guard against this happening! Have your children brush their teeth regularly with Kolynos, the scientific, germicidal dentifrice that not only cleans teeth quickly and safely but destroys the dangerous germs.
It is easy to get children to brush their teeth with Kolynos because they *like* its cool, refreshing taste.

ECONOMIZE—
BUY *the* LARGE TUBE

KOLYNOS
the economical
DENTAL CREAM

Good Whisky —



BORN 1820—
STILL GOING
STRONG

Many good Scotch whiskies go to make Johnnie Walker. Each one is most carefully selected for some special, individual excellence. Fine distilling, long maturing, really expert blending—these make Johnnie Walker the whisky that you enjoy above all others.

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

NORTH-CHINA DAILY NEWS

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals.

IMPARTIAL NOT NEUTRAL

DEVELOPMENTS IN IRAQ

If the report that Rashid Ali, the Iraq rebel leader, has fled from Baghdad proves to be correct, Mr. Churchill's speculation, in the course of his speech during the debate on the war in the House of Commons, that possibly the revolt had gone off half-cock, will have been justified. It is interesting to review what has been happening in Iraq in the light of recent developments. Mr. Churchill has made it quite plain that the representatives of the Foreign Office were all along *au courant* with what was going on, and attached due importance to the activities of German agents amongst those Iraqi opposed to the then Government. It was a year ago that the Foreign Office commenced asking for troops to be sent to Iraq to protect the lines of communication in accordance with the Anglo-Iraq treaty. It was not possible to send them then. Every available man was wanted in the Nile valley. Marshal Graziani, with his numerically much more superior force, constituted a definite threat to Egypt, and to have further weakened the British forces waiting to oppose him in order to mend the situation in Iraq, might at that time have proved fatal to the British position in the eastern Mediterranean.

Without the necessary forces it was difficult to make headway against the intrigues of Rashid Ali in favour of the Axis Powers. His object, apparently, was to have everything ready for the Germans as soon as they could reach Iraq. Where he seems to have gone off half-cock lies in the fact that he launched his *coup d'état* before the Germans were within reach of his country, and the British very quickly moved into action. Strong British forces were promptly landed at Basra assuming control of one of the most highly important bridge-heads in the east, reinforced the British garrison at Habbaniyah, which the Iraqi started to besiege, and bombed Baghdad and other military objectives with effect. Mr. Churchill was able to announce in the House of Commons that the garrison at Habbaniyah had made a sortie, routed the besiegers, taking 434 prisoners, and inflicting about 1,000 casualties on the enemy. It is suggested that this particular siege has now been broken, and that the British are now in control of those positions from which the Iraqi maintained an artillery bombardment of the Habbaniyah aerodrome.

It would be premature to suggest that the revolt has as yet been broken, but if it is true that Rashid Ali has fled, and that the Regent, Abdul Illah, friendly to Great Britain, is on the point of returning to Baghdad, it should not be long before order is restored, and the old relations between the British and Iraq Government re-established. The visit of the rebel Iraq Minister of War to Ankara is in itself interesting. Arriving in the Turkish capital, obviously for the purpose of endeavouring to enlist Turkish sympathy, he received no welcome owing to the fact that Turkey has not recognized the new Government. It is more than likely that recognition will be withheld certainly as long as there is any doubt as to the permanence of the new Government, and the conclusion to be drawn is that Turkey will do nothing which may be calculated to establish the rebel Government firmly in power, but at the very most will wait and see what developes.

What is perfectly clear from all that has happened is that those who criticized the British Government in the House of Commons were not well apprised of what had been happening, and drew conclusions unfavourable to the Government from the scant information which was at their disposal. The intelligence service of Great Britain proved itself to be completely well informed as to what was going on in Iraq, that military exigences prevented action upon that information sooner, but that when such action was necessary it was promptly carried out with sufficient forces for their immediate mission. It is as well to remember these things for there is far too much criticism indulged in, based upon inevitably incomplete information.

IN SEARCH OF LOVE

The White Paper which has just been published containing secret German documents seized during the daring British raid on Lofoten Island off the Norwegian coast, clearly shows that as in other occupied countries the Germans are by no means having a happy time. It is stated that the principal agent in setting up Germany's "new order" —the army,—was expected to ingratiate itself with the population, but if the latter should show resistance then the military must strike "ruthlessly and with the severest measures." It is the old story. If the oppressed people cannot find it in their hearts to love their oppressors, affection is to be induced by further exhibitions of brutality. But it simply does not work. With treachery, cruelty, and the sternest suppression the Germans are endeavouring to bend the peoples of the occupied countries to their will. They are not succeeding. There is throughout Norway the expression of active Norwegian opposition to be noted. General von Falkenhorst, Nazi Commander-in-chief in Norway, himself describes how the attitude of Norway has "stiffened against our endeavours."

The fact is that the Nazi at any time is a remarkably unlovable character. When he occupies the rôle of a temporary conqueror he demonstrates his complete uncouthness, and the people of Norway hold him in the disdain he deserves. That fortunately is getting through his remarkably pachydermatous hide not only in Norway, but in Holland, Belgium, France and other occupied countries. Quite one of the most joyous quotations from the White Book is to the effect that German instructions to the military for collaboration with the Gestapo in securing the reluctant affections of the Norwegians is to the effect that fortune-tellers and sectarians who "seriously insult" *der Führer* are to be arrested. What was to become of them after that is not made clear. Nor does it matter at the moment, for the real question is whether it is possible to insult Hitler whether seriously or not. The answer seems to be that it is not. He has done that for himself so completely that there is no possible spot for another insult to stick.

From Holland it is reported that the German soldiers stationed there are dispirited and disillusioned. The Hollander's use of the weapons of ridicule and contempt, together with a very manifest faith in ultimate victory for the Allies, results in the German soldier writhing in the rôle of outcast instead of basking as conqueror. In Belgium the same story is told, while it is known that even in occupied France the British are still receiving valuable assistance from the loyal French who loathe the Hun and all his works. Goose-stepping before assembled thousands of enthusiastic fellow-countrymen is a sheer delight to the average German soldier, but when it comes to living in territories the populations of which regard him with the utmost scorn, the story is entirely a different one. It is reported that the Nazis captured in northern Africa regard their Italian brothers-in-arms with the greatest contempt. The Italians on the other hand look on them with complete dislike. But in the occupied countries the German inferiority complex is demonstrated by their endeavours to force the people to be friendly and attempts to ingratiate themselves into their affections.

There is betrayed the stupidity of the Nazis. It is difficult to understand how they can possibly believe that, having wreaked all the slaughter and damage upon the occupied countries that the malevolence of their imaginations could devise, they can ever expect those they are oppressing to have in their hearts for them anything but contempt. Hitler in seeking to build a greater Reich with hideous brutality has brought down upon the heads of the German people the contemptuous hatred of millions of people, people who are merely awaiting the arrival of that moment when they may take revenge for all the evil that has been dealt out to them.

Right To Convoy

In the words of Colonel Stimson, the United States Secretary of State for War, Hitler "has torn up the rules of international law." He has thereby gained an advantage over the Democracies, who are fighting, among other things, for the preservation of that law and the restoration of its influence as a factor towards permanent peace. Nevertheless Hitler, by the mere act of tearing up the rules of international law, has placed in the hands of the Democracies a powerful weapon sanctioned by that law, which may shortly be put into use by the United States. This is the right to convoy ships carrying supplies to Britain by means of the American navy, and to resist any Nazi attempt to sink these ships. Hitherto German submarines have sunk vessels suspected of carrying so-called contraband without warning. And they have threatened openly to do the same thing with any American ships which might come under the sights of their torpedoes. Their attitude has been set forth in unmistakeable terms by Hitler himself, but it immediately places them beyond the pale. Professor Warren A. Seavey of Harvard University, after consultation with his colleagues, recently summarized the United States' right to convoy as follows:—

A neutral nation has the right to use its ships to carry materials to any belligerent.

When a port or coast is "effectively" blockaded, neutral ships may be prevented from passing through.

To be effective, a blockade must prevent "perhaps three-fourths" of the neutral ships from reaching the port or coast.

Since Germany has not been able to do this, its blockade of England is not legal.

If, however, American ships should carry contraband—which includes munitions and raw materials of all sorts—these could legally be stopped by Germany and searched.

Germany would have the legal right to put aboard a prize crew, take the ships to port where a prize court could condemn the ships or the contraband cargoes.

In no circumstances, however, would Germany have legal grounds to sink unarmed neutral ships.

The United States has the right to convoy its ships to prevent their being sunk.

The United States, though, does not have the right to prevent contraband ships from being searched and seized; but merely to prevent their being sunk.

Professor Seavey's views were recently recorded in some detail by the "Christian Science Monitor." The professor realized when he spoke that the question of war between the United States and Germany will not be decided upon technicalities of international law. He emphasized, however, that the German blockade of Britain has never been legal, and that in no case have the Germans ever had the right to sink unarmed neutral ships. If the United States decides to send supplies to Britain in American bottoms, they have the right, therefore, to prevent their being sunk without warning or without the proper procedure of a blockading force being carried out. In exercising this right, it is possible that the United States may become involved in naval hostilities with the Germans. In the eyes of the man in the street, this will, of course, mean war, but in the eyes of the international lawyer it may mean nothing more than the preventing of an act of international piracy.

ALONG THE HIGHWAYS

May 7.—There are few trees more attractive when in bloom than the Horse Chestnut. We saw a tree of the pink-flowered *Aesculus carnea* about ten days ago, while on Sunday we were admiring a fine specimen of what we believe to be the Japanese Horse Chestnut (*A. turbinata*). The individual flowers of the latter were smaller than those of the European species but the tree was almost perfect. It was growing in a group on the lawn so perhaps its position had something to do with its shape: exposure does help a tree to develop correctly. It was covered with terminal panicles of flowers which showed to advantage against its handsome leaves. The pink-flowered species was growing in a more sheltered position in another garden and although the tree was not quite so symmetrical as the one seen on Sunday, it was a gorgeous sight; the pink flowers were very attractive and showy. We notice that the Water Lily is starting to flower; the one we saw was probably *Nympheæ alba*, its flowers were larger than those of the Chinese species *N. pygmæa*. Gardeners are beginning to get busy preparing for the Flower Show scheduled to be held on May 24 and 25. We notice many Ivy-leaved and other geraniums being carefully trained to bamboo frames, while in a garden on Avenue Haig we saw six beautiful pots of the Star Jasmine (*Trachelospermum jasminoides*). They were very large plants and in full flower—a gorgeous sight—and we hope that they are not over by the time the Flower Show comes along. This plant is often called the white Jasmine and a few years ago we had many enquiries for it from England where it does not appear to be too plentiful. It is a native of China and the branches have the same habit as Ivy: they emit roots when they come into contact with moist places and the plant soon covers a large area if left undisturbed. The largest specimen we know is growing on the bungalow at "Delaware Heights." It is propagated by the insertion of half-ripened cuttings and it is well worth growing for its handsome foliage as well as its deliciously fragrant flowers.—W.J.K.

WAR FUND BAROMETER

The Voluntary War Contribution Fund has been open for 310 day and there have been 6,914 contributors. The War Savings Association has been open for 316 days and there have been 1,147 contributors. The latest totals follow:—

Fund	*Amount* Ch. $	*Contributed* £ Sterling
Central British War Fund	58,981.60	58,272.16. 9*
Vol. War Contribution Fund	9,705.00	151,984. 7. 3§
War Savings Association	50,108.38	52,408.17. 7‡

*—Including weekly transfers from CN$ into £.
§—Including daily transfers from CN$ into £.
‡—Including monthly transfers from CN$ into £.

ANIMALS IN BRITAIN

Precautions Taken for Their Safety

Britain's animals have their own air raid precaution organization worked out much on the lines of that for the human population. There are nearly 100,000,000 domestic animals in Great Britain—twice as many animals as there are people, writes Melita Spraggs in the "Christian Science Monitor." For these the National Air Raid Precautions Committee for Animals has evolved a scheme which includes rescue squads, "wardens" (they enter time-bombed areas to look for animals shut up or left behind), ambulances, mobile and other first-aid units and a temporary rest centre.

Much animal care work at the first-aid centre is done by women. A great army of voluntary animal guards has been recruited to act as contact officers between these centres and the animal owners. The committee, where possible, appoints an animal guard to every street. They are not required to be out during raids, but scout round for animals needing help as soon as the all-clear has sounded.

Through the registration system for pets organized by the committee (under which each pet is given a numbered disk and is put on the list at headquarters), thousands of animals have been restored to their owners after raids. Col. R. J. Stordy, the committee's organizer, says: New homes have been found for 1,000 dogs and 600 cats. The scheme is appreciated by the police, too, because it enables stray animals to be taken home, raid or no raid. In fact, it serves as a national check-up on Britain's 6,000,000 cats and dogs. Colonel Stordy said that dogs, cats, horses, rabbits, monkeys and birds show little fear of bombs.

More horses are seen on city streets today than for many years past, owing to petrol shortage, and their friends have been busy securing the use of sheds or garages to be reinforced as temporary animal shelters. In a number of parks, on cricket and football grounds and other open spaces, emergency standings have been established where horses may be secured during daylight raids, either to stout trees or to manger rings. Horses in Britain are required by law to wear a halter with rope so that they may be tethered quickly in an emergency.

Provision in Parks for Animals

Except guide dogs for sightless people, dogs and cats are not allowed in public air-raid shelters. Provision is made for them in some London parks. In Kensington Gardens, dogs have their own raid pens. Each dog is chained in a small cubicle under a concrete cover. In Hyde Park, railings have been placed round the public shelters to form pounds in which animals may be left while their owners take cover underground.

Assistance is given to farmers in protecting Britain's 37,500,000 farm animals and 56,000,000 head of poultry. This work is done in co-operation with the Ministry of Food and the National Farmers' Union. Mobile veterinary units with local teams of animal stewards act under the direction of a parish animal steward. A recent letter from the north of England says: "Among falling bombs and gunfire, animals were easily herded into safer quarters and not one casualty occurred."

Several dogs have rendered valuable service during air-raids, the outstanding example being afforded by Chum, 12-year-old Airedale "V. C.," owned by Mr. and Mrs. R. W. Chant, of Purley, Surrey. Chum was near when Mrs. Marjorie French was trapped in her air-raid shelter after a bomb had destroyed her house. He got busy with his sturdy paws, excavated an opening large enough for Mrs. French to get through, seized her dress in his jaws, and assisted her to scramble out. Then, true to the best tradition of heroes, he sauntered off without leaving name or address. He was traced to Whyteleaf Road, Purley, and the sequel was that Our Dumb Friends' League presented him with its special medal for canine bravery.

IN PARENTHESIS

So, That's Why?

TEACHER: "Why does the cream rise to the top of the milk?"

Johnny: "So the people can get it."

* * *

Name Three

TEACHER: "Name three collective nouns."

Tommy: "Fly-paper, waste-basket and vacuum-cleaner."

* * *

Gentle Breezes

TEACHER: "Can anyone tell me what causes trees to become petrified?"

Bright Student: "The wind makes them rock.

* * *

Preference

JOKER: Waiter, bring me a slab of political pie.

Waiter: Yes, sir. Do you prefer the apple-sauce or the plum filling?

* * *

Arctic Style Hints

TEACHER: "Now, Freddy, why does a polar bear wear a fur coat?"

Freddy: "Oh-er, well, I suppose he would look funny in a tweed one."

* * *

Economical

"Do you find it more economical to do your own cooking?"

"Oh, much! Since I have been cooking my husband only eats half what he used to."

* * *

Her System

"Norah, how is it that the eggs are sometimes boiled soft and sometimes quite hard?"

"I'm sure I don't know, mum. I puts them in when the clock strucks eight, and I takes them out without fail when I hears the down train go by."

* * *

Motive

"You say you came to the city to look for work. I put it to you there was another, a stronger motive, that brought you all that distance." "Well," hesitated the defendant, "there was." "Ah!" cried the young barrister, triumphantly. "And what was that?" "A locomotive!"

* * *

That's That

THE bewildered guest was staring at Junior who was driving several nails into an expensive table. He turned to his host.

"It's none of my business," he said pointing to the boy with the hammer, "but don't you find it rather expensive to let your children play that way?"

The host smiled proudly.

"Not at all," he replied, "I get the nails wholesale!"

* * *

Oddments

A GIRL may change her bathing suit style, but her designs remain the same.

Once a man has lost his shirt, no woman tries to collar him.

Many a man's goose has been cooked by a girl's getting steamed up.

Some girls can break a man just by twisting him round their finger.

"Honey, I'll bet you were a cute baby."
"What do you mean, *were*? I still am."

To make a big splash with the bored-to-death modern girl, you have to show her quite a dive.

"Oh, look, there's Billie doing her bird imitations."
"Yes, she's feathering her nest."

"THAT Broadway producer ruined Jane's good name."
"Heavens! What happened?"
"Oh, he misspelled it in bright lights."

Kailan Mining Administration

BUILDING MATERIALS

FIRE BRICKS, FACE BRICKS and FIRECLAY PAVING BLOCKS for roads, courtyards, stables, godowns, etc.
"HYTEMPITE" special fire cement
DRAIN PIPES, glazed inside and out

COMMERCIAL DEPARTMENT
3rd Floor, Hongkong and Shanghai Bank Building
12 The Bund (entrance Foochow Road). Tel. 11070

THE OCEAN
ACCIDENT & GUARANTEE CORPORATION, LIMITED

17 Canton Road
Shanghai

Telephone 13407
(4 lines)

GOLFER'S POLICY
Breakage of Clubs
Loss of Effects
Third Party Indemnity

Manager for China: E. LESTER ARNOLD

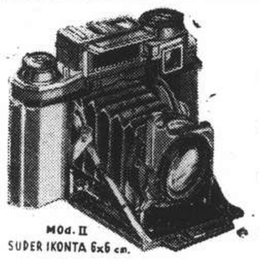
Official Booking Agents
For BUSINESS or PLEASURE TRAVEL
NO BOOKING FEES

BEFORE PLANNING A JOURNEY CONSULT
Thos. Cook & Son, Ltd.
119 Nanking Road Telephone 15335

"Public Preference our Best Reference"
International Funeral Directors
207 Kiaochow Road Telephone 34220
Artistic Memorials Floral Tributes
R. O. SCOTT, Managing Director

The ideal place for one to dine—
Good food,
gay music,
good wine—
Air-Conditioned Night Club Air-Cooled
TINO AND HIS ORCHESTRA
815 Avenue Joffre Telephone 71609

MUNICIPAL ORCHESTRA—LYCEUM THEATRE
SUNDAY, MAY 11, 1941
30th SYMPHONY CONCERT
Soloist:
LEYDA PEZZINI, piano
in the
BEETHOVEN'S
Piano-Concerto No. 1 in C major with Orchestra
Further in Programme:
PAISIELLO'S OVERTURE "NINA"
HAYDN'S
11th SYMPHONY in G major
(Militaire)
TSCHAIKOWSKY'S
"Francesca da Rimini"
Deputy-Conductor: Arrigo FOA
USUAL PRICES: Booking at the Lyceum and at Moutrie's



New Arrivals!

Super Ikonta II
6 x 6 cm Tessar 2.8 Y. 1350.00
Super Ikonta
4½ x 6 cm Novar 3.5 Y. 513.00
Tenax Jr.
24 x 24 mm Novar 3.5 Y. 320.00
Ikophoto
Exposure Meter Y. 140.00
Well Standard
4 x 4 cm Well 4.5 Y. 100.00

Your inspection welcomed.

CHIYO YOKO
PHOTO SUPPLIES
166 Nanking Road, Shanghai
Telephone 19460

NESTROVIT
the A B C D of Health

Nestrovit is the ideal nutritive tonic and protective diet supplement for young and old. Nestrovit is far better than codliver oil because Nestrovit contains the vitamins A, B_1, C and D in a concentrated form, in carefully balanced proportions, standardized in International Units. These 4 vitamins are absolutely neccessary for the maintenance of normal growth and development. Nestrovit is pleasant-tasting and safe even for babies.

Dose for infants: one teaspoonful of Nestrovit Emulsion daily.

Dose for children of over 4 years of age and for adults: 2 Nestrovit tablets daily.

Packings: Nestrovit Emulsion in bottles of 125 c.c. and Nestrovit tablets in tins of 20 and 60 obtainable at all chemists.

Nestrovit is very reasonable in price.

NESTROVIT
VITAMINS
A+B_1+C+D

F. HOFFMANN-LA ROCHE & CO., LTD.
BASLE, SWITZERLAND
MAKERS OF MEDICINES OF RARE QUALITY

Saridon STOPS ANY PAIN IN LESS THAN 10 MINUTES AND IS PERFECTLY SAFE AND HARMLESS

OVER-EATING, SMOKING, WORRY AND
FATIGUE
STRIKE THE STOMACH FIRST

Fatigue of any kind usually strikes the stomach first. The gastric glands work overtime, pour out far more acid than the stomach can use—the result is acid indigestion.

With indigestion, go headaches, nausea, you can't sleep, and have that tired, "all in" feeling.

For years doctors have prescribed separately the medicines contained in Alka-Seltzer. Now for the first time you get them medically standardized. They are combined in just the right proportion to give you the quick relief you want, plus the corrective alkalizer you need.

Sparkling—Refreshing

Drop one or two tablets into a glass of water. Watch it bubble and sparkle into a refreshing, alkalizing drink. Note the speed with which Alka-Seltzer brings you relief—corrects the excess acids—makes you feel fit again. Try Alka-Seltzer today. *It's not a laxative.* You can take Alka-Seltzer at any time for the many symptoms caused by excess acid condition. Keep a package in your home always.

GET ① the Quick relief you want
PLUS ② the Alkalizer you need

BOTH IN ALKA SELTZER

Let this pleasant, modern alkalizer bring you quick relief from acid indigestion, headaches, and lift you out of that feeling of depression.

25,000,000 others have tried Alka-Seltzer and say there's nothing like it to relieve pain and fatigue quickly and to correct excess acid.

Winning or Losing

After to-day's races take your friends to

Shanghai's Newest
COCKTAIL BAR
3rd Floor

RACE TIFFIN
Grill Room-14 Floor

PARK HOTEL
Telephone 91010

THE SPORTS PAGE

Grand National Steeplechase And Sub-Champions Today

Luna Park Picked to Win Sub-Griffins Classic; Mightylight Fancied for Grand National Event

BY "THE CHASER"

A PROGRAMME of twelve races including four feature events will be run off this afternoon when the Shanghai Race Club will continue their Spring Meeting with the fifth day. Opinions regarding the importance of the four chief events differ greatly. To the majority of the race-going public, the Grand National Steeplechase is of little or no importance. But the 1941 Sub-Griffins Champions Sweepstakes (classic) is their piece de resistance.

As far as traditional value goes, the Grand National Steeplechase is the principal race this afternoon but if the weather does not clear today it seems that the ground will be far too slippery for steeplechasing and this race may either have to be postponed or cancelled.

Though punters have been pretty cute in their judgment so far, allowing outsiders to slip past them only now and again, there is always the danger of upsets as long as the course is heavy and the going uncertain. The winners may be heavily supported and return small dividends but there is the possibility of the little fancied ponies filling the minor positions, and, as evidenced during the first four days' racing, they often return much higher dividends—even higher than the winner in the win pari-mutuel.

Sub-Griffins Champions

The 1941 Sub-Griffins Champions Sweepstakes is the ninth race this afternoon and will be run at about 4.45 p.m. We should see a field of about seventeen or eighteen ponies lined up at the start among which will be the cream of the "Y" class subs including such ponies as Merry Sportsman, Luna Park, Scorpio, Great General, Final Victory, Boom Town, Gentil Ami, Island Duke and Smokey.

Interest in this race is heightened by the fact that so far none of the ponies have shown themselves to be outstanding, as in the case of White Midget among the "X" subs. Betting should therefore be fairly evenly distributed among at least five or six ponies with whatever favouritism one should enjoy over the other being infinitestimal. Merry Sportsman, on his sensational win in the Sub-Derby, will probably attract the most support and this is only to be expected. Dunhuang has proved beyond doubt that he is among the best of them while Great General has shown remarkable consistency since his debut by being in the money each time out. Although Luna Park disappointed his backers sadly in The Derby I think he will make retributions for his poor showing by winning this race and turning the tables on his conquerors. For places I like Dunhaung and Great General.

Ten For The National

The Grand National Steeplechase is the third event of the day and here a field of about ten is expected to weigh out. San Carlo is severely handicaped by a budren of 165 pounds and it is difficult to see him win at this weight. I think the wnner will be Mightylight who, though having to carry four pounds extra, should be able to deal with this field. Steve Brodie is coming along nicely and appears to be the best bet for the remaining place. Slipus at 150 pounds should not be entirely ignored as should anyone of the first three come a cropper he is the most likely one to fill the gap.

Another interesting race this afternoon should be the Seaforth Challenge Cup and the Austral Champions the tenth race. Here we will see the year's outstanding Australian griffins matched against the best of last year's importation. I think the winner will be found among the following three. Star Turn, Fancyray and Mistral, and this is the respective order in which I expect to see them as they past the post.

"X" Class Classsic

The "X" class ponies will hold their own little classic in the Exclusive Sweepstakes, the eighth race, and in view of the White Midget's proven superiority over the rest, it is futile to look any further than him for the winner. National Spirit showed that he can produce quite a brilliant turn of speed in the mud as well as on a dry course and is therefore a logical choice for one of the minor berths. Third place should fall to National Leader.

The opening race today is the Bobbydazzler Stakes and if Pamlico should start here I do not think there is anything to beat him. California is undoubtedly good while Rosalie goes very well in the mud. An outsider here is Candlelight.

The "C" class of the Soochow Handicap is the next race and here we have a pretty common lot of ponies to deal with. On his recent running El Chico appears to be a good bet for win, while Charming Boy and Mayfair should be good enough to fill the places. Hold Over is a good outsider.

Even Lot in Fourth Race

The fourth race on the programme is the "B" division of the Soochow Handicap. There is a pretty even lot of ponies entered but out of the whole lot I like Shenko the best, especially if the going is soft. Brigadier, if kept behind the field, may last the distance and fill a place. Iloilo should be able to take third place.

If Cherrybey is ridden by a good rider he should win the "A" section of the handicap, despite his penalty of four pounds. Clunieburn is dangerous if he runs away from the start as he like the mud and is very fast. Lucky Sonny will have to carry seven pounds extra but should still be able to finish among the first three.

Good Thing for The Colonel

The Exit Plate, sixth race, looks like a good thing for Island Colonel who should be able to whip this field notwithstanding his penalty of six pounds. National Spirit will not be starting here. For places I like Furioso and National Patriot.

Great China appears to be the best bet for the Yonkers Plate, seventh race. Although he has not been placed he has been running close in his last two outings. Charming Companion and Jamestown should fill the place positions. King's Hall may be a useful outside bet.

The eleventh race should fall to Mr. Jiggs who should find the strongest opposition coming from Brandywine and Speedking. With a good rider on his back Mr. Bubbins should not encounter much difficulty to win the last race of the day from White Parade and Columbus.

The Chaser's Tips For Today

1st Race—1. Pamlico. 2. California. 3. Rosalie. Outsider: Candlelight.

2nd Race—1. El Chico. 2. Charming Boy. 3. Mayfair. Outsider: Hold Over.

3rd Race—1. Mightylight. 2. Steve Brodie. 3. San Carlo. Outsider: Slipus.

4th Race—1. Shenko. 2. Brigadier. 3. Iloilo. Outsider: Quick Change.

5th Race—1. Cheerybey. 2. Clunieburn. 3. Lucky Sonny. Outsider: National Union.

6th Race—1. Island Colonel. 2. Furioso. 3. National Patriot. Outsider: Huntley Worker.

7th Race—1. Great China. 2. Charming Companion. 3. Jamestown. Outsider: King's Hall.

8th Race—1. White Midget. 2. National Spirit. 3. National Leader.

9th Race—1. Luna Park. 2. Dunhuang. 3. Great General.

10th Race—1. Star Turn. 2. Fancyray. 3. Mistral. Outsider: Gracie.

11th Race—1. Mr. Jiggs. 2. Brandywine. 3. Speedking. Outsider: Cobbler.

12th Race—1. Mr. Bubbins. 2. White Parade. 3. Columbus.

Cricket: An Art Within an Art

The Task Confronting the Opening Bowler: Various Styles of Play

I wonder if spectators and others wholly appreciate that the opening bowlers—"new-ball" as they are sometimes rather rudely called—bring to their task an art within an art. They may be called upon again, we know; they may have the strength and versatility of an Arthur Wellard, who, having hurled some forty "Jekyll" thunderbolts from the City end, soon pops up again at the River end to administer a dose of "Hyde" off-twisters. But, for the ordinary man, his opening spell is nearly his whole day. Other new balls may roll along at dreary mathematical intervals But he, meanwhile, has grown old, be his age but twenty-one and his frame like that of Achilles. As the sun declines his tendons and judgment react more slowly to his duller brain. There is wastage, which he cannot afford. Picture a scene for a moment. There are you; run measured; the umpire digesting or rejecting what is presumed to be a morning joke.

There is Hobbs taking guard. He always looked as if he had quietly carried out a century with him in his pocket and would show it to you if you promised not to tell the fielders. Right. The captain, good man, is heard to ask something, doubtless unnecessary, about the field—something about an extra slip or a short-leg. You half-hear and make a vague answer. He curses all bowlers who are vague. But you know that doesn't matter. Put the short-leg, and the one chance in the day will whistle through vacant third slip. Put the third slip, and an unintentional break-back will give, oh, such a sitter to the absent short-leg—and it goes for four, and the spectators murmur and say, "Ah, he'll make a hundred today," and the captain again curses.....all bowlers who can't make the new ball run away from leg to off.

* * *

We wander. There was talk of an art within an art, and wastage. The change bowlers may experiment, on purpose or involuntarily. They are clever fellows, and are expected to try and to do clever things. If they belong to a strong batting side, they have runs to play with. They overpitch a teaser, and it is crashed to the boundary rails. Their admirers smile knowingly. "You wait," they say, "he's got something up his sleeve." Often, like the conjuror who hadn't! Then comes a length ball then the one that was up the sleeve. It goes for six to square-leg. But the captain, doubtless rightly, perseveres, and, doubtless again, has his reward—at a cost. Unless he has Grimmett or "Tich" Freeman on his side, the only two slow leg-break-cum-googly bowlers who in my short memory always bowled a length or near it.

But the opening bowler, fast, fast-medium, or medium, is not there to try funny things. He brings his total resources into company, and delivers them 100 per cent. He's like a boxer who must win by a knock-out, or not at all. He dare not waste anything in errors of length or direction. Each ball that the batsmen can safely leave or easily play is a defeat to him. Each run comfortably scored is worth ten runs of those that come when the game has settled down.

* * *

To me, there is nothing in the game to compare with those first few overs; such ones as J. W. H. T. Douglas would bowl with his incomparable zest: or Barnes, with a sort of dynamic and furious joy in his skill; or Larwood, with that controlled strength, and rhythm of run and action, which placed him first of all modern fast bowlers.

Some will talk of partridges like starlings brought down from fabulous heights; others of salmon played till the sweat poured from the angler's brow; others of a half-volley truly struck at rackets; but when a bowler, as sometimes he must, has knocked the great man's stump wheeling in the first over, why, he walks in a world of private joy that cannot be described in words.

Field Events Made Easy ..... No. 2: The Shot Put

Height, Weight and Strength are Essential for First-Rate Performance in Putting the Shot

BY "TRACKSTER"

THE shot put is strictly a weight event and height, weight, and strength are essential for first-rate performance in this event. Speed of muscle contraction and co-ordination are also important factors that make up a successful shot putter. Most men competing in this event weigh in the neighbourhood of 200 pounds or more. Jack Torrance, former world's record holder, was 6 feet 4 inches and weighed over 250 pounds.

The technique in putting the shot is divided into six divisions and each must be dealt with separately.

HOLDING THE SHOT

A right handed putter should pick up the shot with the left hand to avoid tiring the putting hand and then he should take his place in the back of the putting circle. The sphere should then be placed in the right hand and held at the base of the first three fingers. The little finger may be sent along the side to give lateral support of it also may be placed back of the shot to add force to the put. If the putter has large and unusually strong hands, or after the muscles of the fingers have been sufficiently developed, he may wish to carry the sphere higher on the fingers, which, if the fingers are strong enough, gives more leverage and snap.

STANCE AND LEG SWING

A right handed putter should stand in the back of the circle and face at right angles with the direction of the put. The outside edge of the right foot should be placed close to the back edge of the circle with the left foot 10 to 15 inches toward the front of the circle.

The shot should be carried somewhat above and behind the point of the shoulder. If it is carried too close to the ear, a common mechanical principal is violated, since this position will reduce the distance through which the propelling force is applied. The elbow should be raised and held away from the body and the forearm should point in the direction of the put. The left arm and hand should be extended forward and upward in the direction of the put to maintain balance.

The right leg, with the knee slightly bent should support the body weight. The left leg should be swung free backward and forward to get balance and rhythm. However, this movement may be made parallel with the body instead of towards the direction of the put.

SHIFT

The shift should start at the back of the left leg swing so that the foward swing will add momentum. As the left leg reaches its wordward-most point the right thigh, leg and foot should be extended forcefully. The left arm should also assist by swinging backward at the beginning of the shift and hen forward with it. These movements will start the putter rapidly across the circle. He should try to glide close to the ground rather than to try and jump into the air in crossing the ring.

With the shot maintaining its original position the putter moves across the circle in a glide, which lands him with the left foot within a few inches of the front of the circle and with the right foot about three feet apart. The right foot travels about two-fifths of the distance across the circle. Upon landing the putter should "gather" for the put. The weight should be supported by the right foot with both knees flexed. The right shoulder should be drawn back and the right hip dropped, preparatory to the reverse.

REVERSE

The shift consists of a quick interchange of the feet. The right leg should be extended vigorously as the trunk is twisted to the left. At the same time, the right arm should be pushed forcefully forward and upward with the left arm swinging backward and downward. The right foot should land near or even against the front edge of the putting circle, with the body facing the left from the direction of the put. The left leg should swing backward and sideward.

THE PUT

The shot should be released from the hand and fingers with a final snap which will add considerable distance to the put. This action should cause the shot to spin slightly backward. The best angle to release the shot is about 40 to 45 degrees. One of the commonest mistakes in putting the shot is the loss of control of the weight as the right arm is pushed forward and the release is made. The tendacy is to throw the shot or allow it to get out of the plane of the application of power. You should push rather than throw the shot.

TRAINING

Most held men are prone to disregard the value of training in their events. But if strength is to be acquired the rules of hygiene and exercise must be observed. Only hours of diligent practice on form will result in first class performances in this event. A suggested training schedule follows:

Monday—10 minutes of vigorous calisthenics; 20 minutes of light putting for form only; little work out with the sprinters.

Tuesday—10 minutes of calisthenics; 20 or more puts for form; light workout with the sprinters and jumpers.

Wednesday—Putting for distance. (Quit before the arm gets tired.)

Thursday—Light work out on form.

Friday—Rest.

Saturday—The meet or puts for distance.

Dalo Fight Card Postponed

The Shanghai Sports Association announced yesterday evening that the professional fight card scheduled for last night at the Dalo Swimming Pool had been postponed owing to the inclement weather. If conditions are suitable, it will be held at the same venue tonight.

Softball League Entries

Entries for the Softball League competition this season have now been received and there are 11 teams applying for both "A" and "B" divisions and if grounds are available it is hoped all their entries can be accepted. Managers are reminded that their list of players must be in by May 15, although additions can be made subsequently as long as a player once registered with one team does not play with another during the season. Present entries are as follows:—

"A"	"B"
Bucaneers	S.M.P. (2 teams)
Texas Co.	Foreign "Y"
Columbia Country Race Club	Betar
S.F.X.	Jewish Rec. Club
Foreign "Y" Club	Chase Bank
Junior C. of Com.	Synagogue Sports Club Lusitano
Marine Officers	Phil'pine Co. S.V.C.
1st Battalion	St. John's Univ.
2nd Battalion	P.T.H.
Headquarters	

New Sports Federation Formed in America

New York, May 9.

The American Olympic Committee, in operation for the past 20 years, has adopted a new name and a new function.

Representatives of 64 sports groups organized the United States of America Sports Federation, in order to gain jurisdiction over U.S. participation in the First Pan-American Games, scheduled to be held at Buenos Aires in November, 1942. A constitution for the new body, prepared in advance, was adopted without a dissenting vote.

In essence, the organization will be the same self-perpetuating organization as the American Olympic Association, but with broader powers. The only major change provides that, instead of exercising its functions through the American Olympic Committee, it will operate through two similar committees, one to govern Olympic participation and one for the Pan-American Games.

Avery Brundage of Chicago, Joseph E. Raycroft, of Princeton, N.J. and Gustavus Town Kirby, and Frederic Rubien of New York hold the principal offices.—Reuter.

Missing Cricketer Found

Cairo, May 7.

The South African cricketer, R. J. Crisp, who had been reported missing in the evacuation from Greece, has reached here safely.

Crisp had become detached from a tank corp during the evacuation.—Reuter.

Yankees Make it Two Straight Over League Leading Indians

Steve Sundra's Six Hit Hurling Blasts Tigers; Dodgers Nose Out Cards to Take National Lead

New York, May 9.

JOE McCarthy's Yankees nosed out the Indians 5 to 4 today, to make it two straight over the Cleveland league leaders.

Charlie Ruffing was responsible for three of New York's runs by connecting with a homer in the second, with Pridy on board, and then batting in Selkirk with a single in the sixth.

Despite his good work with the willow, Ruffing had an off day on the mound and was relieved late in the game, as the Indians seriously threatened to overtake the Yank's lead. The Indians threat was at short when Louie Bordreau, Cleveland infielder hit into a double play with the bases loaded. Bordreau's costly blow occurred in the eighth with only one out against the tribe.

Nats Trounce Tigers

Stanley Harris' Washington Senators downed the Detroit Tigers 7 to 1 behind the six hit hurling of Steve Sundra. The Senators scored in the first, second, third, fifth and seventh frames. The Tigers shoved over their lone score in the first inning.

Louie Newson started on the mound for the Tigers but was jerked in favour of Archie McKain in the fourth. McKain fared no better, so Luther Thomas took over the pitching task and finished the game.

The Philadelphia Athletics won their first game in three starts by downing the St. Louis Browns 9 to 6.

The big inning for the Athletics was the seventh when four runs crossed the plate, one of which resulted from Suder's homer.

The veteran Irving Hadley worked on the mound for Philadelphia and lasted until the ninth, when Nelson Potter took over as the Browns threatened. However, Hadley was credited with the victory.

The other American League game, between Boston and Chicago, was rained out.

"Daffy Dodgers" in Top Spot

Brooklyn's "Daffy Dodgers" climbed into first place in the senior league by nosing out the St. Louis Cardinals 5 to 4 in an extra inning thriller.

It was the third consecutive win for the Dodgers over Billy Southworth's club, but it took Brooklyn 12 innings to best their foes. Harry LaVagetto's single brought home Joe Medwick with the winning run. Luke Hamlin started on the hill for Brooklyn but was relieved by Wicker late in the game. Morton Cooper went the full route for St. Louis.

The Dodger's scored two runs in the first and two more in the second, but were then held scoreless by Cooper until the twelfth. The Cards collected one run in the third and then knotted the count with a three run rally in the fourth.

Pete Reiser, Brooklyn outfielder, suffered a minor back injury when he crashed into the centre field wall in going after a hard hit ball.

Box Scores

AMERICAN LEAGUE

	R.	H.	E.
Washington	7	14	0
Detroit	1	6	1
Batteries: Sundra, Ferrell, Newsom, McKain, Thomas, Sullivan.			
New York	5	13	1
Cleveland	4	11	0
Batteries: Ruffing, Murphy and Rosar, Dickey; Smith, Heving, Harder, Brown, Hemsley.			
Philadelphia	9	13	1
St. Louis	6	11	2
Batteries: Hadley, Potter and Hayes; Auker, Kraemer, Numeriff and Swift, Grace.			
Boston v. Chicago rained out.			

NATIONAL LEAGUE

Chicago	5	11	1
Philadelphia	1	10	0
Batteries: Olsen, McCullough; Pearson, Beck, Bruner and Warren.			
Brooklyn	5	10	0
Batteries: M. Cooper, Mancuso, W. Cooper; Hamlin, Wicker and Owen.			
Pittsburgh v. Boston rained out.			
Cincinnati v. New York rained out.			

Standings

AMERICAN LEAGUE

	W.	L.	Pct.
Cleveland	16	7	.696
New York	14	10	.583
Boston	10	8	.555
Chicago	10	9	.526
Detroit	11	10	.524
Washington	9	13	.409
Philadelphia	7	13	.350
St. Louis	5	12	.295

NATIONAL LEAGUE

Brooklyn	18	6	.750
St. Louis	15	6	.714
New York	10	9	.526
Cincinnati	9	11	.450
Boston	9	11	.450
Chicago	7	11	.388
Pittsburgh	6	12	.333
Philadelphia	7	15	.317

—United Press.

DAGAL'S CALL-OVER

S.R.C. SUB CHAMPIONS
May 10, 1941.

4	MERRY SPORTSMAN	20	OPSTON
4	DUNHAUNG	20	SMOKEY
5	GREAT GENERAL	20	MUG'S LUCK
4	SCORPIO	20	Mr. JIGGS
1½	LUNA PARK	30	CLANSMAN
10	BOOMTOWN	20	CIRO'S
10	JOEY	20	ARMY FORCE
10	GENTIL AMI	25	ISLAND DUKE
15	FINAL VICTORY	10	WHITE MIDGET

The above prices are subject to changes. Commissions on Pari-mutuel bets are accepted. Also Doubles, Trebles and Accumulators.

For further particulars apply to

DAGAL & COMPANY
107 CENTRAL ARCADE TELEPHONE 18423

PARC DES SPORTS (AUDITORIUM)
HAI-ALAI
TO-DAY SOIREE 8 P.M. ONLY
(No Matinee)
TO-MORROW—MATINEE and SOIREE

DOUMER TEL. 70731
Last 2 Days, 2.30, 5, 7, 9.15
$1, $1.50—Reserved: $2.20
"THE TEACHER"
USSR Production—English Slides
Inspiring Tale of Struggle Against Old-Guard Prejudices
Romance—Songs—Laughs
To-morrow Morning, 10.30 50 cts.
Errol Flynn—Olivia de Haviland
CHARGE OF THE LIGHT BRIGADE
Monday: Priscilla Lane in
YES, MY DARLING DAUGHTER

CAPITOL
142 Museum Road Tel. 17100
4 SHOWS TO-DAY!
At 2, 4.30, 6.45 and 9.15 p.m.
"Down Argentine Way"
IN TECHNICOLOR
Don AMECHE Betty GRABLE Carmen MIRANDA
80 cents, $1, $1.30
NEXT CHANGE!
DOROTHY LAMOUR
"MOON OVER BURMA"

SHANGHAI RACE COURSE

To-day, at 1.30 p.m.
FIFTH DAY SPRING RACE MEETING
A PROGRAMME OF TWELVE FLAT RACES AND ONE STEEPLECHASE
From this day's racing the Club will forward a donation to British War Funds.
CASH SWEEP TICKETS
All through chances for Sweeps on Seven Races at $20 each.
Special Sweep on the Inter-Club Sweepstakes Handicap, 10th Race. May 17, 1941, at $5 each chance.
For further information regarding Sweeps apply to
A. W. OLSEN, 304 Mohawk Road.
12567

NANKING TELEPHONE 84...
NOW SHOWING! at 2.30, 5.30 and 9.15 p.m.

ALSO: "MALAYA" in Color!
DOWNTOWN BOOKING at SAM LAZARO BROS

CATHAY TELEPHONE 73...
NOW SHOWING! at 3, 5.30 and 9.15 p.m.
TALL, DARK and HANDSOME
Bristling with Entertainment of the First Degree! —Shanghai Times
GAY, FAST, TUNEFUL AND PACKED WITH SURPRISES!

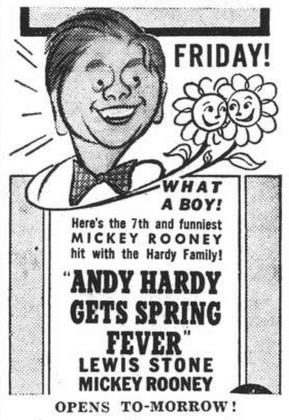
with
CESAR ROMERO
VIRGINIA GILMORE
MILTON BERLE
CHARLOTTE GREENWOOD
SHELDON LEONARD · STANLEY CLEMENTS · FRANK JENKS
BARNETT PARKER
ADDED ATTRACTION: LATEST MOVIETONE NEWS
$1.80, $2.80, $4 $1.80, $2.80, $4, $5.
RESERVATIONS: Can only be held till two hours before the show starts!

GRAND
NOW SHOWING! at 2.30, 5.30 and 9.15 p.m.
Reissue Of An Outstanding Picture!

'Your navy! On the waves! In the air! Under the sea! —Fighting!... Laughing!... Loving!...Dying!...To give you Warner Bros.' supreme screen thrill of the year!

METROPOL TELEPHONE 7...
OPENS TO-DAY! at 2.30, 5.30 and 9.15 p.m.

$1.20, $1.70, $2.30 $1.20, $1.80, $2.50, $3.20

GOLDEN GATE THEATRE 745 AV FOCH TEL. 74456
4 SHOWS TO-DAY!
At 2.30, 5, 7 and 9.15 p.m.
Admission: $0.80, $1, $1.30


OPENS TO-MORROW!
Tyrone POWER Henry FONDA Nancy KELLY in
"JESSE JAMES"
Special Morning Matinee At 10.30, Sunday
Fred MacMurray in
"TEXAS RANGERS"
Admission: $0.60, Any Seat

UPTOWN TEL. 38484
To-day at 2.30, 5, 7 and 9.15 p.m.
THE GREATEST OUTDOOR ACTION PICTURE EVER FILMED!
SAMUEL GOLDWYN PRESENTS
GARY COOPER IN
"THE WESTERNER"
Walter Brennan Doris Davenport
Sunday Morning Show at 10.30 a.m.
William Powell Ginger Rogers
"STAR OF MIDNIGHT"

Today Not Black Day for Holland

Anniversary of Invasion Sees Nation Resolved to Preserve Independence

For the Netherlands and its overseas territories May 10 is not a black day.

On that day, one year ago, the Netherlands and its people demonstrated that they desired to adhere to their age old tradition, to preserve their independence and to defend that independence against aggression.

Though this day marked the beginning of untold suffering and misery for the Netherlanders, it marked also the beginning of their courageous participation on the side of the Allies in their fight for liberty and civilization.

It was a demonstration of the unity that binds the House of Orange to the people of the Netherlands, not only in times of prosperity but also in days of adversity.

On that bright day in spring, one year ago, the bells of Whitsuntide remained silent. Over the gay fields of Holland sounded the roar of guns and the rattling of machine-gun fire, while the burst of bombs brought death and destruction to its peaceful citizens and towns.

However there was no hesitation—the Netherlanders were resolved to offer their sons in order to make human life possible on their soil.

Queen States Position

As Queen Wilhelmina said in one of Her speeches over the radio: "This war concerns only one thing—to guarantee to the world that those who want to do good, should not be prevented from doing so. Those who think that all spiritual values which humanity has gained, can be destroyed by the edge of the sword, should learn to realise that this is idle thought. No brute force is capable to make a people abandon its convictions. Like in the olden times neither force of weapons, nor the flames of the stakes, nor impoverishment and suffering, have been able to destroy our liberty of conscience and our religious freedom, so am I convinced that also at present, we, and all those who think like we do, shall rise again from this ordeal, stronger and purer in all that is sacred to them and to us."

For Holland indeed there was no other choice.

"Although the enemy has occupied the soil of our country, the Netherlands will continue its struggle until for us a happy future dawns."

These words of Queen Wilhelmina convey the feelings of all her subjects. They reach far above weak, shortsighted opportunism, they show no wavering, no hesitation to bring sacrifices, no fear for suffering.

The people still living in unhappy Holland keep up a sturdy resistance against the aggressor, against his frightfulness and his blandishments.

Thousands of Netherlands sailors navigate for their own overseas territories and in great part for the Allies of the British Empire. They never see their relatives any more. They carry the bombs which will be dropped on those parts of their country which the Germans have transformed into an armed camp.

Now Aiding Britain

The Netherlands fishermen who brought their fleet safely to Britain before the Germans could seize it now provide Britain with food and help it to carry on.

The Netherlands navy is on duty, partly in the Netherlands Indies, partly in British waters.

The inhabitants of the Indies work to provide raw materials for Britain which needs them more than any other country for supplying urgent war needs. They gave Spitfires and Lockheed bombers to Britain, they have opened a military academy at Bandoeng and are training aviators to take part in the defence of England.

The soldiers of the Netherlands Legion in Europe and in Canada stand shoulder to shoulder with their allied friends in arms in one common cause: to defeat the enemy and to liberate the countries overrun by the aggressor.

Within the bounds of the vast British Empire the Netherlanders have found ample space to contain their hearts that beat warmly for the fight for liberty and freedom. From within the bounds of that Empire they listen proudly and thankful to the words of their Queen, who is intent on preserving for them the inheritance of her great forbear, William of Orange, and true to Her device:

"Je Maintiendrai."

Inquest Into Death of Indian Watchman

Killed by Truck at Kung Dah Mill Gate

The inquest into the death of Arjan Singh, watchman at the Kung Dah Mill in Yangtszepoo, was opened before H. M. Coroner C. H. Haines at the General Hospital yesterday. The man died at the General Hospital after he had sustained a wound in the chest, having been knocked down by a truck at the gate to the mill on Thursday afternoon.

The body was identified by Sohan Singh, another watchman of the mill, who told the Coroner that he had known the deceased as a native of the village, Padri Khurd. The inquest was then adjourned until 2.15 p.m. on May 16.

The injured watchman was first taken to the first aid room of the Kung Dah Mill and was later conveyed to the General Hospital in an emergency ambulance.

Decree Nisi Granted to Mrs. G. C. MacKellar

A decree nisi was granted to Mrs. Grace Catherine MacKellar, petitioner, against Mr. Patrick John MacKellar, by Judge P. Grant-Jones in H.M. Supreme Court yesterday. The petitioner was represented by Mr. K. E. Newman.

The respondent, it may be recalled, is undergoing a five-year sentence at the Ward Road goal, having been found guilty of misappropriating funds from the American Express Co., where he was in charge of the travel department.

Shanghai "Ace"

This picture of Flight Lieut. J. I. Kilmartin appeared in "Life" magazine over the caption: "Twenty is the score of the wild Irishman, Flight Lieut. John Ignatius (Iggy) Kilmartin from Westmeath, Eire. Quiet and modest on land, Kilmartin is a 'holy terror' in the air, fought in the terrible brawls of May and June over France." Kilmartin will be remembered by many in Shanghai as an employee of the Gas Company and a rider in the races here.

Preparations for M.C.L. Fun Fair

Many Stalls to Give Youngsters Good Time On May 31

Preparations are well in hand for the annual Fun Fair of the Ministering Children's League, to be held on Saturday, May 31, at the Race Club. The entire ground floor, usually occupied by the pari mutuel stands, is being turned over for the Fair, so there will be ample room for the large crowd that is expected to attend.

Numerous stalls are being arranged for, and the children can look forward to a merry time with the sports, bran pie, pony rides and other attractions which will keep them occupied for hours. Grown-ups, too, will find much of particular interest in the various stalls, which will offer articles of all descriptions for sale.

The Tombola promises to be something unusual. This is being run by Mesdames W. G. Crokam, Gordon Morriss, V. Muling and E. G. Gauntlett. There will be attractive prizes as friends and supporters of the M.C.L. have been most generous with their donations. The "White Elephant" Stall, run by Mrs. H. C. Hopkins and the ladies of the Chartered Bank, will have some valuable books to offer.

Mesdames G. H. Stacey and R. B. Gotch, together with ladies of the Hongkong Bank, will run a Miscellaneous Stall. Here you will find a wonderful display of bags for every purpose, coat hangers, belts, artificial flowers, costume jewellery and other novelties. Miss Roberta Fryer will be in charge of the Basket Stall, run as it is every year, by the Blind School. Something new in furniture and household novelties will be on sale at this stall.

Home Made Candies

The Sweet Stall will be run by Mrs. J. C. Hutchison and the ladies of the British Embassy, Court and Consulate. Home-made candies, special baskets for children, and other palatable candies will be on sale. The B.W.A. Home and Garden Section will run the jam and pickle stall.

Mesdames E. S. Barraclough, N.W.B. Clarke, and Miss Betty Parsons, will be in charge of the Children's Toy Stall. Here you will find a remarkable display of toys, dolls, dolls' clothes and furniture, and other attractions for both boys and girls.

Everything for babies up to the age of two years will be found at the Baby's Stall, to be run by Mesdames C. C. King, D. W. Gourlay, Telfer and Miss M. Craddock. Babies' woollies, sun suits, bonnets and other clothing will also be on sale.

The Bran Pie will be run by Mrs. R. F. MacDonald, while Mrs. Hugh Maitland will be kept busy at the goldfish and turtle stall as well as the pony rides for the children. Mrs. C. L. Boynton and ladies of the American Women's Club will be in charge of the Ice Cream Stall, while Mesdames R. E. Toeg and Claude Ivery will conduct the tea rooms.

Admission to the Fun Fair will be $1 for adults and 20 cents for the children. Mrs. G. E. Marden, President of the League, and her Committee, plan to make this year's Fun Fair an outstanding success. No effort is being spared to assure the public that everything is being done for their comfort and pleasure, and all for a very worthy cause.

Italian Seamen Given Sentences in U.S.

Prison Terms for Sabotage In American Harbours

New York, May 9.

Sentences of three years' imprisonment have been passed on Captain Wilson and the chief engineer of the Italian cargo vessel Villarperosa (Genoa, 6,255 tons) for violating the sabotage laws by damaging the ship's engines. Eighteen months' imprisonment each has been passed on eight other members of the crew.—Reuter.

Uniform Sentences Urged

Washington, May 9.

Mr. Robert Jackson, United States Attorney General, yesterday recommended that Federal Courts impose uniform sentences of seven years for officers and five years for seamen convicted of sabotaging Axis ships in U.S. ports.

Mr. Jackson said the uniform sentences were recommended in order to "avoid any unintended discriminations." He said the offenses must be punished, although he realized that the sabotage had been directed by Rome and Berlin.—United Press.

Macao Governor In Hongkong

Hongkong, May 9

Commander and Madame Teixiera, Governor of Macao, arrived today on a visit of a few days during which they will be guests of Sir Geoffry Northcote, Governor of Hongkong.—Reuter.

Outside Roads Tax Talks to Begin

Chinese to Seek Right to Collect Taxes in Western Area in Coming Parleys

The City Government of Greater Shanghai will seek the right to collect taxes in the western "outside roads" areas at the opening of negotiations between them and the Shanghai Municipal Council on May 15, according to a Nanking sponsored Chinese daily. The discussions will be held between Mr. G. Godfrey Phillips, Secretary and Commissioner-General of the Council, and Mr. Yuan Hou-chich, Commissioner of the Finance Bureau of the City Government, it was stated.

Mr. C. C. Pan, Commissioner of Police of the joint police force in the Western area who was installed in office some time ago, it will be recalled, announced recently that he would seek to enforce the right to make foreign car owners take out Chinese licences for the western area of Shanghai. Questioned on the subject, an official of the Council stated at the time that this was premature as there were various matters relating to taxes pending negotiation between the Settlement and Chinese authorities.

The Council has exercised jurisdiction over the "outside roads" for a number of years and has gone to considerable expense to keep the roads in the district under good repair as well as providing other municipal amenities to the residents of the area.

Last May the Council appointed Mr. T. W. Gubb, its former deputy secretary, and Mr. J. W. Morch, its treasurer, to negotiate with the Chinese Municipality regarding the collection of taxes in the area. The parleys were never held, as the Chinese authorities did not appoint their representatives. The matter was allowed to drift.

Six Months' Sentence For Hospital Coolie

Loses Employers' Money in Hongkew Gambling Den

Detectives from Central station, investigating a reported hold-up, discovered that the complainant had not been robbed of the money as he claimed, but that he had lost the sum in a gambling den in the Hongkew district and had concocted the story in order to clear himself. His ruse failed, however, and he faced the First Special District Court yesterday and was sentenced to six months' imprisonment.

According to Yang Meu-sung, the sentenced man, he was in employ of the Shanghai General Hospital and was entrusted, on Wednesday afternoon, with $950 to deposit at the Hongkong and Shanghai Bank. He was also given an additional $30 to purchase stationery for the hospital.

Instead of doing this, the defendant went to a gambling den in the Hongkew district and lost $880. He then told the manager of the gambling den that he had lost all his money, whereupon he was given $25 as "rickshaw money."

Being afraid to go to prison, Yang approached a Sikh policeman at 3.40 p.m. and reported to him that he had been robbed by three men, two of whom had been armed with pistols. Taken to the Central station, he repeated his story, telling the detectives that he had been stopped by the three men in the passage between the Hongkong and Shanghai Bank and the Customs House. Intimidated by the robber's pistols, Yang stated, he had no alternative but to hand the money over to them.

The detectives took Yang to the scene of the hold-up and reconstructed the crime, but realized that it was impossible for anyone to be robbed in the passage, since a number of watchmen were on duty there at the time of the crime.

Enquiries were continued and the detectives discovered that the man had been at the gambling den that afternoon and that he had lost heavily there. He was searched by the police and $125 were discovered hidden in his shoes. Seeing himself trapped, Yang broke down and confessed to having misappropriated the money.

More Than Thousand Strikers Resume

Half of Employees of Dry Cleaning Shops at Work

Some amelioration was noted on the labour front yesterday, with more than 1,100 workers resuming. This number included about 1,000 employees of dry cleaning establishments, 100 workers of the Ching Long Cotton Weaving Factory, and 37 persons, who had been on a "sit-down" strike at the Yeh Chung Engineering Co. since 8 a.m. on Thursday.

The remaining strikers of the dry cleaning shops are expected to resume work in the near future. The workers of the Ching Long Cotton Weaving Factory had been on strike for exactly two weeks. They walked out after their demands had not been met by the management. Negotiations, however, brought about the settlement of the dispute with, apparently, both sides satisfied.

The "sit-down" strike at the Yeh Chung Engineering Co. in Lane 1453 Bubbling Well Road, was said to have been declared following misunderstanding between the employees and management. The strikers returned to their work yesterday morning.

All the other disputes continued without change yesterday, with several thousand workers involved. These are the employees of the Commercial Press, Millers Transportation Co., Sang Li Chang Iron Works, a large Chinese nail factory and dry cleaning shops.

New Welfare Officer Of Colonial Office

London, May 9.

The Colonial Secretary has appointed Mr. J. L. Keith to the newly-created post of Welfare Officer in the colonial office. The Welfare Officer will be concerned generally with welfare in the United Kingdom of people from colonies, protectorates and Mandated territories, with which the Colonial Office is concerned.—Reuter.

P.W.D. Issues Report For Month of April

More Visitors to S.M.C. Parks in Spring

Two hundred and seven permits covering the free entry of 22,945 children to Municipal parks were issued during April, according to a report of the Public Works Department for the month. Work was continued to prepare the areas required for summer sports at Wayside, Hongkew and Kiaochow Parks.

At Kiaochow Park 30 lawn tennis courts were allocated to various clubs. At Hongkew Park five bowling greens, eight hard tennis courts and 44 lawn tennis courts were allocated to clubs, and at Wayside Park two bowling greens and seven lawn tennis courts were set aside for the same purpose. Two interport hockey matches, a school sports meeting and one boy scouts rally were held at Kiaochow Park during the month under review.

At Jessfield Park work was carried on for the restoration of the former camp area. The reconstruction of the wooden bridge at the Alpine Garden was completed.

The total number of visitors to parks during the month was 313,138 of which 229,786 attended the Jessfield Park, 90,022 by admission tickets sold and 139,764 by season tickets. The number include children. The Bund Public Garden takes a second place with 5,944 admission tickets sold for the month and 34,769 persons being admitted by season tickets.

The average daily number of labourers employed by the Public Works Department was 4,000 coolies, 394 artisans and 210 foremen.

Trio Pose As Police Alleged in Court

Russian Said Involved In Extortion Plot

Marquarading as detectives of the Municipal police three Chinese were stated in the First Special District Court yesterday to have collected money from more than ten Chinese residents of the Settlement.

The trio were arrested by detectives of the Municipal Police in the home of a Chinese widow on Chungking Road while they were attempting to extort $300 from her, alleging that she was smoking opium. It was disclosed that a Russian accompanied the three Chinese but escaped when the police arrived. He was said to have passed off as a foreign police sergeant of the S.M.P.

Mr. Thomas Lea, Assistant Municipal Advocate prosecuting, told the court that the intended victim promised to give the intruders $110. A neighbour, however, raised the alarm which brought a police party to the house. The trio were remanded in custody until May 14, for judgment on the charge of attempted extortion.

Stolen Jewellery Said Recovered by Owner

Mme. Garnett's Servant Still at Large

It was reliably learned yesterday that Mme. E. Garnett, costumier of Sassoon House, had recovered all the jewellery, valued at approximately $81,000, which had been stolen from her by her servant last month. The recovery, however, could not be confirmed with the police who were non-committal on the matter.

It may be recalled that on April 19, Mme. Garnett found a letter from Sun Pao-shun, her servant, in which he revealed that he had stolen all the jewellery because he had decided to take care of himself.

The thief, who is still at large, had been in Mme. Garnett's employ for fifteen years and had been sent to an English night school by his mistress to learn the language. He could read and write good English.

Signing of Treaty Pleases Matsuoka

"Sinister Designs From Outside" Thwarted, Says Foreign Minister

Tokyo, May 9.

Emphasizing the significance of the new peace treaty between France and Thailand, the Foreign Minister, Mr. Yosuke Matsuoka, declared in a brief address after the signing of the agreement that Japan "deems the close relations thus strengthened shall never be broken or overthrown by any sinister designs from the outside."

Recalling that three months had already elapsed since Japan had offered mediation, Mr. Matsuoka commended the French and Thai delegates for finally achieving an agreement.

"I believe that this has been due to the fact that the French and Thai delegates have come to an understanding of the actual situation in East Asia and the world at large, and have sincerely conducted the negotiations."

Earlier in his speech, Mr. Matsuoka said:—"The treaty serves not only to dispel the dark clouds which have hovered between Thailand and French Indo-China for the past half year, as well as to restore friendly relations between the two countries, but to ensure them for the future. It assuredly marks a new epoch in French and Thai relations.

"At a time when the whole world is trembling in fear of war this fact is of great significance," Mr. Matsuoka pointed out.

Thai Gratification

Responding to Mr. Matsuoka, Prince Vanvaidyakara Varavarn, principal Thai representative, declared:—

"In the name of the Thai delegation, I wish to express our gratification at the happy conclusion of the negotiations for the convention of peace between Thailand and France under the mediation of the Japanese Government."

Terming the negotiations "very successful" Prince Varavarn concluded:—"Now that friendly relations between Thailand and France have been restored, I am confident that mutual good understanding, manifested in the present negotiations, together with the guarantee of the Japanese Government, will result in the promotion of peace and stability in East Asia."—Domei.

Importance of N.E.I. In Holland's Fight

M. Welter Promises An Enemy Stiff Opposition

Batavia, May 9.

The Netherlands East Indies is rendering the Netherlands Kingdom the greatest possible services in these times, declared the Colonial Minister, M. Charles J. I. M. Welter, in a farewell broadcast before leaving for Sourabaya with Dr. E. N. van Kleffens, Foreign Minister, yesterday.

Equipped for any fight which may be thrust upon her, the Netherlands East Indies is a significant economical, financial and military factor, M. Welter continued.

He reaffirmed that after the war the political structure of the Netherlands Kingdom must give expression to the altered position which the East Indies had obtained in and through the war. The Minister forecast that further announcements in this respect might follow in due course and at a place where such announcements were of greater importance than this radio speech (probably during the next session of the People's Council).

"We do not want slavish submission, we are free men and women," M. Welter emphasised.

The Netherlands East Indies Army and Navy had stood the trial, and there was no doubt that an enemy would meet with a very powerful defence prepared to go to the utmost, M. Welter added.—Reuter.

American Workroom For Red Cross

Function at Chase Bank Club Next Saturday

A war effort well worth support will be the dinner dance which is being got up by the American Workroom for the benefit of the British Red Cross. Called the "Magic Night," this function is due to come off at the Chase Bank Club on Saturday, May 17, at 7.30 p.m. The promoters are resolved not to sell tickets to more guests than they can deal with efficiently. They reckon that 300 people can be given a very good evening's entertainment. There will be no crowding and the catering will be in the capable hands of the Bakerite Co.

There will be a wonder wheel and bingo, plus a floor show and a fortune teller. Prizes will be worth winning and include whisky and port wine of the first quality, cigarettes, perfume, sports blouses, undies, writing paper. Artists are hard at work designing posters, etc. The promoters are Mesdames Eric Petersen, Clark Lee, G. F. C. Corfield, Pemberton Carter and Wirt Leonard. The last name is always a guarantee not only of a delightful evening but an original one.

10,000 American Now With Allied Forces

London, May 8.

Mr. Robert Hutchinson, Chairman of the American Eagle Club, estimated that 10,000 Americans were fighting for the British Allied forces. He added that most of these Americans had enlisted in the Canadian forces, while the others had joined the Free French and Free Rumanian units.—Domei.

Reservists in Far East To Be Relieved

London, May 9.

Steps are being taken to relieve reservists in the Far East.

In the House of Commons yesterday afternoon Mr. Robert Craigmyle Morrison, Labour member for North Tottenham, drew attention to the fact that reservists called up at the beginning of the war and serving in the Far East had had no home leave since, and asked whether the Admiralty would arrange, as opportunity offers, that the men would be transferred to duties nearer home. The Civil Lord of the Admiralty, Captain A. U. N. Hudson, in a written answer, said Yes.—Reuter.

Japan to Float One-Yen-Baby Bonds

Tokyo, May 9.

Japan is to float one-yen Government bonds in a drive to bring state savings up to the 13,500,000,000 yen mark.—Reuter.

Beans MEN L-O-N-G FOR

Men's eyes gleam with pleasure when you serve Heinz Oven Baked Beans. They simply can't get enough. For Heinz Beans are *really* oven baked—baked through and through to a tender mealy goodness that makes appetites cry out for more and more. Four delicious kinds, try them all. Simply heat and enjoy.

T28

HEINZ OVEN-BAKED BEANS

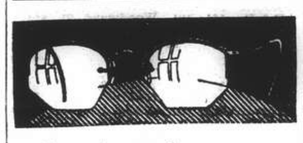
A cosy and original place

"PEPPI"

At the Piano

742 BURKILL ROAD

Corner Bubbling Well and Carter Road, back of Roxy Theatre



Conspicuously

CORRECT

Inconspicuously

SMART

Over 30 Years of Experience in Eye-Testing, Glass Fitting

Please Consult

CHINESE OPTICAL CO.

798 Nanking Road

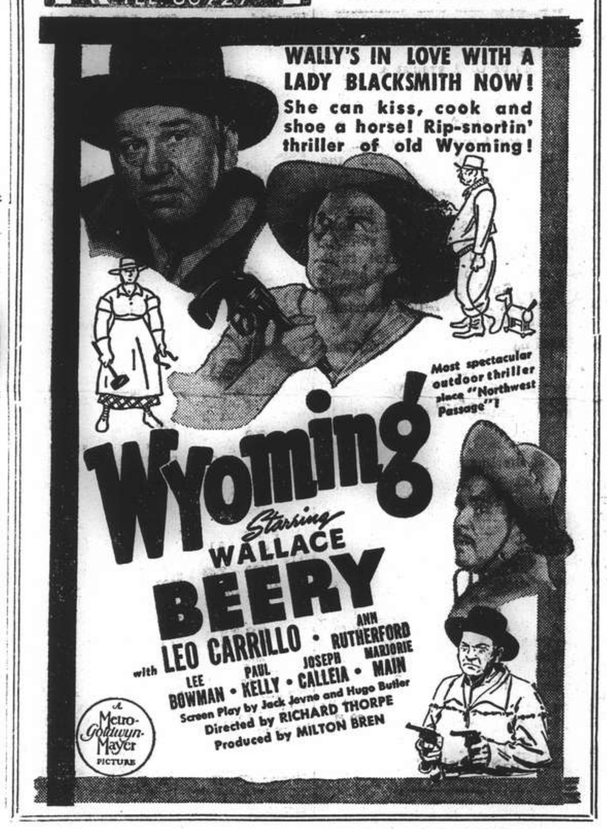
Branches

PEIPING, TSINAN, TIENTSIN, NANKING, HONGKONG, CHUNGKING, KUNMIN

ROXY TEL 60727

TO-DAY 4 SHOWS!

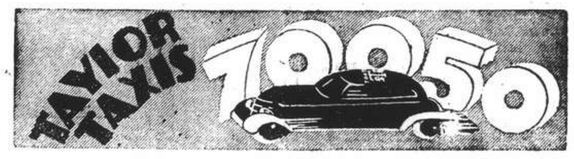
At 2, 4.30, 6.45 and 9.15 p.m.



TO-DAY 5.30 p.m. (12 Races) and

To-morrow — 2.30 p.m. — CASH SWEEP (12 Races)

(Rain or Shine)



COMING ATTRACTION! — ROXY —

IN "THE WOMEN" THEY CLAWED! IN THIS THEY BITE AND SCRATCH!

When your watch shows signs of temperament it is a warning that electro-magnetism may be at work. Electro-magnetism is generated by the simplest electrical appliances and accounts for 40% of all watch repairs. Even the radio, telephone or electric iron may be responsible for the defective running of an otherwise perfect watch.

TISSOT, the non-magnetic watch, is impervious to magnetic influences. Specially constructed by expert Swiss craftsmen to resist the forces of Electro-magnetism, the Tissot keeps correct time under all conditions. Obtainable at all high class jewellers and department stores.

Tissot

The non-magnetic watch of guaranteed quality

Sole Agents, CROBEST LTD., 320 Kiangse Road

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, MAY 9, 1941

BANK'S SELLING RATES 10 A.M.

£1 @ 3¼d.	$	73.85
U.S. $100 @ 5¼		$1,904.76
Yen	22¼	$100
Guilders	9¾	100
Rupees	13	100
Pesos	10½	100
Hongkong	$21⅝	100

BANK'S BUYING RATES 10 A.M.

£1 @ 3$\frac{11}{32}$d.	$ 71.77
U.S. $100 @ 5⅜	$1,860.00
London—demand, $1=	3$\frac{11}{32}$d.
4 months' sight credits	3⅜d.
4 months' sight docts	3$\frac{13}{32}$d.
6 months' sight credits	3$\frac{13}{32}$d.
6 months' sight docts	3$\frac{7}{16}$d.
New York—demand, $100=	U.S. $5⅜
4 months' sight credits	U.S. $5⅜
4 months" sight docts	U.S. 5\frac{7}{16}$

NEW YORK/LONDON CASH RATES

£1=U.S. $4.03¼   U.S. $1=59.52d.

INTERBANK CLOSING SELLING RATES

Sterling ...... 3$\frac{3}{8}$d.   U.S. .... 5\frac{11}{32}$
Hongkong/London 1/3

NETHERLANDS TRADING SOCIETY

Java Guilders .... Selling 9⅞

AMERICAN EXPRESS CO., INC.

Buying U.S.$100=$1,860.465 £1=$72.452
Selling U.S.$100=$1,927.710 £1=$74.563

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @ 6d per H.H.$ 1
U.S.$ Selling .. @ 9$\frac{1}{16}$ .. H.H.$100
Local $ (Fapi) selling @ 182½ per H.H.$100

CUSTOMS OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing	$2.796
CRB$	@ 187
Gold Unit 1.00—Local Dollar	$5.229

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest	3$\frac{11}{32}$	Lowest	3¼
U.S. $		5$\frac{13}{32}$		5$\frac{11}{32}$

MERCHANT CLOSING RATES

Cash	SELLING		BUYING May/June	
£ T.T.	3¼	4 m/s. l.c.	3⅜	
U.S.$ T.T.	5$\frac{11}{32}$	4 m/s. l.c.	5$\frac{7}{16}$	
Rs. T.T.	18⅛	15 d/s.	18⅝	

BAR SILVER

	READY	FOR'D
London pence per std. oz.	23½	23½
N.Y. cents per oz. troy	34¾	—

U.S. $/£ CROSS RATE CASH QUOTATIONS

New York closing rate for May 8	4.03¼
Local Sellers of U.S.$ against £ at the close	3.90½
Local Buyers of U.S.$ against £ at the close	3.91

The local market opened with sellers at 3¼d. sterling and 5$\frac{11}{32}$ U.S.$. There was some uncertainty immediately after the opening and the above mentioned rates turned buyers for a time. Later speculative sellers came out strongly and the market became firm, business being done Interbank as high as 3$\frac{11}{32}$d. sterling and 5$\frac{13}{32}$ U.S.$, although these rates always remained buyers. Just before the close, Gold Bar profit taking made the market a little uncertain, best sellers being:—

3$\frac{9}{32}$ Sterling 5$\frac{11}{32}$ U.S.$. Cash/June

Foreign Exchanges

Closing, May 8.

London £ Sterling T. T. on:

New York	402.50	Bombay	1/6
Madrid	40.00	Hongkong	1/3$\frac{5}{32}$
Berne	17.30	Singapore	2/4$\frac{3}{16}$
Bel. Congo	176½	Yokohama	1/2½
Shanghai	3⅜d.	.. buying	1/2

New York U.S.$. T. T. on:

Berlin	40.05	Brazil	5.05
Spain	9.25 N.	Japan	23.45/43*
Paris	2.30	Shanghai	5.39
Italy	5.05 N.	Hongkong	24.42
S'zerland	23.21	Hungary	19.85
,, "free"	23.23	Finland	2.05
Sweden	23.74	Manila	49.80 N.
Montreal	87.750		

London	4.03¼
Buenos Aires Paper	29.78
,, ,, market rate	23.80
Montreal on London	4.59¾

*—Offered N—Nominal.—Reuter.

Foreign Money Rates

London: May 8.

Fine Bank Bills,	3 months	1$\frac{1}{16}$%
Bank Bills,	6 months	1$\frac{3}{16}$%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call money		⅞%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0$\frac{7}{16}$%A
Bankers' Acceptances for 4 months	0⅝%B
	0$\frac{9}{16}$%A
Call money	1%

B—Bid A—Asked.—Reuter.

S'hai Securities to Go Into Vol. Liquidation

At a meeting of the board of directors of the Shanghai Securities Ltd. held yesterday it was decided to recommend to shareholders at an extraordinary general meeting to be held as early as possible under the requirements of the Ordinances, that the company go into voluntary liquidation and that liquidators be appointed to distribute the assets of the company. A circular will be sent to shareholders in due course.

It was further decided by the directors to pay an interim dividend of $1.25 per share on May 26.

Kroewoek Java Dividend

At a directors' meeting of the Kroewoek Java Plantations, Ltd., held yesterday it was decided to recommend at the forthcoming annual general meeting of company which is called for June 3 at 11.45 a.m. that the balance of Ch.$428,665.73 standing to the credit of profit and loss account be dealt with as follows:—

To pay a final dividend of 15 cents per share making with the interim dividend of 25 cents per share a total of 40 cents per share for the year	Ch.$ 330,00.00
Pay general managers commission of 2 per cent. on the total dividends	17,600.00
Carry forward	81,065.73
	Ch.$428,665.73

British Yacht Sunk

London, May 9.

The Admiralty yesterday announced that H. M. yacht Fiona has been sunk.—United Press.

Shanghai Stocks

Yesterday's Business

The market opened yesterday at levels near those prevailing at the close of the previous day, but uncertainty gave way to easiness, prices being sharply marked down. There was a slight recovery at the close, though there seemed to be no underlying strength. More interest was shown in rubbers than usual, but prices in this section were easier than in the industrial section.

Official Averages

High	Low		Today's Average	Change
462.56	105.32	General	277.56	—4.60
485.40	95.55	Rubbers	262.23	—7.95

Total 400,100 shares, 300 bonds.

Morning Session

China Finance					1000	1.00
Yangtsze Finance					3000	15.60
	5000	15.50	4000	*15.40	500	15.40
	1000	15.30	1000	15.20	1000	*15.30
	1500	15.10	1000	15.20		
S'hai Loan			2000	19.00	3500	18.70
	500	*18.70	500	18.60	1000	18.50
	500	18.30	500	18.40	3500	18.00
	1000	17.90	1500	17.80	1500	17.90
I. I. Trust			2000	24.00	1500	24.25
	3000	*24.25	3000	*24.50	1000	24.25
	3500	24.00	2000†	*23.75	4500	23.75
	1000	24.00	500	23.75		
S'hai Securities			4500	6.85	1500	6.90
	1000	*6.85	3500	6.85	2000	*6.90
	15000	6.90	4500	6.95	500	6.90
China Realty			500	*9.55	1000	*9.40
	1500	*9.45	1000	9.40	500	9.45
	500	*9.30				
S'hai Land			2500	12.60	4500	12.70
	1000	*12.60	1500	12.60	1500	12.50
	500	*12.50				
Dockyards			700	*24.50	2900	24.75
	900	24.50	100	*24.75	4200	25.00
	1400	*25.00	5100	24.75	2000	*24.75
	1000	*24.50	2400	24.50	1600	24.25
	5000	24.00	1900	*24.00		
Asia Navigation			1000	11.70	3000	*11.70
	3500	11.80	3000	11.70	4500	11.60
	1500	11.50	1500	*11.50	1000	*11.40
	29000	11.40				
Ewo Brewery			1000	6.70	2000	6.65
	1000	*6.65	1000	*6.70	1000	6.70
	500	6.65	500	6.60	500	6.50
	500	6.55	500	6.50	500	6.45
Wheelock			100	92.50	1800	92.00
	100	*92.00	400	*91.50	500	92.50
	100	*92.00	2000	92.00	5000	91.50
	100	91.00	100	*91.50	500	*91.00
	2700	91.00	1300	90.50	200	*90.50
	2700	90.00	900	89.50	500	*89.50
	100	89.00	300	89.50	1500	90.00
	900	89.50	1300	89.00		
Ewo Mills (Ord)			100	35.75	100	*35.75
	100	*35.50	600	35.50	2700	35.75
	400	36.00	2200	35.50	300	*35.25
	1900	35.25	4000	35.00	100	*35.00
	1000	34.75	1300	34.25	1100	*34.00
	1800	34.00	300	*34.25	600	34.25
	200	34.50	100	*34.50	1800	34.25
	800	34.50	100	*34.50	100	34.25
S'hai Cotton					50	260.00
Central Prop			100	13.50	1000†	*18.30
	100	18.30				
Textile			500	7.60	1000	7.65
	5000	7.60	500	7.50	500	7.30
	500	*7.30				
Worsted			500	5.10	1000	*5.05
	2000	5.05	2000	5.00	1000	4.95
	1000	4.80				
C. G. Omnibus			100	15.60	500	15.50
	100	15.40	200	15.30	100	15.20
	300	15.00				
Telephone			100	31.50	300	31.25
	200	31.00	300	30.50	100	30.25
	200	*30.50				
S'hai Gas			200	13.30	100	12.90
	100	13.00				
Paper			2500	5.00	500	5.05
	500	*5.05	1000	4.95	7500	4.90
	2000	*4.85	2000	4.85	1500	4.80
	1500	4.75	4000	4.80	500	*4.80
Lumber			1700	44.00	200	*44.00
	700	43.75				
Metal			2600	29.00	300	*28.75
	500	28.75	600	*29.00	1600	29.25
	2200	29.00	1900	28.75	700	*28.50
	200	*28.75	1400	28.50	800	*28.25
	3000	28.25	1800	28.00	200	*28.00
	500	27.75	100	27.50	500	*27.50
	2500	27.75	3300	28.00	700	27.75
Kaiping			100	37.00	300	36.60
Exploration			3000	*23.50	6500	23.75
	500	*23.75	2500	23.50	6000	23.00
	500	*23.00	6000	22.75	1000	*22.50
	14500	22.50	3000	*22.25	500	*22.50
	1500	22.25	500	22.50		
Anglo Dutch			400	18.90	100	19.00
	100	*19.00	100	*18.80	200	18.60
	100	*18.70	400	18.50	200	18.20
	300	18.10	400	18.00	100	18.10
	500	18.30				
Anglo Java			300	*36.75	100	36.75
	500	37.00	200	*37.25	300	37.25
	1600	37.00	700	36.75	500	36.50
	1100	36.25	700	36.00	600	35.75
	100	*35.75	200	35.00	300	*35.00
	100	35.50	1100	35.75	500	35.50
Cheng					5000	0.70
Consolidated			1000	6.25	500	6.20
	1000	6.10				
Kroewoek			1000	2.37½	1000	2.35
	1000	2.32½	3000	2.30	1000	2.25
Langkat			3100	25.50	100	25.75
	100	*25.50	300	25.25	100	*25.25
	1500	25.00	1700	24.75	700	24.50
	300	24.25	1200	24.00	300	23.75
	100	*23.75	1000	24.00	1000	24.25
	200	*24.50	400	*24.25	200	24.25
	200	24.50				
Rubber Trust			1000	9.80	500	*9.40
Samagaga			1000	1.62	1000	1.60
Kelantan			1000	0.72	1000	*0.71
Pahang					1000	3.95
Tanah Merah					1000	2.72½
Tebong			3000	1.30	10000	1.28
Ziangbe			500	21.75	200	22.00
	1200	21.50	600	21.25	100	21.00
	400	20.75	100	21.25	100	21.00
Power (Pref)			20	132.25	10	132.00
Cathay Land 6% Tael Debs. 1930					4000	82.00
Telephone 6% Tael Debs.					2000	98.00
Power 5½% Debs.					9000	*90.00
	7000	90.00				
Cathay Land 6% Debs.					8000	84.00

ODD LOTS

Exploration			320	24.00	200	*23.25
	200	23.50	100	23.00	100	23.25
	50	23.00	100	22.75	100	22.50
	200	22.25				
China Realty					200	9.60
S'hai Land					100	12.30
Textile					100	7.55
S'hai Securities					200	6.80
Ewo Mills (Ord)					20	34.50
Paper					450	4.95
Yangtsze Finance					250	15.30
I. I. Trust					300	24.25
Asia Navigation			430	11.60	200	11.30
	100	11.60				
S'hai Loan					200	17.70

*—Direct Business.
†—Outport Business.

Wall Street Anticipated Technical Recovery

New York, May 8.

Wall Street today anticipated possible further technical recovery, then a decline which may hit bottom in June and July, when the worst war news may have been discounted and the way opened for real gains.

Trading today was dull and prices were irregular but sentiment continued favourable to resumption of the technical advance.

Meanwhile, caution continued and experts advised against over extension of committments. Commodities were lower on the Department of Agriculture warning against excessive speculation. However, commodities later rallied in the belief that the Government would be reticent to carry out the threat in view of desires not to offend the farmers.

Wall Street generally has accepted Mr. Emil Schram as new President of the Stock Exchange.—United Press.

Manila Gold Shares

(Sales in Pesos)

May 9	Sales 10 a.m.		Prices p.m. Closing	
Atoks	.29	B	.255	B
Antamok	.05	A	.05	A
Bagiuo Gold	.14	B	.14	B
Batong Buhay	.0075	A	.0075	A
Big Wedge	.265	B	.265	B
Coco Grove	.0625	A	.0625	A
Consolidated Mines	.0016	B	.0016	B
Demonstration	.0525	A	.0525	A
East Mindanao	.0775	B	.0775	B
I. X. L.	.22	A	.22	A
Ipo Gold	.05	A	.05	A
Itogen	.155	B	.155	B
Mambulao Consolidated	.01	A	.01	A
Masbate Consolidated	.08	B	.08	B
Mine Operations	.055	A	.055	A
Paracale Gumaus	.25	B	.25	B
San Mauricio	.30	A	.30	A
Surigao Consolidated	.16	B	.17	B
Suyoc	.09	A	.09	
Syndicate Investment	.022	A	.022	A
United Paracale	.14	B	.14	B
Mindanao Motherlode	.165	B	.17	
Manila Hai-Alai	7.50	A	700	B
Benguet Consolidated (over the counter)	3.00	B	—	

A—Asked B—Bid.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, May 8.

Wall Street presented a quietly easier appearance today, with stock prices mainly finishing with losses of minor fractions.

War and corporate tax fears offset continued favourable business reports, including the willingness of the Reconstruction Finance Corporation to advance loans for British holdings, if the latter could not be liquidated at a fair price.

In addition, the moderate decline today was in sympathy with the halt in the upswing of commodities after the warning issued by the United States Department of Agriculture against excessive speculation in commodity futures.

However, oils and rails continued to meet with some investment demand, the latter possibly influenced by the contra-seasonal gain in carloadings.

Meanwhile, most eyes are being focussed on the next Governmental move regarding convoying supplies to Britain.

The volume of business done totalled 440,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	116.76	115.97	116.34	—0.53
20 Rails	29.17	28.83	28.99	—0.09
15 Utilit.	17.52	17.30	17.43	—0.08
40 Bonds	——	——	91.96	+0.06
11 Commod.	——	——	67.05	—0.11

	May 7	8		May 7	8
Adams Exp	5⅝	5½	Int T & T	*1⅞	2⅛
Alg Lud	21½	21½	Johns Man	58½	58½
Allis Chal	27½	26¾	Kennecott	33	33⅞
Amer Can	79½	79	Libbey	32	31⅞
Am Cyan	35¾	35½	Lockheed	22¾	22½
Am For Pr	*0⅞	0⅞	Loew Inc	30½	29½
.. $7 pfd	17½	18	Martin	28	28½
Am Loco	12¾	12⅞	Mont Ward	32⅞	32½
Am Metal	17½	16⅞	Nat Avian	8	*7½
Am Radtr	6⅛	6⅛	Nat City B	*25½	*25½
Am R Mill	14½	14	Nat Dairy	12⅞	12⅞
Am Smelt	37⅞	37½	Nat Dist	18½	18½
Am Sug	15½	16	Nat P & L	6⅛	6
Am T & T	149⅝	149½	Nat Sup	5⅞	6
Am Tob B	68	66½	N Y Cent	13½	13½
Am Wtwrks	4⅛	4⅛	Niag Hud	2⅞	2⅞
Anaconda	24½	24½	N A Avian	13½	12⅞
Atchison	29⅞	29⅝	N Am Co	12	12
Avian Cpn	3	2⅞	N Pacific	7⅛	7⅛
Bald Loco	13⅝	13⅝	Packard	2⅞	2⅞
Balt & O	3⅛	3⅛	Paramount	11⅝	11⅝
Barns Oil	9⅞	9⅛	Penn R R	24⅞	25
Bendix	36	†34½	Phil Pet	41½	41⅞
Both Steel	71½	†69⅞	Pullman	24½	24⅞
Bliss	14⅞	*14½	Pure Oil	9⅛	9⅛
Boeing	14	13⅞	Radio	3⅞	3⅞
Borg War	17	16½	Reading	15⅞	15⅞
Briggs Mfg	19⅞	19½	Rem Arms	*4⅛	*4⅛
Budd Mfg	3⅞	3⅞	Rep Avian	3⅞	3⅞
Can Pac	3⅞	3⅞	Rep Steel	17⅞	17⅞
Ches & O	36⅞	36½	Rev Tob B	29⅝	29⅞
Celanese	20⅞	21	Schenley	8⅞	8⅞
Chase N B	*29⅛	*29⅛	Shell U Oil	13½	13⅞
Chrysler	56⅞	56⅞	Soc Vac	9½	9⅞
Col G & E	2⅞	2⅞	Sthrn Pac	12½	12½
Col Credit	25	24⅞	Sthrn Rly	24⅞	25
Com & Sth	0⅞	0⅞	Spicer	*28⅛	*29
Cons Edis	19⅞	†18⅛	Std Brands	5⅞	5½
Cons Oil	5½	5⅝	Std G & E	0⅛	0⅛
Copld St	14⅞	—	Std Oil	37½	36½
Curtis Wr	8⅞	8⅞	Studebaker	5	4⅞
Douglas	68	67⅞	Swift Int	18	18
Du Pont	141	141	Technicor	8	8
E P Lead	7⅞	7⅛	Tex Corp	38⅞	39½
E A Lite	27⅝	27½	Tw C Fox	5½	5½
E B & S	2⅞	2⅛	Transamer	4½	4½
.. $5 pfd	59⅝	58½	Un B & P	10½	10⅞
.. $6 pfd	62	61⅞	Un Pac	81	80½
Elec P & L	33½	33	Un Air	38	38
Flintkote	12⅞	12⅝	Un A Lines	10½	10
Gen Elec	28⅞	28⅞	Un Corp	0⅝	0⅝
Gen Motor	38	38½	.. $3 pfd	21½	21½
Gen Rly	12	*12½	Un G Imp	6⅞	6⅞
Gen T & R	10½	10½	U S Rub	22	22
Goodrich	12½	12½	U S Steel	53½	52⅞
Goodyear	17½	17½	Vanadium	24½	*23⅞
Gt N I Ore	14½	13⅞	Vultee	5⅞	*5⅛
Gt N Rly	25⅞	26	Walworth	4⅞	4½
Gt W Sug	22½	23	War Br Pcts	3½	3½
Int Nickel	25	25	West Elec	88⅞	88⅞
Int P & P	13½	13½	Woodward	27	*26⅞

BONDS

Am For Pr	55½	55⅞	Erie	24⅝	24⅞
Australian	58½	58½	Int T & T	43⅞	43½
Brazil	19½	19½	New E & G	62	61⅞
.. 6½%	16½	16⅝	Std Pac	55⅝	55½
C S P & L	97⅞	97½	St G & E	88⅞	88⅞

*—Bid. †—Ex Div.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

Stock prices moved irregularly today, with a major turnover recorded in oils and rails. General Motors first quarter and also April sales were at record highs. April rubber consumption was estimated at slightly under March. Traders feared that the damage suit against Bethlehem Steel, involving labour policies, would be a forerunner of other similar actions. Most traders were cautiously awaiting the outcome of the convoy argument.

London Stocks

Thursday's Closing Quotations

London, May 8.

The recent firm tendency of the London Stock Exchange was maintained today, especially industrials, where Dunlops were quoted at 33/9, against 33/- on dividend anticipations. Electrical equipments were also featured.

British gilt-edged securities recorded small gains, but closed below the day's best levels.

De Beers Consolidated Mines improved on increased profits, while tin shares also hardened.

Among foreign loans, Egyptian issues responded to an improved inquiry.

Oils ruled quiet, while Kaffirs were mostly firm.—Reuter.

May	7	8
U.K. LOANS		
3½% War Loan (Red.)	£103¾	103$\frac{13}{16}$
3% Defence Loan	101¾	101¾
CHINESE LOANS		
4½% Gold Loan, 1898	39	39
4½% Anglo-French Loan	40	40
5% Crisp Loan, 1912	20½	20½
5% Reorg Loan, 1913	28½	28½
8% Stg. Notes, 1925	7—9	7—9
5% Honan Rly., 1905	12	12
5% Hukuang Rly., 1911	13	13
5% .. .. .. (Ger. Is.)	11	11
5% Lung Tsing U. H. Rly.	9	9
5% S'hai-Nanking Rly.	14	14
5% T'tsin-Pukow Rly. B.	10	10
5% .. .. G.	10	10
5% .. .. (Supl. Loan) B.	10	10
5% .. .. (Supl. Loan) G.	10	10
5% Canton-Kowloon Rly.	9	9
5% Chinese Imp. Rly.	48	48
JAPANESE BONDS		
5% Sterling Loan, 1907	19½	19
6% Sterling Loan, 1924	21½	21½
BANKS AND INSURANCE		
Chartd. Bank of I. A. & C.	8$\frac{11}{16}$	8¾
H. & S. Baank (Ldn. Reg.)	71½	71½
.. .. .. (Col. Reg.)	78 N	76½ N
Mercantile Bank of India	11¼	11¼
National Bank of India	30½	30½
Un. Ins. Soc. of Canton	22	22
COMMERCIAL INDUSTRIALS		
Bristol Aeroplane	9/10½	9/10½
British American Tobacco	86/3	87/6
Dunlop Rubber	33/-	33/9
Imp. Chem. Industries	30/4½	30/6
United Steel	22/1½	22/3
Woolworths	47/6	47/9
MINES		
Chinese Eng & Min.	12/6	12/6
Chosen Corp.	4/-	4/-
Marsman Investments	6/3	6/3
Pekin-Syndicate	1/-	1/-
Sub-Nigel	142/6	142/6
Western Holdings	10/3	10/6
MISCELLANEOUS		
Great Western Rly.	33¾	33¾
Gula Kalumpong Rubber	15/-	15/-
London, Midland & Scot.	12⅝	12⅝
S'hai Elec. Construction	16/-	16/-
S'hai Waterworks "A"	15	15
Shell Transport & Trad.	40/7½	40/7½

U.S. Commodities

Thursday's Closing Quotations

New York, May 8.

The cotton market opened barely steady today, with quotations ruling from 9 to 15 points down on "spot" house and Southern selling and commission house liquidation, induced by the Government warning against excessive speculation in commodities. Later, the market rallied on increased mill and trade demand, some replacement buying, encouraging textile sales reports and higher loan talk. Finally, at the highs for the day some "spot" house selling appeared, with the closing quotations ranging from 1 point down to 9 points up from the previous final levels.

Quiet conditions prevailed in the market for raw rubber futures, with trading mainly of a professional type, with factory demand prominent. At the last callover, quotations were from unchanged to 8 points up.

The Chicago wheat market ruled easy today, with the downward trend induced by moderate realizing, preparations of Government agencies to curb speculation and the possibility of substantial marketings at harvest-time, despite prospects of a higher parity loan. The market, however, did not disclose an impaired technical condition and recovered from the day's lows on some mill buying. At the final bell, losses of 1¼ cents were registered.

New York Cotton		New York Rubber	
May	12.09 N. —01	July	23.76-85 +08 B/A
July	12.10-11 +03	Sept.	23.35 B +05
Oct.	12.27-27 +09	Dec.	22.95-3.00 +05 B/A
Dec.	12.33-33 +08		
Jan.	12.32 N. +07	Mar.	22.60 B unc.
Mar.	12.34-34 +08		

N. Y. Sugar No. 3		N. Y. Sugar No. 4	
July	2.49-50 +01 B/A	July	0.81-81½ +1½ B/A
Sept.	2.52-54 unc. B/A	Sept.	0.86-87 +1 B/A

Chicago Wheat		Chicago Corn	
July	94⅞-95 —1¼	July	70⅜ B —⅛
Sept.	95½-95⅝ —1¼	Sept.	70½-70⅝ —⅛

New York Silk No. 1

July 2.88½B-89½A +1½

B—Bid A—Asked.—Reuter.

British Commodities

Thursday's Closing Quotations

London, May 8.

Steady conditions prevailed in the tin market today.

London Metals: Tin, Standard, cash, middle price £270¾ +¼; 3 mths, middle price £267⅜ unc.—Reuter.

Local Commodities

Yesterday's Prices

	picul
Raw silk, Steamfil, 20/22 78%	$6.150 Nom.
Flour, local .. per bag (49lb.)	$29.00
Flour, imported per bag (49lb.)	31.00
Cotton yn. 20's D.H. p.b. Cash	$1,468
Tungchow cotton .. per picul	233
Shanghai cotton .. per picul	215

London Bullion

London, May 8.

London Gold: Bar, Fine, per oz. 168/- unchanged.

London Silver: The small trade demand was met from Indian Government sources. Market steady. After the official fixing the market remained steady. No business was done.

Spot	23½d. unch.
Forward	23½d. unch.

—Reuter.

Death Sentence Given Traitor in Britain

London, May 9.

George Johnson Armstrong, a 38 year-old engineer was sentenced to death yesterday at the Central Criminal Court at the Old Bailey for an offence under the Treachery Act.

This is the fifth sentence of death passed under the 1940 Treachery Act. The first, which was passed on a woman, Mrs. Dorothy Pamela O'Grady was reduced by a court appeal to 14 years penal servitude. Three spies, posing as refugees to listen to careless talkers and send military secrets back to Germany by portable radio transmitter, were hanged last December.—Reuter.

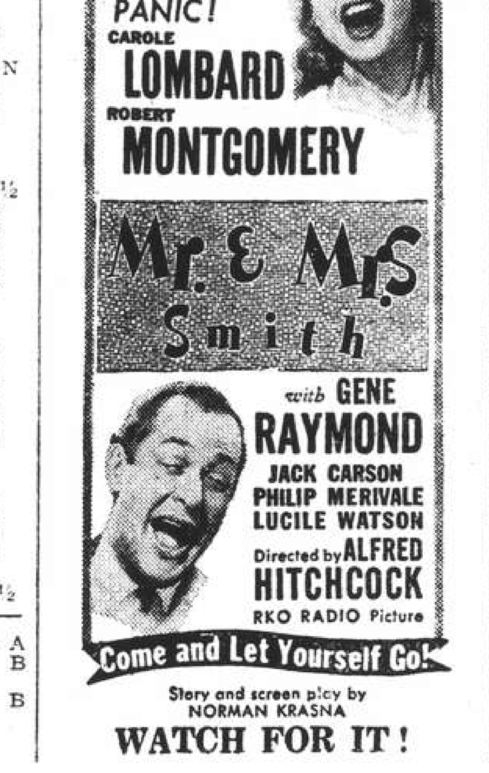
French-U.S. Negotiations Believed Under Way

Vichy, May 8.

Well-informed circles here confirmed that negotiations have been started between France and the United States on the question of supplies to North Africa.

It is specified here that these negotiations do not in any way exceed the economic sphere and, contrary to certain reports published in the foreign press, no exchanges of views have taken place between France and Great Britain either directly or indirectly on this matter. —Havas Telemondial.

COMING!



Story and screen play by NORMAN KRASNA

WATCH FOR IT!

CHURCH SERVICES

Holy Trinity Cathedral.—May 11.—Fourth Sunday After Easter. 8 a.m. Holy Communion (also in Bubbling Well Chapel) Young People's Fellowship. 10.30 a.m. Mattins and Sermon. Psalm: 145. Lessons: Deut. 4, 1-24; Luke 16, 1-19. Martin Shaw in C. Anthem: "O Thou the Central Orb." (Wood) Hymns: 35, 296, 550. Preacher: Rev. E. J. Ottewell, L.Th. 10.30 a.m. Children's Service. Preacher: Rev. G. A. Scott. 3 p.m. Sunday School -425 Avenue Haig. 6 p.m. Evensong and Sermon. Psalm: 146. Lessons. Deut. 4, 25-40; Luke 7, 1-35. Hymns: 260, 630, 588, 27. Preacher: Rt. Rev. J. Curtis, D.D. 6 p.m. Bubbling Well Chapel: Preacher: Rev. G. A. Scott. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Stations XMHC., 700 kc., and XCDN. 1440 kc., and daily noon-day intercessions from XMHC. only).

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at six o'clock Preacher: Rev. M. H. Throop, S.T.D.

"Church of the Air" Programme 760 kc. 395m.

Sunday May 11.
10.00 XMHD Service (Rev. J. A. Stewart). Keeble).
11.00 Sacred Music.
12.00 Sermon (Dr. Bob Jones).
16.00 Sacred Music.
16.30 Bible Study (Rev. G. H. Jacobson).
19.45 "Miracles and Melodies."
20.50 Sacred Concert
20.30 Gospel Service (Rev. F. S. Donnelson).
21.15 Russian Evangelistic Service and Music.

Weekdays, May 12-17.
7.30 Sacred Music
8.30 Thought for the Day (Rev. G. A. Jacobson).
9.00 Prayer and Music for sick
12.00 Popular Music
12.45 "N.C.D.N." News Broadcast
13.10 Devotional Service and Song
16.00 Sacred Music
17.00 Classical Music
19.45 N.C.D.N. Weekly Review (Friday)
20.00 Sacred Music
20.30 Gospel Service and Song
21.00 "N.C.D.N." News Broadcast
21.30 Russian Service (Tuesday)

Noonday speakers Mr. K. Faulkner, Dr. H. G. C. Hallock, Rev. Wm. McDowall, Rev. F. S. Barling, Miss M. Frame, Rev. R. W. Howes Nightly England, Dr. D. Farquharson, Rev. W. Swenson, Dr. D. Farquharson, Rev. W. H. Turner, Rev. W. H. Surner the Trumpeter, The Trumpeter. All are cordially invited to tune in.

Saint Joseph's Church (Rue Montauban) Tel. 85353, Sunday: Masses at 6.15, 7, 8, 9.15 and 11 a.m. Benediction at 4 p.m. Week-days: Masses at 6 and 7.30 a.m.

Sacred Heart Church (260 Nanzing Road) Tel. 41428 Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail) Tel. 80725 Sunday: Masses at 5.15 6, 7, 8 9.15, 11 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Tel. 29359 Sunday, Masses at 6.15, 7, 8 a.m. Weekdays: Masses at 6.15, 7 a.m.

Our Lady's Church (694 Baikal Road) Sunday Masses, at 7.30 and 9 a.m. Benediction at 4 p.m. Weekdays Mass at 7.30 a.m.

Church of St. Aloysius Gonzaga (734 Kiaochow Road.) Tel. 32313 Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King; 235 Rue Bourgeat. Tel. 72873 Masses on Sunday at 6, 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m. Masses weekdays at 7 and 8 a.m. Catechism classes every Saturday at 9 a.m.

Saint John Bosco's Church (740 Hangchow Road) Sunday Masses at 7, 8.30, 9.30 a.m. Benediction at 4 p.m. Week-days Mass at 6.30 a.m.

Foreign Y.M.C.A.—Informal Sunday Evening Service, 6 p.m. in the junior division room, (Mezzanine Floor). Speaker, Mr. J. A. Eggo. All welcome.

Shanghai Free Christian Church.—(Evangelical) 5 Tifeng Road, (Near Jessfield Road) Sunday 11 a.m. Morning Worship: Preacher: Rev. Forbes Tocher, D.D. Afternoon 3 o'clock, Sunday-school and Bible Class. Evening 6 o'clock, Gospel Service. Preacher: Rev. G. R. Hutchinson. During the week: Monday 8 p.m. Young People's Meeting. Thursday afternoon 5.45 o'clock, Prayer-Meeting.

Bethesda Gospel Hall—(International) 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: Sundays Breaking of Bread Meeting at 3.30-4.30 p.m. Sundays Bible Class at 5-6 p.m. Wednesdays Bible Class for Ladies at 4-5.30 p.m. English: Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: Sundays Breaking of Bread Meeting at 10-11.30 a.m. Sundays Gospel Meeting at 2.30-4 p.m. Tuesdays Prayer Meeting at 7.30-9 p.m. Thursdays Bible Class at 6-7 p.m.

Community Church.—53 Ave. Petain. Dr. M. T. Rankin, secretary of the China Mission of the Southern Baptist Convention, will preach in Community Church Sunday at 11 a.m. on the subject "My Mother's Portrait." Mr. R. V. Dent will be at the organ. The choir will sing "Gently, Lord, Oh! Gently Lead Us" by W. Berwald, and Miss Winifred Allan will sing "Power and Love" by Gounod.

First Church of Christ, Scientist.—1647 Avenue Road. Sunday Service 11 a.m. Subject: "Adam and Fallen Man" Sunday School 9.45 a.m. Testimonial Meeting Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday, Friday and Saturday from 10.30 to 12.30, Wednesday from 4 to 6 p.m.

Endeavourers Church.—Morning service will be held at 9.30 a.m. in the hall of the Shanghai Free Christian Church, 5 Tifeng Road. The speaker will be Rev. G. T. Dunn. Midweek prayer meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 169 Yuen Ming Yuen Road.

Society of Friends (Quakers).—A meeting for worship to which all are welcome will be held at 6 p.m. on Sunday in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

Shanghai Hebrew Mission.—56 Ford Lane, Sunday 11, 10.30 a.m., Rev. C. R. Hillis, Wednesday 3.30 p.m., Rev. G. T. Dunn.—703 North Szechuen Road, Alliance Hall. Sunday 11, 10 a.m., Rev. F. S. Barling, Wednesday 3.30 p.m., Rev. J. Morrison.

Only Hitler Fearful Of the Future

Dutch Prime Minister's Stirring Message

London, May 9.

"Only one person fears the future, and that is Hitler" declared the Dutch Premier in a message to the Netherlands through the Free Dutch newspaper "Vrij Nederland". The message, on the anniversary of the invasion of Holland on May 10, says:

"Unless Hitler is absolutely blind, he will see that the occupation of the whole of Europe, from Narvik to Gibraltar, from Den-Helder to Athens, is not only impossible but intolerable.

"Hitler can plunder the Netherlands, send our people to Germany and ignore the national laws but he cannot break the spirit of our people. He cannot hinder the Protestant churches from openly condemning the persecution of the Jews or the Roman Catholic church imposing a veto on the Nazi ideology. Let us go forward with united strength."—Reuter.

Defence of Egypt Essential

Australia Must Work to Reinforce Power on Nile

Canberra, May 9.

Foreshadowing that the next German-Italian critical attack would be against Egypt, the acting Prime Minister, Mr. Fadden, declared yesterday that the defence of the British Isles and Suez are now of paramount importance.

"Since the evacuation of Greece, the Empire has been concentrating her tried troops in Egypt, whose defence must be backed to the limit of Australia's productive capacity. The moment has come for a supreme effort."—Reuter.

Further Vichy-Berlin Agreement Seen

Only First Step, Says News Agency in France

Vichy, May 9.

Further agreements with Germany are forecast by the Vichy news agency in commenting on Admiral Darlan's agreement with the Nazis.

"Without exaggerating the hopes that may be aroused," says the agency, "it is permissible to forecast that this is only the first hurdle which will be safely crossed on the road which has been opened by Admiral Darlan."—Reuter.

U.K. War Savings Mounting Steadily

London, May 9.

Subscriptions for War and Savings Bonds for the week ended May 6 totalled £28,106,000, compared with the previous week's figure of £12,536,000. This illustrates the magnitude of reinvestment demand arising from the repayment of various loans, especially that of the London County Council.—Reuter.

Farren's

Come out tonight to enjoy Dinner, a Grand Floorshow, Volsky's Midnight Follies at their best and Dance to

FARREN'S *MUSICAL BOYS* NEW DANCE ORCHESTRA

the only combination of its kind in the FAR EAST

For Reservations Dial 23113-23112

Couvert $2

Under personal supervision of JOE FARREN

SWAN, CULBERTSON & FRITZ

Investment Bankers and Brokers

Members of:

New York Cotton Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
New York Produce Exchange
Manila Stock Exchange
Commodity Exchange, Inc., New York
Canadian Commodity Exchange, Inc., Montreal
New York Coffee and Sugar Exchange
New York Cocoa Exchange, Inc.
Hongkong Sharebrokers Association

SHANGHAI, HONGKONG, MANILA AND BUENOS AIRES

Cable Address: SWANSTOCK

S. E. LEVY & CO.

SHANGHAI, HONGKONG, MANILA

Members of

New York Cotton Exchange
Chicago Board of Trade
New York Coffee Sugar Exchange
Commodity Exchange, Inc., N.Y.
Canadian Commodity Exchange, Inc.
Manila Stock Exchange
Hongkong Sharebrokers Association
Malayan Sharebrokers Association

Hongkong & Shanghai Banking Corporation

INCORPORATED IN THE COLONY OF HONGKONG.
THE LIABILITY OF MEMBERS IS LIMITED TO THE EXTENT AND IN MANNER PRESCRIBED BY ORDINANCE NO. 6 OF 1929 OF THE COLONY.

Authorised Capital		HK$50,000,000
Issued and Fully Paid-up		HK$20,000,000
Reserve Funds	Sterling	£6,500,000
	Hongkong	HK$10,000,000
Reserve Liability of Proprietors		HK$20,000,000

Board of Directors:

Hon. Mr. J. J. PATERSON, *Chairman*; W. H. LOCK, Esq., *Deputy Chairman*; J. K. BOUSFIELD, Esq., A. H. COMPTON, Esq., L. J. DAVIES, Esq., Hon. Mr. S. H. DODWELL, G. MISKIN, Esq., K. S. MORRISON, Esq., Hon. Mr. T. E. PEARCE, Hon. Mr. A. L. SHIELDS.

Chief Manager: SIR VANDELEUR M. GRAYBURN.

Head Office: HONGKONG

Branches in London, New York, San Francisco and the Principal Cities of the Far East

Every description of Banking and Exchange Business transacted.

Savings Bank Dept. Safe Deposit Boxes for Rent.

A. S. HENCHMAN, *Manager.*

THE MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London   Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya and in Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% per annum.

Current and Fixed Deposit Accounts opened in sterling and other foreign currencies as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

J. R. HUXTER, *Manager.*

INSURANCE

AMERICAN FOREIGN INSURANCE ASSOCIATION AFIA

Joint Branch of Sixteen Leading Companies

51 CANTON ROAD
Main Office for China

JAMES NICHOLS
Manager for China

NETHERLANDS TRADING SOCIETY

(Nederlandsche Handel-Maatschappij, N.V. Batavia)

BANKERS ESTABLISHED BY ROYAL CHARTER 1824

Head Office: BATAVIA

SHANGHAI OFFICE:
Sassoon House, 20 The Bund

34 Branches in the Netherlands East Indies, the Straits Settlements, India, Burma, China, Japan and Arabia, Correspondents in all principal towns of the world.

BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

C. J. SCHAAP, *Manager.*

FORD TAXIS

TEL. 30189

BANQUE BELGE POUR L'ETRANGER (EXTREME-ORIENT) S.A.

(Affiliated to the Société Générale de Belgique)

Capital	B. Frs. 30,000,000
Reserves	B. Frs. 3,000,000

Head Office: SHANGHAI

Branches:

TIENTSIN, HANKOW, HONGKONG

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

255 KIANGSE ROAD, CORNER OF KIUKIANG ROAD

HEAD OFFICE: Batavia, Java

BRANCHES:

NETHERLANDS EAST INDIES:

Ampenan, Bandjermasin, Bandoeng, Banjoewangi, Cheribon, Djambi, Gorontalo, Makassar, Malang, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolinggo, Semarang, Soerabaia, Tandjong Balei, Tegal, Telok-Betong, Tjilatjap and Weltevreden.

BRITISH INDIA:
Bombay and Calcutta.

CHINA:
Shanghai, Hongkong and Amoy.

THE PHILIPPINES: Manila.

STRAITS SETTLEMENTS: Singapore.

JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, *Manager*, Shanghai.

FROM DAY TO DAY

A MEETING of the Shanghai Municipal Council has been convened for Wednesday at 4.30 p.m.

MR. John Harford's subject for his broadcast, today over XCDN at 9.20 p.m., is "Intervention a fact, not a question."

THE pupils of Mrs. L. Zander-Gitoff and Mr. I. Shevtzoff will give a recital in the Lounge of the Foreign Y.M.C.A. at 2 p.m. tomorrow.

THE public is to be allowed to listen in to a jam session on XCDN today, when the American Junior Chamber of Commerce makes musical whoopee at 8.30 p.m.

THE Reverend Leo F. McGreal, S.J., will broadcast the "Question Box of the Air," over XMHA at 7.30 p.m., today on the regular Catholic Hour programme.

A SPECIAL edition of the Municipal Gazette containing the report of the Special Education Committee was issued by the Secretariat of the Shanghai Municipal Council yesterday.

MR. Matsune Kitajima, assistant manager of the Mitsui Bussan Kaisha, Shanghai branch, has been promoted to the post of manager of the Manila branch, the "Shanghai Mainichi" reports.

MASS marriage ceremonies at Nanking, will be held in the beginning of July under the auspices of the Social Affairs Bureau of the Nanking Municipality, the "Shanghai Mainichi" reports.

MR. Sumizo Kato, secretary to the Japanese Embassy in Nanking, has been transferred to the Economic Bureau of the Central Liaison Office in Shanghai of the Asia Development Board, the "Tairiku Shimpo" reports.

MR. Naoyoshi Tanaka, manager of the Nanking branch of the Central China Silk Company, has been appointed a member of the board of directors of the Japan Silk Control Company, the "Shanghai Mainichi" reports.

A JOINT Sino-Japanese fine arts exhibition will be held in Shanghai for a week, beginning on July 1, under the auspices of the Shanghai branch of the Sino-Japanese Cultural Society, the "Shanghai Mainichi" reports.

MR. C. M. MacDonald, correspondent for "The Times" in the Far East, has left the War Memorial Hospital, Hongkong, where he underwent a minor throat operation on April 29. He will proceed to Chungking later in May.

REAR-Admiral Jiro Nango, (retired) president of the Kodo-Kan Jiujitsu Training Institute of Tokyo, arrived in Shanghai on Thursday in the ss. Shanghai Maru in order to attend a conference of licenced jiujitsu experts in Central China, the "Shanghai Mainichi" reports.

MR. Ryuji Ito, Chief of the Cultural Bureau of Central China Liaison Office of the Asia Development Board, will leave Shanghai by air for consultations with the Board authorities in Tokyo, where he has planned to stay about two weeks, the "Tairiku Shimpo" reports.

THE sports section wish to remind members of the tennis afternoon arranged at Mrs. Cheetham's at Yangtszepoo on Monday. By courtesy of Messrs. Jardine's the Ewo bus will leave 27 The Bund, at 2.45 p.m. If in doubt about the weather please 'phone the B.W.A.

MR. Davy Y. C. Song, business secretary of the Chinese Mission to Lepers, will broadcast over XMHD, frequency 760 k.c., wave length 395 metre, from 7 to 7.30 p.m., today on the subject, "Wilbur and Pete," the story of how a wonderful youngster once helped the leper in a most practical way.

APRIL showers continued intermittently throughout last month with a fair amount of sunshine between. According to Siccawei the duration of sunshine was 208 hours out of a possible total of 385 hours, approximately 54 per cent., which is about seventeen per cent. over the average recorded for the past several years.

A LECTURE entitled "The Present and Future Economics of Japan" will be given by Mr. Shinsuke Kishi, former vice-minister of Commerce and Industry, at a sixth lecture meeting to be held at the Nippon Club on Boone Road today at 1 p.m., by the Japanese Chamber of Commerce and Industry, the "Tairiku Shimpo" reports.

DR. C. T. Wang, chairman of the Chinese Red Cross Society, arrived at Kweiyang from Chungking on Thursday, and inspected various relief and ambulance units, says a Kweiyang message to the "Sin Wan Pao." He will remain at Kweiyang until May 10, after which he will leave for Hongkong to attend to his duties in connection with the Red Cross, the report adds.

IN view of the great usefulness of castor oil as an aeroplane lubricant, the Department of Reconstruction of the Kiangsi Provincial Government has encouraged extensive cultivation of castor plants in East Kiangsi areas, says a Taiho message to the "Sin Wan Pao." A satisfactory crop is assured during the coming harvest season in Autumn, and a castor oil refinery will be established to extract the lubricant, which will serve national defence needs, the report concludes.

AT the invitation of Madame Sun Yat-sen, widow of the founder of the Republic of China, the Chinese Chamber of Commerce at Hongkong has formed a special committee of eleven to inaugurate a four-day "bowl of rice" movement to raise public contributions for the benefit of Chinese refugees and wounded, says a message to the "Sin Wan Pao." The Chamber is negotiating with Chinese restaurant proprietors to ascertain whether they would be willing to contribute free meals or accept a compensation to cover their cost.

SHIPPING NEWS

The ss. **Dairen Maru,** express liner of the Dairen Kisen Kaisya operating between Shanghai and northern ports, left for Tsingtao and Dairen yesterday morning from the company's Whangpoo Wharf.

* * *

The ss. **Hoten Maru** of the Dairen Kisen Kaisya on the Shanghai-Tsingtao-Dairen service arrived in port yesterday afternoon and docked alongside the company's Whangpoo Wharf. She will sail for northern ports tomorrow at 9 a.m.

* * *

The Trans-Pacific liner **President Taft** will get away from the lower buoys 11 and 12 at 8 a.m. today for Hongkong and Manila. In addition to a full list of passengers she is taking cargo and a consignment of mail from Shanghai. There will be two boarding tenders for passengers and light baggage, the last one leaving the Custom's Jetty at 1 a.m. today.

* * *

The mv. **Cape Alava,** all-steel freighter of the American Mail Line which arrived in port on Tuesday, sailed yesterday for Hongkong and Manila. While in port she was berthed alongside the Shanghai and Hongkew Wharf, Shanghai side. She is one of the six new type vessels to be added to the company's fleet. Everett Steamship Corporation are the local agents for the line

* * *

Engineer Cadet L. M. Brittain of the ss. **President Tyler** of the American President Line is the Maritime Commission's top ranking cadet, his scholastic rating being 98.5, a record grade since the Commission began its cadet training sponsorship several years ago. Cadet Brittain is 23 from New York and received his double honours recently in the presence of American President Line officials.

* * *

Operating officials of the American President Line have been notified by the Accident Prevention Bureau of the Waterfront Employers' Association that their flagship, the ss. **President Coolidge,** has won the Bureau's coveted "safety award" for 1940 competition which is based on efforts to minimize the number of disabling occupational injuries among ships' personnel. The Coolidge was the only traffic passengers vessel to qualify for the privilege of flying the safety pennant for 1940. An appropriate presentation ceremony will be held when the vessel returns to San Francisco from the Far East.

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive today are based upon information available yesterday evening.

From KARACHI: Onoe Maru, with mail, due 8.30 a.m., Shanghai & Hongkew Wharf, Pootung side.

From NAGASAKI: Nagasaki Maru, with mail, due 4 p.m. Wayside Wharf.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

STRAITS AND INDIA

From Bombay		From Calcutta	
Melb'ne M	— 13/5	Toyooka M	— 27/5

AMERICA AND JAPAN

From New York		From Honolulu	
D. Aniceta	— 13/5	Nitta M	16/4 12/5
P Garfield	— 14/5	K'kura M	22/4 26/5
Tosan M	— 15/5	Yawata M	7/5 2/6
Kyusyu M	— 23/5		
P Monroe	— 28/5	From Yokohama	
		Nitta M	26/4 12/5
From Los Angeles		From Kobe	
Nitta M	7/4 12/5		
P C'land	— 25/5	Nitta M	10/5 12/5
K'kura M	14/4 26/5	Taiyo M	19/5 21/5
Yawata M	28/4 2/6	Tottori M	— 23/5
From Seattle		From Nagasaki	
C'sworth	25/4 17/5	S'hai M	12/5 13/5
W Cuseta	10/5 1/6		

CHINA PORTS

From Dairen	
T'tao M	10/5 12/5

Vessels Sailing

NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS —For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15296.

SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290

J.C.J.L. 3 SAILINGS MONTHLY TO AMOY, HONGKONG MANILA and NETHERLANDS EAST INDIES PORTS.—For Freight and Passage please apply to Java-China-Japan Lijn Agentschap, Shanghai N. V., Brunner Mond Building, 133 Szechuen Road. Telephone 16247.

CALCUTTA

JAMESLEE. Sailing to CALCUTTA on or about May 14. For freight, please apply to James Lee & Co. 150 Kiukiang Road. Telephone 11931. 13-5

VLADIVOSTOK

U.S.A. mv. Komiles sailing for VLADIVOSTOCK, on or about May 15. For Freight please apply to Union Steamship Agency, 51 Canton Road, Telephone 11706. 15-5

The undermentioned vessels are due to leave Shanghai on the dates indicated.

For Capetown		**For Manila**	
P Garfield	15/5	P Taft	10/5
P Monroe	29/5	Nitta M	13/5
		D. Aniceta	15/5
For Karachi		P Garfield	15/5
		Collingsworth	20/5
Anyo M	24/5	P Cleveland	26/5
		Kamakura M	27/5
For New York		P Monroe	29/5
		West Cuseta	3/6
D. Aniceta	15/5	**For Hongkong**	
P Garfield	15/5	P Taft	10/5
Tosan M	16/5	P Garfield	15/5
		Collingsworth	20/5
P Monroe	29/5	P Cleveland	26/5
		P Monroe	29/5
For Los Angeles		West Cuseta	3/6
P Coolidge	20/5	**For Kobe and Yokohama**	
P Taft	21/5		
P Cleveland	3/6	Taiyo M	12/5
		P Coolidge	20/5
For San Fco.		P Taft	21/5
P Coolidge	20/5	**For Nagasaki**	
P Taft	21/5	Nagasaki M	11/5
P Cleveland	3/6	Shanghai M	14/5
		For Dairen	
For Seattle		Hoten M	11/5
		Tsingtao M	14/5
West Cuseta	3/6	Tientsin M	16/5
Collingsworth	20/5	Dairen M	17/5

TRAVEL AND SHIPPING

A sailing DIRECT to
CALCUTTA
on or about May 14, 1941
For freight rates please apply to
JAMES LEE & CO.
150 Kiukiang Road Telephone 11931

BLUE FUNNEL LINE
Regular Service to United Kingdom Ports.
Australian-Oriental Line, Ltd.
Regular Service to Australia from Hong Kong.
China Navigation Co., Ltd.
Regular Service to North and South China Ports, Hong Kong, Manila, Siam, Indo China, Straits Settlements, Territory of New Guinea, Solomon Islands.
For further particulars, freight and passage rates, please apply to
BUTTERFIELD & SWIRE
21-23 French Bund *Agents.* Telephone 82020

DE LA RAMA LINE
NEW YORK
VIA HONGKONG, MANILA, LOS ANGELES AND PANAMA CANAL
mv Dona Aniceta May 15
mv Dona Aurora July 11
mv Dona Nati July 22
ALL VESSELS HAVE DEEP TANKS FOR OIL IN BULK
For freight apply to:
De La Rama Steamship Co., Inc.
51 Canton Road *General Agents* Telephone 15044

D.K.K. DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646
SHANGHAI-TSINGTAO-DAIREN LINE (Summer Time)

ss. HOTEN MARU	(Arrive) May 9	(Leave) May 11	at	9 a.m.
ss. TSINGTAO MARU	May 12	May 14	at	9 a.m.
ss. TIENTSIN MARU	May 15	May 16	at	3 p.m.
ss. HOTEN MARU	May 18	May 20	at	9 a.m.

DAIREN-TIENTSIN LINE (Sailing from Dairen)

ss. MANJYA MARU	May 13	at	noon
ss. PEKING MARU	May 15	at	1 p.m.

GLEN & SHIRE LINES
Sailings to and from
THE UNITED KINGDOM
For details of freights and passage apply to:
JARDINE, MATHESON & CO., LTD.
Agents
27 The Bund Telephone 15290

Yesterday's Arrivals

Name	From	Consignees
American Star	Japan	Mollers
Gyoko M.	Vancouver	Y.K.K.
Antai	Hsinkong	Chung Hua
Hsinyuan	Hsinkong	Tung Hai
Tatuta M.	Hongkong	N.Y.K.
Tikugo M.	Dairen	T.K.K.
Hengshan M.	Tientsin	T.K.K.
Hoten M.	Dairen	D.K.K.

Yesterday's Departures

Name	Flag	Despatcher
Ramona	Pana.	Tung Cheng
Dairen M.	Jap.	D.K.K.
Hohsing	Chi.	Shawhsing
Shanghai M.	Jap.	T.K.K.
Okitu M.	Jap	N.Y.K.
Cape Alava	Am	Everett
Tatuta M	Jap	N.Y.K.

Vessels Discharging

GLAUCUS. from Liverpool. Cargo ex this vessel has arrived from Hongkong per ss. Soochow and is being discharged at Holt's Wharf, Pootung. Consignees are requested to hand in Bills of Lading in exchange for local Delivery Orders. Damaged cargo will be examined on May 14, at 9.30 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 10-5

Men-of-War in Port

Name	Flag	Type	Berthed
Luzon	Am.	Gbt.	B.N.B.
D. de Lagree	Fr.	Gbt.	K.S.D.
Fran. Garnier	Fr.	Gbt.	K.S.D.
E. Carlotto	Itl.	Gbt	1-2 B.
Lepanto	Itl.	Cbt	1-2 B

LYCEUM THEATRE
"XCDN CALLING"
The Variety Show of the Year
May 13, 14, 15, 16, 17 at 9.15 p.m.
Matinee May 17 at 3 p.m.
(Children half price)
Book at Moutrie's or Lyceum
Popular prices: $10, $7, $5, $2.
Profits to Central British War Fund (Air Raid Relief)
(This space is donated by American President Lines, Ltd.)

P. & O. B. I. E. & A.
For Sailings to Japan, Hongkong, Australia, Calcutta, Bombay, Straits and United Kingdom.
All vessels may call at any ports on or off the route and the route and all sailings are subject to cancellation, change or deviation with or without notice.
For particulars apply to the Agents:
MACKINNON, MACKENZIE & CO.
27 THE BUND Telephone 11428

AMERICAN MAIL LINE
REGULAR FORTNIGHTLY FREIGHT SERVICE
Between Puget Sound—Shanghai—Hongkong—Philippine Islands.

Vessel	Sails Puget Sound	Shanghai Arr./Sails	Hongkong arrives	Manila arrives
ms. CAPE ALAVA	Sailed	In Port/May 9	May 12	May 15
ss. COLLINGSWORTH	Sailed	May 17/20	May 23	May 27
ms. WEST CUSSETA	May 10	June 1/3	June 6	June 10
*ms. CAPE FLATTERY	May 15	May 31/June 2	June 5	June 8

*From Portland

Subject to change without notice

EVERETT STEAMSHIP CORPORATION
17 The Bund AGENTS Telephone 12634

PRINCE LINE and SILVER LINE
all Vessels have Accommodation for a Limited Number of **FIRST-CLASS PASSENGERS.**
Silver Line Vessels have Refrigerated Space.
Arrivals and Departures on Application to Agents
PRINCE LINE *Apply* to Jardine Matheson & Co., Limited
SILVER LINE *Apply* to Java-China-Japan Lijn Agentschap Shanghai N.V.

Express Service
Shanghai--34 DAYS--New York
To New York and Boston via Los Angeles and Panama Canal
SAILINGS ON APPLICATION
For Freight and passage Rates apply to
DODWELL & CO., LTD.
17 Canton Road Telephone 11369

Rooms Without Board

ELEGANTLY furnished room in refined household, all conveniences, telephone, meals optional. 1821A/2 Avenue Joffre. -6766

TO LET, well furnished room in modern apartment. 314 Hardoon Road, Apartment 113. -6765

TO LET, bed-sitting room, all modern conveniences, private bath attached, lift, garage, board optional. 745 Yu Yuen Road, Apartment 9. -6758

BIG bright room, hot water, balcony. Telephone 75221. 627/16 Avenue Foch. -6748

BUBBLING Well Road, to let, single furnished bedroom, facing south, private bathroom attached. British. No board, breakfast if required. Apply Box 3427, NCDN. 12566

COMFORTABLE room, cool in summer, superior furniture, private bath attached, for single American or British gentleman. Breakfast, transportation optional. Telephone 92730. -6662

Rooms with Board

YORK House, 31 Rue Massenet. Two rooms with private bathroom. Garden. Moderate rates. A. Anderson. Telephone 73015. -6783

KENSINGTON House, Lane 30, 10 Seymour Road. To let one double room with private bathroom and one single room. Telephone 30179. -6715

BELMONT House, 15 Kelmscott Gardens, May 15, well-furnished room, private bathroom. Excellent food. English owned. 12526

THE GARDENS guest house. 90 Route Soeurs. Room with or without board. Summer rates. -6685

Animals

TWO male angora rabbits for sale. Apply to Box 3466, NCDN. 12590

LOST, white spaniel, yellow spots. Please communicate A. Kazimiroff c/o Chase Bank. -6797

BULLDOG, male, one year old, for sale. 303/14 Avenue Petain. Telephone 78700 after 1 p.m. -6798

LOST, Pekinese dog, Paulo, long black hair partly white on neck and tail Reward $200 1326/214 Avenue Joffre. -6661

COMING BIG ATTRACTION!

COMING
SUPERLATIVE ATTRACTION!

WATCH FOR IT!

FOR SALE

Over the years you have probably collected a lot of stuff you do not want and cannot use. Perhaps these despised chattels are just what someone else does want. Advertise them for sale in our classified columns and do yourself a double service.

Wanted to Rent

WANTED, in good, private family, furnished room for serious young European (not refugee) business lady; soonest possible, preferably near Joffre/Sayzoong crossing, rent around $100. Please send particulars Box 3451, NCDN. -6764

FOREIGN couple desire cool two/three room well furnished apartment, no further from town than French Club, from June 1, through Summer or longer. Reply Box 3465, NCDN. -6794

REQUIRED, by June 1, two or three room flat or apartment/two rooms with bath and kitchen in an apartment. Reply Box 3459, NCDN. -6762

EVACUEES leaving Shanghai! Will take over five/six-roomed apartment/house, buy furniture if necessary. Not broker. 715 Embankment Building, telephone 41332, Mrs. Smith. -6757

WANTED by British tenant, residence with five-six rooms, two-three bathrooms and garden, in neighbourhood of Avenue Petain/Joffre. Reply giving full particulars, Box 3377, NCDN. -6642

RESPONSIBLE party wishes rent garden Hungjao, moderate rental, preferably during owner's absence. Box 3388, NCDN. -6667

AMERICAN wants two/three-roomed apartment, furnished/partly furnished. Must be vicinity American Consulate and have verandah. Will pay good rental but not purchase furniture. Box 2885, NCDN. 12174

Offices, Shops, Godowns

SEVERAL offices, central location. Apply General Investment Co., 233 Nanking Road, Room 122, 9-12. -6792

WANTED, an office in central business district, from 300 to 500 sq. feet, furnished or unfurnished. Address Box 3389, NCDN. -6668

GODOWN space, approximately 2,000 sq. ft. to sublet on third-floor of godown on Chaofoong Road, near Broadway. Telephone 12630. 12393

OWNER leaving. Big shop available, three large show-windows, two entrances, best part of centre. Could be divided into three shops. Rent $900/$1,000. Fixtures, installation to be taken over for US$3,000 or nearest offer. Address Box 3437, NCDN. 12573

BRITISH firm has office space available. Central district. Box 3422, NCDN. -6721

Houses and Land

FOR SALE. One 14-room house on 1.3 mow land; Avenue Haig near Route de Say-Zoong; all modern conveniences, steam heating; British title deed; no brokers need apply. Apply Box 3378, NCDN. 12543

WANTED to buy, house and or lot in Concession/International Settlement. Any size of area. Price not exceeding US$10,000. Address Box 3409, NCDN. -6703

FOR SALE: One mow land on Hungjao Road, opposite Holly Heath Estate, near the corner of Chung Shan Road, for further particulars apply Mr. Chang, Telephone 13974. -6727

Furnished Houses

TO LET, six-roomed house, 2 bathrooms, garage, large garden, servants' quarters, western district, furniture to be taken over. Telephone 33377. -6752

TO LET, 59 Great Western Road, four-roomed bungalow, furnished, garage, servants' quarters, garden, US$80 per month. Apply Atkinson & Dallas, Ltd. 12515

Unfurnished Houses

LARGE house and garden to let in Concession, ideal residential location, 105 Route Edan. Six rooms, two bathrooms, servants' quarters and kitchen. Address Box 3409, NCDN. -6702

TO LET, large residence Hungjao Road. Beautiful garden. Rental US$80 per month. Apply Atkinson & Dallas, Ltd. 12514

LARGE house and garden of over 30 rooms and 10 bathrooms available in the French Concession. Apply Shanghai Land Investment Co., Ltd. 12465

TO LET, large eight-roomed residence with garden. Route Ferguson, US$70, apply Atkinson & Dallas, Ltd. 12513

Furnished Apartments

LARGE light offices and spacious living quarters, central district, completely furnished, for sale. For particulars write Box 3464, NCDN. 12589

TO LET, from June 1 or earlier, for married couple, very comfortable, large, separate room, beautifully furnished, with attached private bathroom, with use big verandah and telephone, with board, in first-class apartment building, centre French Concession, Avenue du Roi Albert in a row with Canidrome. Telephone 75782 between 9-10. -6660

AMERICAN wishes to sublet his completely and beautifully-furnished four-roomed apartment, for six months or longer, situated in best part French Concession. Kindly communicate Box 3448, NCDN. 12582

FOR RENT, four-roomed Kings Lynn Apartment, Route Kaufmann, partly-furnished. Furniture to be taken over. Available June 1. Telephone 11500, Mr. Patrick. 12556

FURNISHED two-roomed apartment, kitchen, bathroom. Newly completely furnished. Rent $85.72. Lease three more years. Must take furniture $8,000 or less. Rue Maresca and Sayzoong. Telephone 11283 at 10.30 a.m. ask for Miss Chun. -6614

APARTMENT for rent. Furniture to be taken over. US$500, rent $370 monthly. 1759 Avenue Joffre, Mrs. Sharp, from 2-8. -6611

Unfurnished Apartments

IMMEDIATELY! Edinburgh Road: Luxurious three roomed apartment, all comfort, $340. No keymoney. Architect Herper, 205 Winling, Telephone 70140. -6769

TWO, three, four roomed apartments, Concession or Settlement. Apply Hsieh Cheng Co., 17 Canton Road, 5th floor. -6786

FLATS, apartments in best locality, prompt service. Apply Universal Brokerage Co., 1205 Bubbling Well Road, Apartment 16, telephone 34934. -6666

TO LET unfurnished two and three-roomed apartments. Apply: A. Léonard P. Veysseyre, 461 Avenue Joffre. 12414

152 Route Destelan. Apartments 1 and 4, three and four-roomed apartment with bathroom and kitchen for immediate occupation. Monthly rent $280 and $370 including hot and cold water only. For further particulars apply Palmer & Turner, Property Office, 17 Canton Road. Telephone 15100. 12442

More Classified Ads. Overleaf

NORTH-CHINA DAILY NEWS

SHANGHAI, SATURDAY, MAY 10, 1941 (15th day of 4th moon)

TO-DAY'S WEATHER PROBABILITIES

Fine weather with moderating northerly winds around Shantung. Overcast with showers or mist but improving during the day with moderate northerly to easterly winds over our regions: north-easterly to south-easterly along the coast to the south of the Saddles.

	At Cathedral		At Siccawei	
ature yesterday	min. 65.0	max. 61.0	min. 64.2	max. 68.5
same date last year	min. 61.0	max. 68.0	min. 60.6	max. 70.5
.73				

AIR AND OCEAN MAILS

Pan American Airways Service per steamer on May 16, 11.30 a.m. registered and 12.30 p.m. ordinary due San Francisco on May 27. Air mails for Europe may be sent by this service to U.S.A. for connection with the P.A.A. Trans-Atlantic Air Service.

British Overseas Airways Service per steamer to Hongkong on May 10, 8.15 a.m. registered and 9 a.m. ordinary.

Dairen and Japan Air Mail close daily at 8 p.m.

Next steamship mails for America and Europe: May 20, 22, 1941.

...D OFFICIAL ANNOUNCEMENTS

...Y NEWS

...cents
.....6 mos. $42
...pan ..... " 46
...cao ..... " 55
...en ..... " 104

...LD

...AY
...e "North-China
...ews"
...pies $2
Shangha... Japan ..6 mos. $42
Hongkong ...ao ..... " 44
Postal Union Countries ..... " 54

NORTH-CHINA DAILY NEWS & HERALD, LTD.
(Incorporated in Hongkong)
Reg. Off... North-China Building, S'hai.
Tele...ams: Herald Shanghai
P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

...rsonal announcements in this column, $3 per insertion, including insertions in the NORTH-CHINA HERALD.

To-day's Events $4 per line, including all insertions made till date of event.

DEATH

...BERG.—On May 9, 1941, at her residence, 7 Route Francis Garnier, Shanghai, THERESE ROSENBERG, née Schwarz, aged 69 years, mother of Dr. and Mrs. Bernhard Rosenberg and Siegbert Rosenberg. The funeral will take place at Baikal Road Cemetery on Sunday, May 11, at 11 a.m. In lieu of ...ers donations may be sent to ...ity. -6799

TO-DAY'S EVENTS

MAY

10 Cathedral School Sports, Keswick Road, 2
10 EJAS Operatic Concert, Masonic Hall, 162S Avenue Road, 9
10 Japanese occupied Amoy (1938)
10 Germans invaded Belgium and Holland (1940)

COMING EVENTS

MAY

...cast over XMHA, 9.30
...al Orchestra Lyc, 5.15
...io Choir, hymns 9.45
...in Savoy', Lyc., 8.45
...nce B'cast, XMHA, 6.30
...iety Meeting, 5.15
...2nd Fd. Lyceum 9.15
... High School Alumni
...r. Y.M.C.A. 8.30
...ter XMHD, 8.30
...g-2nd Ed. Lyceum 9.15
...-2nd Ed. Lyceum 9.15
...ish patriotic songs, 9
... Asiatic Society-Lecture on
... al Procedure'
War for Freedom, part 2, XCDN, 9.30
16 XCDN Calling-2nd Ed. Lyceum 9.15
17 XCDN Calling-2nd Ed. Lyceum 9.15
18 J.T.A 'A Variety Programme' at Alliance Francaise Hall, 11 Route Vallon, 5.30
...e Trumpeter' XMHD, 8.30
...L.H.C.—Mrs. John McNeill, Scar-... Recital, 9
... for Freedom, part 3, XCDN, 9.30
...re Tag Day, Limbless Fund
24 Empire Day Mounted Gymkhana, 3.30
24 Ann. Flower Show, S'hai. Race Cb.
25 Ann. Flower Show, S'hai. Race Cb.
25 Christian Science B'cast, XMHA, 6.30
28 'The Trumpeter' XMHD, 8.30
29 Cradle Bridge/Mahjongg S.I.B.C. 3
29 Royal Asiatic Society-Lecture on 'Chinese History'
29 Cathedral Boys' School Entertainment for War Funds, 5.30
29 X.M.H.C. Robert Stuart-songs by Gilbert and Sullivan, 9
30 Cathedral Boys' School Entertainment for War Funds, 5.30
31 'Night on Parnasse' Grand Ball

SHANGHAI SECURITIES LIMITED

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared an Interim Dividend in respect of the year ending December 31, 1941, of $1.25 per share, payable on 26th May, 1941 to Shareholders on the Register on that date.

The Transfer Books of the Company will be closed from 17th May, 1941.

By Order of the Board of Directors,
WHEELOCK & CO., LTD.
Secretaries.

Shanghai, May 9, 1941.

12591

ASIA REALTY COMPANY

Fed. Inc., U.S.A.

NOTICE IS HEREBY GIVEN that Declaration of Trust No. 1711 covering the property known as U.S. Lot 2253 issued by the above mentioned Company has been lost and is hereby declared null and void.

A new Declaration of Trust has been issued.

12589

STRAITS SETTLEMENTS AND CEYLON PORTS CONFERENCE

NOTICE TO SHIPPERS

As from Thursday, May 15, 1941, the rates of freight to Straits Settlements and Ceylon Ports will be increased by 20%.

MACKINNON, MACKENZIE & CO.
Chairman.

Shanghai, May 10, 1941.

12586

PHILIPS

RADIOS

with "Bandspread" Tuning.

INNISS & RIDDLE (CHINA) LTD.

(Incorporated under the Hongkong Ordinances)

34 Yuen Ming Yuen Road
Telephone 16237/9

12444

SOME PORD ADVANTAGE FOR 1941

New Roominess
Soft, Quiet Ride
Great Power with Economy
Big Windows
Largest Hydraulic Brakes.

GET THE FACTS AND YOU'LL GET A FORD

BILLS MOTORS

Federal Inc., U.S.A.

615 Avenue Foch. Tel. 74400 (6 lines)

KROEWOEK JAVA PLANTATIONS, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Thirty first Annual General Meeting of Shareholders in the above-named Company will be held at No. 46 Szechuen Road, Shanghai on Tuesday, June 3, 1941 at 11.45 a.m. for the following purposes:—

To receive the Directors' Report and Statements of Account for the year ended December 31, 1940, to declare a final dividend, to elect Directors and Auditors and to transact any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from May 22 to June 3, 1941, both days inclusive.

AND NOTICE IS HEREBY ALSO GIVEN that at the same time and on the same day at 11.45 a.m. or so soon afterwards as the Ordinary General Meeting shall be concluded an Extraordinary General Meeting will be held for the purpose of considering and if thought fit of passing the following Resolutions as Special Resolutions namely:—

"That the Articles of Association be altered in manner following, that is to say:

(a) In Article (1) the words "Special Resolution" and "Extraordinary Resolution" have the meanings assigned thereto respectively by the Companies Ordinances (Hongkong) 1865 (Sections 92 and 166), shall be cancelled and the following words shall be substituted therefor: "Extraordinary Resolution and Special Resolution have the meanings assigned thereto respectively by the Ordinances of Hongkong for the time being in force".

(b) In Article (11) the words "such fee as the Board may from time to time determine" be substituted for the words "the sum of one Tael or such smaller sum as the Directors may determine".

(c) The following Article shall be substituted for Article 33.

"(33) A Fee of such amount as the Board may from time to time determine may be charged for each transfer, and shall, if required by the Board, be paid before the registration thereof. A similar Fee may be charged on the registration of any other document".

By Order of the Board of Directors,

J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, May 10, 1941.

12597

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances, Hongkong).

26/30th ISSUES 5% 1930

THE REGISTER OF TRANSFERS will be closed for the above Debenture Issues from 18th to 31st May, 1941 both days inclusive.

By Order of the Directors,

GIBB, LIVINGSTON & CO., LTD.
Agents

Shanghai, May 10, 1941.

12596

WANTED BICYCLE

preferably British make, for girl of 8 years. Must be in good condition. Telephone 22232. -6763

TO LET
DANCE HALL

partly furnished, with well-developed Wee Golf Course. 1505 Yu Yuen Road. For immediate occupation. Address Box 3336, NCDN. -6566

EVACUEES

Keep in Touch with China

Some of you are going to a new country; many of you are returning to your homeland—in either case you will want to keep in touch with personalities and Chinese affairs. The easiest and most effective way to do this is by subscribing to the

NORTH-CHINA HERALD

The "North-China Herald" is a weekly edition of the "North-China Daily News" and publishes in salient form news and facts with a sense of proportion, fearlessness, restraint and independence that has justified its readers' confidence and its existence for over 80 years.

May we send you a form for completion?

NORTH-CHINA HERALD

EVERY WEDNESDAY

A MAN

who was recently convicted of being drunk in charge of a car was stated to have been to three parties in one evening. He seems to have been inadequately insured against third-party risks. The fullest possible protection for the motorist is secured under the Comprehensive Policy.

C. E. SPARKE INSURANCE OFFICE

Agents:

PHŒNIX ASSURANCE CO., LTD.
Established 1782 Assets £30,000,000
18 The Bund Telephone 11303

NORGE

for refrigeration

COLUMBIA RADIO

British and Best

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.

878 BUBBLING WELL ROAD

Telephone 36865

12388

Operating Expenses Go Down

with a new Willys *AMERICAR*
Try it.

MARK L. MOODY

Fed. Inc., U.S.A.

640 Avenue Foch.

After We Sell—WE SERVE

DEL MONTE GREEN GROCERY

854 Ave. Foch. Tel. 39113.

JUST ARRIVED

Fresh strawberries, musk melons, fresh asparagus, cucumbers, tomatoes, Manila sweet mangoes, U.S.A. celery, green apples.

-6789

WINSTON CHURCHILL

last year bade the British people remember these famous lines.

"He nothing common did or mean,
Upon that memorable scene."

LET THESE LINES GUIDE YOU when you send your contributions to

THE CENTRAL BRITISH WAR FUND

Hon. Treasurer, Mr. G. H. Stacey C/o Hongkong & Shanghai Bank.

LIQUIDATION SALE

Bank Liquidation of $40,000 worth of English imported woollen piece-goods at half the cost.

Suitings for gentlemen and ladies. Top Coatings, Tweeds, Sharkskin, at $10 per yard. Tweeds, $30.

ATTENTION

for the convenience of the public, the sale will continue Saturday afternoon.

Apply 374 Kiangse Road, Room 2A, first floor. -6770

FOUR-ROOMED

unfurnished flat, vacant in Hubertus Court. Telephone 19277 office hours for particulars. 12581

CULTY DAIRY

The Home of Quality Milk

Pasteurised Grade "A"

1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT

12443

SEXUOLOGICAL CLINIC

Dir. Dr. J. KASSOFF, M.D.

Debility, Gland Disorders, Neurasthenia

HAMILTON HOUSE, Suite 226
Hours: 11-1 and 4-6 p.m. Tel. 14379

"Deficiency of information in Japanese English-language newspapers is completed very successfully in Kobe by the **Japan Chronicle**.... on it pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers. The **Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"

DAILY AND WEEKLY

Head Office: **65 Naniwa Machi, Kobe**

THREE
FULLY-MATURED SCOTCH WHISKIES

Obtainable Everywhere

FINE OLD GLENLIVAT
ROBERT McDONALD
MACGREGOR'S V.O.S.

The constant demands we receive for them prove their ever-increasing popularity and consistent high quality

CALDBECK, MACGREGOR & CO. LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

44 Foochow Road Telephone 17589

THE WORLD AUXILIARY INSURANCE CORPORATION, LIMITED

LONDON

R. A. KREULEN, *General Representative.*

FIRE AND MARINE INSURANCE

2nd Floor, Continental Bank Bldg., 113 Kiukiang Road

Telephone 12867 (3 lines)

SWISS FORWARDING HOUSE

SCHARPF, GUENTER & CO.

Telephone: 15560—15568/69 668 Szechuen Road, 1st floor

Forwarding and Shipping Agents
Customs Brokers
Insurance Agents
Transportation
Expert Packers
Warehousing

Agents for Rohner, Gehrig & Co., Inc., New York
Representing: Swiss War Transport Office, Berne.

12445

WEATHER, TIME AND TIDE

China Coast Time, Greenwich +8 hours. (For summer time add 1 hour.)

Meteorological Reports	May 8 16.00	May 8 21.00	May 9 4.00	May 9 9.00
Barometer (inches)	29.69	29.78	29.76	29.88
at 32 F. (variation for 24 hrs.)	—0.23	—0.16	—0.09	+0.03
at 32 F. (" " 12 hrs.)	—0.16	—0.07	+0.07	+0.10
Wind (direction)	ESE	SSW	WNW	NWW
" (miles per hour)	15.6	13.7	7.4	6.8
Temperature (Fahr.)	79.5°	72.3°	65.8°	65.5°
Humidity (per cent)	75	89	97	94
Nebulosity (0 to 10)	7	10	10	10
Rainfall (inches)	—	0.07	0.19	0.01

Siccawei Abridged Report May 8	Mean 1941	24 hrs. variation	68 years average
Barometer (mean 4 obs.)	29.79	—0.15	29.89
Temperature: min. 60.8° max. 83.8°	72.3°	+7.6°	63.9°
Total rainfall January 1 to midnight before last (inches)	13.88	0.26	12.08

Time and Tide	10/5	11/5	12/5	13/5	14/5	15/5	16/5
Sun rises at Shanghai	5.02	5.02	5.02	5.01	5.01	5.00	4.59
Sun sets at Shanghai	18.39	18.39	18.40	18.40	18.41	18.42	18.43
Moon rises at Shanghai	17.37	18.45	19.53	20.57	21.55	22.47	23.34
Moon sets at Shanghai	4.15	5.03	5.55	6.51	7.49	8.49	9.49
Flood makes Shai. (day)	9.39	10.22	11.05	12.09	12.38	13.19	14.13
Ebb makes Shai. (day)	14.45	15.25	16.03	16.37	17.15	18.05	6.35
H.W. W'sung Bar (day)	11.23	12.01	12.36	13.20	13.59	14.52	15.50
Ht. above LLW. (feet)	9.65	11.05	11.42	11.50	11.15	10.40	10.27

THE WEATHER

(See top of page, left)

State on the morning of the 8th:—Low and unsteady pressure over Central China with a depression moving east-north eastward. High and steady over Japan. South-easterly winds along the China Coast. Fine weather in north China. Cloudy to overcast in our Valley with thunder in the evening, owing to the arrival of the warm front of the depression.

State on the morning of the 9th:—Overcast and cooler weather. Siberian air. Normal and rising pressure. Fresh north-westerly wind.—Siccawei Observatory.

POST OFFICE NOTICES

(See top of page, right)

The following times apply to the Head-Post Office Szechuen Road Bridge, Earlier posting at Sub-Offices is needed.

SATURDAY, May 10.	Reg.	Ord.
Australia New Zealand and Java Ports	8.15	9.00
Amoy Fukien Province Hongkong and Canton	8.30	9.00
Amoy Swatow and Canton	15.30	16.00
Nantung	15.30	16.00
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
U.S.S.R. Europe via Siberia	18.30	20.00
Tsingtao and Dairen	20.00	20.00
Japan Korea via Nagasaki	20.00	20.00
SUNDAY, May 11.		
Hongkong and Canton	*20.00	9.15
Amoy Swatow and Canton	*20.00	9.15
Shenkiamen and Tinghai	9.30	10.00
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
Manila and Indo-China	A 19.00	19.00
MONDAY, May 12.		
Formosa via Keelung	*19.00	8.00
Chefoo and Tientsin	X*19.00	8.00
Manila	15.30	16.00
Nantung	15.30	16.00
Kiangpei offices south and east of Jukao	18.30	19.00
Nantung	18.30	19.00
U.S.S.R. Europe via Siberia	18.30	20.00

*The night before.
A Parcel mail for Indo-China, closes at 16.00 on 10th.
X Provisional time subject to alterations.
Next parcel mail for U.S.A. closes on May 20, 1941.

Canton-Hanoi-Saigon-Bangkok Air Mail

Air mails close on every Sunday, Tuesday and Thursday at 8 p.m. for registered and ordinary for transmission per Shanghai-Canton Air Line to connect with the aeroplane leaving Canton for Hanoi on every Wednesday, Friday and Saturday and for Saigon on every Monday and Bangkok on every Friday. The air mails may also be sent per available steamer to Canton via Hongkong.

Netherlands K.L.M. Air Mail Service (Batavia-Lydda) per steamer on May 14, at 5.30 p.m. for registered and at 6.30 p.m. for ordinary.

Royal Netherlands Indies Airways per steamer on May 11, at 7 p.m. for registered and ordinary.

Domestic Air Mail

Nanking per Shanghai-Nanking Air Line at 1 p.m. and 10.30 p.m. at Yuhang Road Sub-Office daily at 12.30 p.m. and 10 p.m.

Hwaining Kiukiang and Hankow per Shanghai-Hankow Air Line daily at 10.30 p.m.

Ningsia, Shensi, Szechuen, Yunnan Kweichow; Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.

Peiping, Tientsin, Tsinan, Tungshan, Haichow, Kweiteh, Kalgan, Tatung, Kweisui, Paotow, Shanhaikwan, Shihkiachwang, Changte, Kaifeng, Taiyuan, Yuncheng and Linfu by the planes of the China Airways Co. close daily at 10.30 p.m.

Tsingtop per Shanghai-Tsingtao-Dairen Air Line close at 10.30 p.m.

Canton, Swatow and Hoihow per Shanghai-Canton Air Line close at 10.30 p.m. on Sundays, Tuesdays and Thursdays.

ACKNOWLEDGMENTS

Contributions received by the "North-China Daily News" will be forwarded to the societies or charities concerned, by whom acknowledgment in these columns will be made in due course.

Jewish Communal Association

IN MEMORY OF MR. R. E. KADOORIE

Tata, B. D.	$100

King's Daughters Society

S. M. Police Boxing Section	$300
Rose, Mrs. Liddy (monthly Contribution)	20

IN MEMORY OF MRS. BABETTA EDITH JONES

Allie, Alice, Cis and Sophie	$20
Renee, Marie, Jeanne, Henry and Freddie	15
Reggie and Cecilia	5

Portuguese Benevolent Society

IN MEMORY OF MR. J. MADEIRA

Foreign Staff Yee Tsoong Tobacco Co., Engineering Department	$160
Gutierrez, Mrs. Rosita	5

Salvation Army

IN MEMORY OF MR. T. THURNHEER

Elsie Kohler	$30

I. C. Milk Fund

Koenig, Ing. Stefan	$4		
Hungaria, Szechuen Road Collection box	8		
Cohn, Herbert, Kikol, Paula	5		
Sonnenfreund, Kaethe	5		
Rosenberg, Horst	10		
Deutsch, Dr. Leopold	2		
Mandel, Dr. Arthur	5		
Komlos, F. A.	10	Wermuth, Horst	5
Frankel, S.	30	Hirsch, Wilhelm	3
Picardie Mylady	5	Hirsch, Salomon	3
Barcelona Bar	10	Rodkin, Jonny	10
Hongkew Bazaar	2	S. Sch	10
A. Sch	1	Terner, Lazar	3
Annabella	10	Tam, U. M.	10

Komor Charity Fund

Tam, U. M.	$10

"POLAROID" DAY GLASSES

GIVE YOU THE VIEW WITHOUT THE GLARE

New scientific light control helps you to see clearly in comfort

Your own eyes can see the difference between "Polaroid" Day Glasses and any sun glasses you have ever worn before.

Price $37.50 (Price in U.S.A., G.$1.95)

WHITEAWAY, LAIDLAW & CO., LTD.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

REQUIRED by British Company, thoroughly-experienced shorthand typist. Preferably British. Send particulars, age and experience. Box 3399. NCDN. 12554

WANTED junior office clerk. Apply stating experience, age, nationality and salary required. Address Box 3358, NCDN. -6600

Business Opportunities

WELL established local lumber concern prepared to accept sole agency or distributorship for timbers from Philippines, Indo-China, or other Oriental origins. Apply Box 3455, NCDN. -6774

FINANCIAL assistance extended to exporters of wood oil, bristles, other commodities who are handicapped by limited capital for negotiating large orders. Box 3250, NCDN. 12432

WANTED, profitable business lines by well-established company in good financial disposition. Box 3391, NCDN -6670

Miscellaneous

STAMP exchange: We exchange stamps on full catalogue basis. Atlantic Stamp, 465 Bubbling Well. -5690

IF you have anything whatsoever for sale or wish to purchase, telephone or send us a note and our representative will call on you. Our terms are cash. Chesterfield Art Secondhand Goods Store, 1469 Bubbling Well Road, telephone 36334. 12551

Clothing and Fabrics

BEDSHEETS, best imported grades, in all sizes, as well as pillow cases. Box 3413, NCDN. -6707

JUST arrived American sharkskin (Cohama) for gentlemen's and ladies' suits and dresses. Telephone 85201. -6659

Radios

WANTED, secondhand radio gramophone combination in good condition. Box 3443, NCDN. 12579

TROY radio combination, portable, 6 tubes. Plays everywhere, enjoyable while travelling. Demonstration without obligation. Triangle Motors, 99 Cardinal Mercier. -5893

WE hire, sell, buy, exchange and repair radios. Universal Radio Co., 280 Kiangse Road, telephone 11995. 12419

START and finish radio shopping with "Record" world receiver. Shortwave-reception without aerial. Six American tubes. American loudspeaker US$16 seven tubes, including magic eye. US$17.50 (AC/DC and special orders). Demonstration without obligation. Repairs by European experts. Radio Record, 8 Chusan Road. Telephone 51262; 1916 Avenue Joffre, I.S.S. Apartments. Telephone 73109. 12501

TELEPHONE 51140! Radio repairs at your home. Foreign engineer, best references. Radio Expert, 131/438 Museum Road. -6697

Cameras

16 mm. Filmo Diplomat projector with Filmophone for either sound or silent film. Also one Filmo title-writer, one Filmo focusing alignment gauge and one Eadgley automatic dissolve arc all in bargain prices. Filmo Depot, 17 Canton Road, telephone 10131. -6767

Lost

LOST, B/L No. 8 issued by Jardine, Matheson & Co., Ltd., covering 10 boxes of native cassia marked ABC 1/10 ex ss. Wingshang arrived May 3, 1941. The above is hereby declared null and void. Chong Yu and Yah Dah (Chong Sun Kee). -6796

Chinese Servants

RECOMMEND cook-boy and wife as wash-amah. Honest, reliable workers (seven years in advertiser's employ). Communicate Box 3450, NCDN. 12593

AVAILABLE immediately, exceptionally good cook of American and Italian cuisine. Present employment five years, reliable and trustworthy. Address Box 3428, NCDN. -6734

GOOD cook-boy with wife wash-amah, recommended by English and American family, hardworker, clean, honest. Telephone 36251. -6731

ADVERTISER recommends cook boy. Honest, good knowledge English and American cooking. Address Box 3375, NCDN. 12539

34097. Reliance Employment Agency, 1082 Avenue Road. Cook-boys, coolies, amahs, office-boys, etc. Quick service. -6926

72782 GENERAL Employment Agency. Reliable cooks, boys, amahs, chauffeurs, coolies, rickshaws. 1272 Avenue Joffre. -6575

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m., 205 Peking/374 Kiangse Road, Apartment 30, second-floor. -6298

MASSAGE, pedicure, ingrown nails cured. 9 Central Arcade, from Ezra Road 93-94. Telephone 11984. -5475

Positions Wanted

Advertisements under this heading only are accepted at the rate of fifteen dollar cents per word per insertion, with a minimum charge of $2.10.

YOUNG lady, brilliant stenotypist, speaks five languages, excellent references, seeks immediate position. Box 3453, NCDN. -6771

YOUNG Danish electrician, with practical experience, just arrived from home, open for engagement. Reply Box 3444, NCDN. -6753

RUSSIAN lady speaking English, seeks position as housekeeper, take charge linen hospital/hotel, or any suitable job. Outport no objection. Box 3445, NCDN. -6754

JAPANESE gentleman, speaking English, Chinese, German, open for engagement as secretary, interpreter, translator; part or full-time, day or evening. Address Box 3393, NCDN. -6672

CHINESE young lady, college graduate, good knowledge of shorthand, typewriting and bookkeeping, seeks immediate position. Moderate salary. Box 3385, NCDN. -6654

BAR-TENDER (foreigner), many years' Continental experience and two foreign bar-waiters desire betterment of position. Box 3359, NCDN. -6604

CERTIFIED accountant open for engagement. Eight years' banking experience, language diploma, ten years' activity Shanghai. A1 references. Address Box 3078, NCDN. 12546

YOUNG man, intelligent, hardworking, seeks position, knowledge English, Russian, French, some Chinese, typing, correspondence. Address Box 3414, NCDN. -6710

Motor Cars and Cycles

FOR SALE, Ford coupe 1931, in excellent running order. Five almost new tyres. Telephone 18668 during office hours or 21933, from 1 to 1.30. -6776

BIG opportunity, one Lincoln Zephyr model 1936 and one La Salle 1935, both in perfect condition. Reasonable price. Owner going abroad. No dealers. Telephone 88696. 230 Rue Wantz corner Rue Chapsal, Kaminsky Bros. Coal Corporation. -6779

DURANT coach, fine new appearance inside and out, splendid running order. US$125. 55 Yuen Ming Yuen Road, second floor. 12598

1934 Terraplane, 4-door sedan, owner-driven, perfect running order, economical. US$350 or nearest offer. Box 3460, NCDN or telephone tiffin hours, 79308. -6788

FIAT 514, 1933, 4-cylinders in A-1 condition. Very economical, 24 m.p.g. US$320. Reply letter 1370 Avenue Foch. -6751

FOR SALE, 1932 Studebaker sedan 8-cylinder, 11 m.p.g. Good condition. Owner leaving. Telephone 12810 ex. 21 or home 20723. 12584

1932 Essex super six sedan, perfect condition, $2,500 or nearest offer. Telephone 35377. -6752

BARGAINS for everyone: 1931 6-cylinder Oldsmobile convertible coupe, US$255. 1932 4-cylinder Plymouth convertible coupe, US$280. 1935 8-cylinder Nash sedan, US$450. 1936 10 horse power Tudor Baby Ford coach, US$540. 1936 Chevrolet convertible coupe, US$625. 1940 Studebaker Champion sedan, US$1,000. Cars can be seen and demonstrated any time including Sunday at American Motors Fed. Inc. USA. 444 Avenue Foch. Telephone 60183. 12595

WANTED to hire a car for one month. Preferably not too large model but in perfect running condition. With or without licence or chauffeur. Please telephone 16936 office hours or 71437 after office hours. 12559

WANTED to rent by responsible party, from May 15, 5-7 seater motor car. State terms. Please telephone 71694. 12594

IF you wish to buy, sell, exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bill Motors authorized Ford Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400. 12590

MORRIS Cowley 1934 sedan, 18/20 m.p.g. perfect condition, good tyres, radio, US$250. Box 3416, NCDN. No brokers. -6711

BUICK de luxe sedan, late 1936, excellent condition, US$850 or offer. Telephone 13482, Room 201, office hours. -6709

PRIVATE party willing to pay good price for Vauxhall or Austin 10. Model not earlier than 1937. No brokers. Box 3433, NCDN. -6740

1932 Overland Whippet, recently overhauled, 6-cylinder, US$200. Tel. 51061. -6724

SERVICE. Our up-to-date workshop equipped in every detail to assure specialized service will accurately correct any fault in your car. See us to-day. Telephone 70180, Auto Palace. 12396

RELIABLE party wishes to sell US$360 credit on new car for Home delivery. Negotiable either San Francisco or Detroit. Box 3272, NCDN. -6429

WE buy for cash, sell on easy terms and exchange cars, trucks. Telephone 70159, Triangle Motors. -5823

CASH for your car. Apply to Jenny's Motors, 177 Route Amiral Courbet. Telephone 73939. -6394

1931 Essex sedan, new duco for sale. 863 Avenue Foch, telephone 74500. -6693

Dancing

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -6022

MISS Lillian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy, 1272 Avenue Joffre. -6572

For Sale—Miscellaneous

THREE Persian rugs from private party to private only. Box 3456, NCDN. -6777

GOLD cigarette case, 15 carat, English hall marked, price $3,500. Apply Box 3438. NCDN. 12574

FOR SALE, two clarionets, both B flat. One silver, French make, price $1,500, one Ebonite, American Conn, price $1,000. Address Box 3439, NCDN. 12574

SOAP, White Honey, 300 cases. Market value $15,600, selling immediately $13,800. Box 3344, NCDN. -6583

ONE upright Moutrie piano, good condition, US$70. Box 3411, NCDN. -6705

OIL pictures, Meissen porcelain figures, antique cups, glasses. 1823/A Avenue Joffre, Dr. Weiss. 12596

ATTRACTIVE 14-piece (10 chairs) teakwood dining-room set; bargain. Telephone 71094. 12534

VISIT our show-room. You will find magnificent paintings, miniatures, gorgeous crystalware, complete cutlery-sets for 12, silver-ware, figures, groups, complete glass-sets, as well as various curios. 1310 Avenue Joffre, European Art. -6310

PRIVATE collections of Chinese art curios, old jade, ivory, bronze, etc., for sale. Inspection by appointment on Sunday only. Apply Post Office Box 5043. -5588

ANTIQUE curios, watches and clocks for sale. Inspection by appointment on Sunday only. Apply Post Office Box 5043. -6549

CROWN Hosiery, 239 Cardinal Mercier. Large selection of stockings, all sizes and shades. Underwear. -6450

½ dozen handkerchiefs, $1.75; crochet turbans, $1.60; flat Venice doylies, 35 cents; guest towels, 75 cents; lace gloves, 14 colours, 70 cents. Lace and Linen Syndicate, 114 Peking Road. 12425

ONE diamond ring, platinum setting, white, 2.73 carats, US$600; one diamond bracelet, white gold, seven large stones over 40 small ones, $4,000. Box 3262, NCDN. -6409

Personal

WANTED female model for artist photographer. Give details to Box 3454, NCDN. -6772

RESPECTABLE, middle-aged lady, financially independent, wishes to meet serious gentleman of good standing, about 45-50, for friendship and occasional outings. Refugees need not apply. Box 3463, NCDN. -6791

YOUNG foreign gentleman desires to make the acquaintance of a respectable and attractive young Chinese lady interested in dancing, movies and sports. Address Box 3441, NCDN. -6747

HENRY, no telephone, please write. -6750

YOUNG Chinese wishes meet good-looking, foreign young lady (speaking English) for friendship. Box 3397, NCDN. -6680

Holiday Resorts

PEITAIHO. Accommodation in private guest-house. Furnished flats with use kitchen, also rooms with/without board. Pine forest. Telephone 77911 from 8-9 a.m., 1-3 p.m and after 6. -6775

LAOSHAN, Private hotel amidst lovely scenery and pine forests. Modern conveniences, hot and cold water, baths, open air swimming pools, radio, etc. Excellent cuisine, Moderate terms. Apply "Rock Mansions" Laoshan, Tsingtao. -6784

TWO Kempton bungalows at Iltis Huk on the sea front, for sale or rent. 39 Amherst Avenue. 12577

DELIGHTFUL house and garden to let for summer to approved, responsible party, at low rental. Those living in hotel can benefit by proposition. Box 3442, NCDN. 12577

BEAUTIFUL Tsingtao, Miramer House, British-owned, half-way between Strand Beach. Reasonable terms. Open all the year round. Cable Slater. 12580

LUXURIOUS rooms, excellent board, special terms for May/June. Best location, two minutes' walk from German/Strand Beach. White House. 20 Hwei Chuan Road, Tsingtao. 12224

TO LET, in Villa Peitaiho Westend (with large garden), furnished rooms with board, all conveniences. Address Box 3123, NCDN. 12329

INFORM Augusta Transportation Co., 20 Hwei Chuan Road, Tsingtao. We meet you at the boat, care for baggage, offer rooms with/without board, flats, bungalows, houses. Rent/sale. 12229

TSINGTAO. Modern three-roomed, furnished apartment, verandah, garden, best location Iltis Huk, three minutes' walk to beach, May/September. Telephone 92250, Room 705, 8-9 a.m. or p.m. -6719

Educational

COMPLETE commercial course, shorthand (Gregg/Pitman), typewriting, English, commercial correspondence, bookkeeping, coding, filing, students prepared for Pitman, Gregg and London Chamber of Commerce examinations. Class or individual tuition. Moderate fees. Apply Mrs. Sweeney, Steno-Typist Academy, 173-301 Seymour Road. 12530

MARKIZOV'S automobile driving school. Lessons given with courtesy and high satisfaction. Special attention given to ladies. Licence guaranteed. Avenue Foch 633, telephone 75412. -5409

TENNIS trainer, highly experienced, cup holder gives tennis lessons. Court available. Box 2563, NCDN. -6447

Wanted to Purchase

WANTED Acme Phrase and Commodity Code, secondhand or new, state exact price. Address Box 3461, NCDN. -6790

WANTED bicycle, preferably British make, for girl of eight years. Must be in good condition. Telephone 22232. -6763

WILL pay high price for old radios. Reply Box 3424, NCDN. -6729

WANTED to buy secondhand suits, dresses, shoes, carpets, clothing, etc. Telephone 34663, Mr. W. Engel. -6599

WILL pay best prices for all second-hand goods, household and blackwood furniture, carpets, refrigerators, typewriters, sewing machines, pianos, radios, etc. Telephone 96967. 477 Avenue Foch, George Young. -6368

WANTED to buy a piano in good condition. Box 3360, NCDN. -6605

More Classified Ads. Overleaf